

**RECONSTRUCTION OF NATIONAL HIGHWAY N-5 UNDER
PAKISTAN'S RESILIENT RECOVERY, REHABILITATION AND
RECONSTRUCTION FRAMEWORK PROJECT-PHASE I-A (141 KM),
SECTION-2: RANIPUR-ROHRI ROAD (70 KM),
L0913-A, IOCT/N-5/PHASE I-A/SECTION-2**

The following amendment has been made in Tender Documents under this Addendum, which shall be read and construed as an integral part of Tender Documents and shall take precedence in case of any conflict/ambiguity in the Tender Documents and other provisions of the Tender Documents in project mentioned above.

1. PART -I, TENDERING PROCEDURE

(i) Section-2: Tender Data Sheet (TDS):

Page No. 44 **ITT 11.5**, the following text shall be added at the end of the existing provision:

“If the Tenderer is a Joint Venture (JV), the Lead Partner shall maintain active and continuous involvement in the management and delivery of the contract and shall not assume a passive or nominal role. The Lead Partner shall ensure that its key personnel, including senior management and technical leadership staff identified in the tender, remain substantively engaged in the oversight, coordination, decision-making, and performance of the contract. Any significant reduction in the involvement of the Lead Partner’s key personnel or transfer of their responsibilities shall be subject to the prior approval of the Employer.

And, prior to signing the contract, the successful Foreigner Tenderer/JV Partner may be required to submit a letter confirming that they are allowed to work in Pakistan by the concerned Authority or their Embassy within a period specified by Employer. If the recommended tenderer fails to provide their own government permission to work in Pakistan and project site, Employer shall consider the Tender for the second responsive tenderer.”

(ii) Section-3: Evaluation and Qualification Criteria:

- a. Page No. 55, Clause 3.3.1: Financial Capabilities is deleted and is replaced with **Annexure-I** attached with Addendum No.03

2. All other terms and conditions shall remain same.

| Eligibility and Qualification Criteria | | | Compliance Requirements | | | | Documentation | | |
|---|-------------------------------|--|---|---|-----------------------|-----------------------|--|----------------------------------|--|
| No. | Subject | Requirement | Single Entity | Joint Venture (existing or intended) | | | Submission Requirements | | |
| | | | | All Members Combined | Each Member | One Member | | | |
| 3.3 Financial Situation and Performance | | | | | | | | | |
| 3.3.1 | Financial Capabilities | (i) The Tenderer shall demonstrate that its financial resources as defined in Form FIN-3.3.3, less its financial obligations for the current contract commitments as defined in Form FIN-3.3.4 meet or exceed the total construction cash flow requirements estimated as follows: <table border="1" data-bbox="514 933 877 1112"> <tr> <td>for Section -2</td> <td>PKR 5.659 billion or US\$ 20.211 million</td> </tr> </table> | for Section -2 | PKR 5.659 billion or US\$ 20.211 million | Must meet requirement | Must meet requirement | Must meet minimum 25% of the requirement | Must meet 40% of the requirement | Forms FIN-3.3.1, FIN-3.3.3, FIN-3.3.4, FIN-3.3.5, with attachments |
| | | for Section -2 | PKR 5.659 billion or US\$ 20.211 million | | | | | | |
| (ii) Submission of audited financial statements or, if not required by the law of the Tenderer's country, other financial statements acceptable to the Employer, for the last (03) | Must meet requirement | N/A | Must meet requirement | N/A | | | | | |

| Eligibility and Qualification Criteria | | | Compliance Requirements | | | Documentation | |
|--|---------|---|--|--------------------------------------|--|---------------|-------------------------|
| No. | Subject | Requirement | Single Entity | Joint Venture (existing or intended) | | | Submission Requirements |
| | | | | All Members Combined | Each Member | One Member | |
| | | <p>years i.e. Financial Year 2022-23, 2023-24 & 2024-25 of the Tenderers which close their accounts on June 30th every year OR Calendar Year 2022, 2023 & 2024 of the Tenderers which close their accounts on 31st December every year or for the latest three years, applicable to demonstrate the current soundness of the Tenderer's financial position As a minimum, the Tenderer's net worth for the last year, calculated as the difference between total assets and total liabilities should be positive.</p> | | | | | |
| | | <p>(iii) The local tenderer has to submit the Audit Repots prepared by registered Chartered Accountant appearing on list of firms</p> | <p>Must meet requirement for entity having origin of</p> | <p>N/A</p> | <p>Must meet requirement for each partner having</p> | <p>N/A</p> | |

| Eligibility and Qualification Criteria | | | Compliance Requirements | | | Documentation | |
|---|----------------|--|--------------------------------|---|-------------------------------|----------------------|--------------------------------|
| No. | Subject | Requirement | Single Entity | Joint Venture (existing or intended) | | | Submission Requirements |
| | | | | All Members Combined | Each Member | One Member | |
| | | on ICAP directory as per International Standard on Auditing (ISA's) as mentioned in Table-A. | country as Pakistan | | origin of country as Pakistan | | |

| Sr | Type of Organization | Minimum requirement of Auditors | Basis of preparation of Audit Reports | Basis of preparation of Financial Statements |
|-----------|--|---|---|--|
| 1. | Corporate entities (duly registered with Securities and Exchange Commission of Pakistan) | Licensed Chartered Accountant Firms (Minimum Partnership Firm with international affiliation) enlisted and appearing on the list of firms in ICAP directory as at the finalization of procurement. | International auditing standards as applicable in Pakistan. | <ul style="list-style-type: none"> i. Companies Ordinance 1984 or Companies Act 2017 (whichever is applicable). ii. International accounting and financial reporting standards as applicable in Pakistan at the time of issuance of the reports. |
| 2. | Partnership Firm/ AOPs/Joint Ventures | Licensed Chartered Accountant Firms (Minimum Partnership Firm) enlisted and appearing on the list of firms in ICAP directory as at the finalization of procurement. | International auditing standards as applicable in Pakistan. | <ul style="list-style-type: none"> i. International accounting and financial reporting standards as applicable in Pakistan at the time of issuance of the reports. |
| 3. | Individuals/Sole Proprietorship | Licensed Cost & Management Accountant Firms enlisted and appearing on the list of firms in ICMAP directory as at the finalization of procurement for organizations of net worth up to 10 million only. In all other cases Licensed Chartered Accountant Firms enlisted and appearing on the list of firms in ICAP directory as at the finalization of procurement. | International auditing standards as applicable in Pakistan. | Consistent and acceptable Accounting policies. |