Project Summary Information

	Date of Document Preparation: November 11, 2022
Project Name	Monsoon 600 MW Cross-border Wind Power Project
Project Number	P000515
AIIB member	Lao People's Democratic Republic (Lao PDR)
Sector/Subsector	Energy / Renewable Energy Generation (Wind)
Status of Financing	Approved
Project Description	The Project involves the development, construction, and operation of an approximately 600-megawatt wind generation facility, an associated 500-kilovolt substation, and a 500-kilovolt transmission line in Sekong Province and Attapeu Province in Lao PDR. The generated electricity is expected to be sold to Vietnam Electricity (EVN).
Objective	The objective of the Project is to (i) increase the electricity supply from renewables in the Socialist Republic of Viet Nam (Viet Nam) by supporting a cross-border electricity trade between Lao PDR and Viet Nam, and (ii) diversify Lao PDR's source of electricity exports.
Expected Results	The Project indicators include (i) cross-border transmission of electricity (MW), (ii) greenhouse gas emission reduction (tons of CO2 equivalent per year), and (iii) renewable generation capacity installed (MW).
Environmental and Social Category	The Asian Development Bank (ADB) has categorized the Project under its Safeguard Policy Statement (SPS), June 2009 as Category A for environment, involuntary resettlement and Indigenous Peoples. (equivalent to Category A if AIIB's Environmental and Social Policy (ESP) were applicable).
Environmental and Social Information	The Project is co-financed with ADB as a lead co-financier, and its environmental and social (ES) risks and impacts have been assessed in accordance with ADB's SPS. To ensure a harmonized approach to addressing ES risks and impacts of the Project, and as permitted under AIIB's ESP, AIIB agrees that the ADB's SPS will apply to the Project in lieu of AIIB's ESP. AIIB has reviewed ADB's SPS and is satisfied that: (i) it is consistent with AIIB's Articles of Agreement and materially consistent with the provisions of AIIB's ESP and the relevant ES Standards; and (ii) the monitoring procedures that are in place are appropriate for the Project. ES Due Diligence assessment has been carried out including a site visit by the lender group including AIIB. Screening of the site conditions and proposed Project investments point to potential impacts on biodiversity including amphibians,

	birds/bats, cultural heritage (spiritual forest areas and cemeteries), and possible occupational health and safety risks including those related to the potential disturbance of soils and sediment contaminated by defoliating chemicals and unexploded ordnance. An Environmental and Social Impact Assessment (ESIA) was prepared in 2020 in accordance with Lao PDR's requirements. This ESIA has been updated to meet ADB's SPS and lenders' requirements. No physical displacement is currently anticipated. The permeant and temporary social impacts identified includes loss of agricultural land and non-timber forest product collections. Moreover, structures in the form of farm hut, barbed wire fence, fence post, toilet and kitchen are likely to be affected. The Project is likely to generate disproportionate effects on vulnerable groups, including women and ethnic minorities. The Borrower will establish and operate a project-level grievance redress mechanism (GRM) for local communities and the contracted workers respectively. The public consultation and disclosure process will be used to disseminate ES information in a timely manner. This includes information on the project-level GRM and the Project-affected Peoples Mechanism (PPM) of AIIB. The ESIA including an Environmental and Social Management Plan (ESMP) have been completed. The ESIA and ESMP were disclosed on ADB's website in April 2022 and updated in October 2022. ADB also disclosed Indigenous Peoples Plan/Community & Ethnic Group Development Plan and Resettlement Plan in September 2022 on its website. AIIB's website includes links to the documentation on ADB's website[1]. A draft Biodiversity Action Plan, Community & Ethnic Group Development Plan, Resettlement Plan, Cultural Heritage Management Plan and Stakeholder Engagement Plan were disclosed on August 19, 2022, on AIIB's website. The ES documentation was disclosed in English (via ADB and AIIB website). Summaries incorporating elements of this documentation were disclosed in the AIIB website and made available to the relevant stakeholders, including the Project-affected people, in language(s) understandable to them. This was done during the local consultations. Monitoring and supervision missions will be carried out every six months during construction and annually thereafter. Site visits to verify implementation of ES plans will be carried out jointly by the lender group once conditions allowed. ES monitoring reports will be prepared by the Project Company every quarter during construction work, and every six months thereafter. [1] ADB's website for disclosure: https://www.adb.org/projects/documents/lao-55205-001-esia-0

Cost and Financing Plan	The estimated cost of the Project is USD959 million. AIIB's loan is up to USD150 million and the rest is to be funded by the Sponsor and other financial institutions including ADB.		
Borrower	Monsoon Wind Power Company Limited.		
Sponsor	ACEN Renewables International Pte Ltd; BCPG Public Company Limited; Impact Electrons Siam Company Limited; Mitsubishi Corporation; and SMP Consultation Sole Company Limited.		
Estimated date of last disbursement	Q4 2025		
Contact Points:	**AIIB**	**ADB**	**Borrower**
Name	James Lok	Robert Lockhart	Nat Hutanuwatr
Title	Principal Investment Operations Specialist	Senior Investment Specialist	Managing Director
Email Address	james.lok@aiib.org	rlockhart@adb.org	nat@ieadgroup.com
Date of Concept Decision	March 16, 2022		
Date of Appraisal Decision	October 19, 2022		
Date of Financing Approval	November 9, 2022		

Independent Accountability Mechanism	AIIB's Policy on the PPM applies to the Project. The PPM has been established by the AIIB to provide an opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIB's failure to implement the ES policies applicable to the Project in situations when their concerns cannot be addressed satisfactorily through the Project-level GRM or the AIIB Management's processes. Information on the PPM is available at: https://www.aiib.org/en/policies-strategies/operational-policies/policy-on-the-project-affected-mechanism.html