



### Project Summary Information

Date of Document Updating: November 7, 2025

<b>Project Name</b>	Turk Eximbank Green Infrastructure Support Project (the Project)
<b>Project Number</b>	P000698
<b>AIIB member</b>	Republic of Türkiye
<b>Sector/Subsector</b>	Multi-sector / Multi-subsector
<b>Alignment with AIIB's thematic priorities</b>	Private Capital Mobilization; Green Infrastructure
<b>Status of Financing</b>	Approved
<b>Objective</b>	To support green infrastructure development in Türkiye
<b>Project Description</b>	The Project encompasses a sovereign-backed partial debt guarantee (PDG) with a maximum guaranteed amount of USD200 million or equivalent from AIIB to help Türkiye İhracat Kredi Bankası A.Ş. (Export Credit Bank of Türkiye, or Turk Eximbank, or the Borrower) raise long-term private sector funding to support green infrastructure development in Türkiye. With support from AIIB's PDG, Turk Eximbank intends to raise a green loan of up to USD285.7 million or equivalent from international banks (the Guaranteed Lenders). It is expected that 100 percent of Component A will qualify as climate

	mitigation finance. This will be the first green loan for Turk Eximbank. Ministry of Treasury and Finance (MoTF) will provide the sovereign counter-guarantee to AIIB in the Indemnity Agreement.
<b>Expected Results</b>	<p><u>Project Objective Indicators</u></p> <ul style="list-style-type: none"> <li>• Number of green infrastructure financed</li> <li>• Renewable energy capacity installed</li> <li>• Greenhouse gas emission avoidance</li> </ul> <p><u>Intermediate Indicators</u></p> <ul style="list-style-type: none"> <li>• Medium to long-term financing amount provided to eligible sub-borrowers</li> <li>• Amount of private capital mobilization</li> <li>• Amount of financing for climate mitigation or climate adaptation purposes</li> <li>• Number of energy efficiency / water efficiency sub-loans</li> <li>• Non-performing loans (NPL) ratio of the sub-loan portfolio</li> <li>• Number of eligible sub-borrowers financed under the Project</li> <li>• Percentage of sub-loans provided to women-inclusive enterprises</li> </ul>
<b>Environmental and Social Category</b>	FI
<b>Environmental and Social Information</b>	AIIB's Environmental and Social Policy (ESP) including Environmental and Social Exclusion List (ESEL) and Environmental and Social Standards (ESSs) will apply to this Project. The Project has been placed in Category FI, the Environmental and Social Management System (ESMS) of Turk Eximbank follows the OECD common approaches, including a common list of illustrative category A and B projects and Environmental and Social Due Diligence (ESDD) that refers to IFC Performance Standards and World Bank Group EHS guidelines.

The loan facility supported by AIIB PDG will be on-lent to eligible sub-borrowers to purchase solar, wind and energy efficiency equipment. Turk Eximbank will allocate a portion of the funding to support women-inclusive enterprises. Activities included in AIIB's ESEL will not be eligible for financing. The project will further exclude activities purposed for supporting the expansion of production, transportation, and use of oil and natural gas. Category A sub-project and higher risk Category B activities will be excluded. In addition, all sub-projects will be carefully screened against potential risk of land acquisition and involuntary resettlement risk under the E&S assessment model, and any sub-project that triggers ESS2 will be excluded.

The ESMS of Turk Eximbank includes (i) screening the proposed loans against its environmental and social (E&S) exclusion list, (ii) assigning an E&S categorization at borrower level and lending activity level, (iii) conducting an E&S assessment, (iv) monitoring E&S risks and impacts and (v) disclosing relevant E&S information to stakeholders and (vi) reporting to its management accordingly. A Project Operation Manual will be prepared for the Project to align the project ESMS practice with AIIB ESP and ESS requirements. The existing corporate level ESMS is materially align with AIIB ESP.

The ESMS of Turk Eximbank includes requirements to identify and mitigate potential health, safety, social and environmental hazards in all Project activities that pose a risk to employees and may also have the potential for disruption of site works. In addition, Turk Eximbank has been advised of the importance of implementing an appropriate supply chain review to identify and address issues related to the solar sub-projects, including labor and working conditions and health and safety matters.

Turk Eximbank disclosed on its website the Environmental and Social Impact Policy, Climate Change Adaptation, and Mitigation Policy. Turk Eximbank has further disclosed the ESMS overview<sup>1</sup> with detail ES guideline, Categorization, and ESDD approach. At the institution level, Turk Eximbank has published an annual sustainability report which is prepared in accordance with the Global Reporting Initiative (GRI) Standards requirements.

The ESMS of Turk Eximbank requires that it addresses third-party views, enquiries or concerns regarding its own E&S processes and outcomes, as well as E&S impacts and performances of its portfolio loans. Turk Eximbank has disclosed its [External Communication Mechanism \(ECM\)](#), which will be enhanced to meet AIIB's ESP requirements. Turk Eximbank will require the sub-borrowers to establish Grievance Redress Mechanism (GRM) that are commensurate with the

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<sup>1</sup> [Environmental and Social Impact Assessment - Türk Eximbank](#)

	<p>environmental and social risks of the sub-projects. Provision will also be made to inform Project-affected people and Project workers of their availability, including Turk Eximbank's ECM and AIIB's Project-Affected People's Mechanism (PPM).</p> <p>During Project implementation, Turk Eximbank will be required to maintain a comprehensive database comprising all relevant E&amp;S information, and report to AIIB a summary of the E&amp;S aspects and overview of the E&amp;S performance of the Project's portfolio annually. In addition, it is anticipated that AIIB will retain the right to review all sub-loans and conduct supervisory visits, including visits to the sub-borrowers, when it deems appropriate.</p>	
<b>Cost and Financing Plan</b>	USD200 million sovereign-backed PDG from AIIB to help Turk Eximbank raise financing from international banks to support green infrastructure in Türkiye.	
<b>Borrower</b>	Turk Eximbank	
<b>Partial Debt Guarantee recipient</b>	Guaranteed Lenders	
<b>Partial Debt Guarantor</b>	AIIB	
<b>Counter-Guarantor</b>	Republic of Türkiye	
<b>Implementing Entity</b>	Turk Eximbank	
<b>Estimated Project Closing Date</b>	Q4 2027	
<b>Contact Points:</b>	<b>AIIB</b>	<b>Borrower</b>
<b>Name</b>	Ying Shen	Pınar Çalışkan

<b>Title</b>	Portfolio Officer	Head of Funding
<b>Email Address</b>	ying.shen@aiib.org	pcaliskan@eximbank.gov.tr
<b>Date of Concept Decision</b>	February 22, 2023	
<b>Date of Appraisal Decision</b>	October 12, 2023	
<b>Date of Financing Approval</b>	November 22, 2023	

<b>Independent Accountability Mechanism</b>	<p>The Bank's Policy on the PPM applies to this project. The PPM has been established by AIIB to provide an opportunity for an independent and impartial review of submissions from Project- affected people who believe they have been or are likely to be adversely affected by AIIB's failure to implement its ESP in situations when their concerns cannot be addressed satisfactorily through the Project-level ECM or the processes of Bank Management.</p> <p>Information on the PPM is available at AIIB's website: <a href="https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html">https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html</a>.</p>
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