



Project Summary Information

Date of Document Preparation: October 20, 2026	
Project Name	Uzbekistan Telecom
Project Number	P000758
AIIB member	Uzbekistan
Sector/Subsector	Digital Infrastructure and Technology
Alignment with AIIB's thematic priorities	Connectivity and Regional Cooperation
Status of Financing	Approved
Objective	<p>To improve digital connectivity in Uzbekistan by expanding Uztelecom's high-speed wireless and fixed broadband network.</p> <p>Uztelecom is in the process of expanding its fixed broadband and wireless network population coverage. This will improve access to digital services and contribute towards accelerating the digitization of the Uzbekistan economy.</p>
Project Description	AIIB would undertake a bilateral, USD100 million, CNY-denominated loan to Uztelecom for the purposes of part-financing Uztelecom's network expansion.
Expected Results	The expected results may be measured by the following indicators: (1) The percentage of Uztelecom wireless subscribers using 4G (percent); (2) The percentage of Uztelecom wireless subscribers using 5G (percent); (3) The number of Uztelecom fixed broadband household subscribers (millions); (4) Uztelecom 4G coverage over Uzbekistan population (percent); (5) Uztelecom 5G coverage over Uzbekistan urban population (percent); (6) Uztelecom backbone network capacity (terabits / second).
Environmental and Social Category	B

Environmental and Social Information	<p>Applicable Policy and Categorization. The Bank's Environmental and Social Policy (ESP) including the Environmental and Social Standards (ESSs) and the Environmental and Social Exclusion List (ESEL) is applicable to this Project. As per the Bank's ESP, the Project is classified as Category B, considering the nature and scale of civil works which have limited adverse environmental and social (ES) risks and impacts that are temporary, short-term, site-specific, reversible, and can be effectively mitigated with known measures and sound management practices. ESS1: Environmental and Social Assessment and Management is applicable to this Project. ESS2: Land Acquisition and Involuntary Resettlement will be avoided because the land either already belongs to the Borrower, or is being leased from a third party, or in use through co-sharing arrangements with other telecommunication companies. ESS3: Indigenous Peoples (IP) is not relevant to the Project, as there are no IP groups in the country as per the IP definition stated in ESS3.</p> <p>Environmental and Social Instruments. Given the Project provides a corporate loan to support a program of activities, an Environmental and Social Management System (ESMS) is developed by Uztelecom for the Project to screen, assess, manage and monitor the ES risks and impacts in compliance with applicable national legislations and AIIB's ESP. The ESMS describes the Company's ES policy; ES management procedures including stakeholder engagement and Grievance Redress Mechanism (GRM), monitoring and reporting arrangements; organizational responsibilities; and in its annexes an ES exclusion list and a screening checklist, a generic Environmental and Social Management Plan (ESMP) for small civil works, and a template for semi-annual ES performance report.</p> <p>Environmental and Social Aspects. The Project will have limited, localized and short-term adverse impacts on the environment associated with new construction or modernization of base stations, and installation of communication equipment and optical fiber cables, which include dust and traffic disturbance during excavation, noise and air emissions associated with service vehicle operation. The new base stations/towers will not be located at environmentally sensitive areas, and the towers are normally between 24-35 meters high for which there has been no reported incidence of bird collision. The hazardous wastes including electronic wastes generated will be disposed of or recycled by certified third-party companies contracted by the Company. The Project is designed to avoid physical or economic displacement and loss of structures, though some impacts may be unavoidable. Cable infrastructure will primarily be built on unoccupied government land or along existing roads and transmission lines. Construction may cause temporary or partial loss of productive assets but these impacts are minor and mitigable, with compensation and arrangements handled per national law, AIIB ESF, and Uztelecom's ESMS. Additionally, the Bank has reviewed gender policies and found the Company aligns with national gender equality standards, promotes female professionals, and offers female-led households services by female technicians.</p>
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	<p>Occupational Health and Safety (OHS), Labor and Employment Conditions. Telecommunications workers may face occupational hazards during excavation and construction, including contact with live power lines, falls, and fire risks. Civil works will be conducted by Company staff under its OHS system, which aligns with ESP requirements. Labor and working condition (LWC) are in place by national legislation and the Borrower's internal system, and any potential LWC risks associated with the Project will be mitigated according to national legislation and the Project's ESMP.</p> <p>Stakeholder Engagement, Consultation and Information Disclosure. The ESMS includes stakeholder engagement procedures and plans to meaningfully consult various stakeholders, including vulnerable and disadvantaged groups, throughout the Project cycle. This includes timely disclosure of the Project's ES information and incorporates the viewpoints from the stakeholders into the Project's design and ES mitigation measures taken. The Company disclosed the ESMS in English (Link) and summary version in Russian (Link) and Uzbek (Link) on June 20, 2025.</p> <p>Project Grievance Redress Mechanism and Monitoring Arrangement. Uztelecom's existing GRM has been reviewed, and a multi-tier, gender-sensitive mechanism will be established under the ESMS to address both community and workplace grievances. The information of the GRMs, including AIIB's Project-affected People's Mechanism (PPM), will be disclosed timely in an appropriate manner and will be operational prior to any activities requiring its coverage. During Project implementation, the Company will prepare and submit for the Bank's review semi-annual ES performance reports using the ESMS template, with frequency adjustable based on the Bank's assessment. The Bank will monitor ES compliance through these reports and the field monitoring missions.</p>	
Cost and Financing Plan	The Project proposes to provide a USD100 million equivalent in CNY senior unsecured corporate loan to Uztelecom.	
Borrower	Joint Stock Company Uzbektelecom (Uztelecom)	
Estimated date of last disbursement (NSBF)	Q4 2027	
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Date of Concept Decision	07/25/2024
Date of Appraisal Decision	06/24/2025
Date of Financing Approval	08/01/2025

Independent Accountability Mechanism	<p>The Project-affected People's Mechanism (PPM) has been established by the AIIB to provide an opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIB's failure to implement its ESP in situations when their concerns cannot be addressed satisfactorily through Project-level GRM or AIIB Management's processes. For information on AIIB's PPM, please visit https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html</p>
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