

**Urjit R. Patel**

Vice President, Investment Operations (Region 1)



Patel oversees all sovereign and nonsovereign lending in South Asia, the Pacific Islands and South East Asia. He is also responsible for the end-to-end management of AIIB's project pipeline in these regions, from identification to implementation. He also has joint oversight with the VP for Investment Operations (Region 2) over the Social Infrastructure, Operational Services, and Implementation Monitoring departments. From 2016-2018, Patel was the Governor of the Reserve Bank of India, after serving as its Deputy Governor from 2013-2016. He has extensive experience in both the infrastructure and energy sectors, having served as President (Business Development) at Reliance Industries Limited from 2007-2011 and Executive Director and member of the Management Committee of the Infrastructure Development Finance Company Ltd. from 1997-2006. He recently served as independent director in various publicly listed private-sector corporations.

Patel received his Ph.D. in Economics from Yale University. In 2019 he was awarded the Wilbur Cross Medal by Yale University; and he is an Honorary Fellow of Linacre College, University of Oxford. From 2009-2012 he was Nonresident Senior Fellow, The Brookings Institution, Washington, D.C. He has authored scholarly publications and papers in the areas of public finance, infrastructure, regulatory economics, monetary policy, global financial safety net, economics of climate change and theory of international trade. Patel is from India.