



### Project Summary Information

Date of Document Preparation: 4 January 2022	
<b>Project Name</b>	GLP China Logistics Fund III
<b>Document Code</b>	000559
<b>Country</b>	China
<b>Sector/Subsector</b>	Finance / Investment Funds
<b>Status of Financing</b>	Proposed
<b>Project Description</b>	AIIB will invest in GLP's 3rd China flagship logistics development fund (the "Fund" or "CLFIII") as an investor. The Fund's strategy is to develop, own, manage and operate a diversified portfolio of institutional-grade logistics facilities across China's Tier-1, Tier-1.5 and Tier-2 cities with a focus on the 58 cities clustered around the Yangtze River Delta, Greater Bay Area, Bohai Economic Region and Central China Region.
<b>Objective</b>	The project's objective is to promote the development of smart, modern logistics facilities in China to enhance connectivity, improve efficiency and support sustainable growth.
<b>Expected Results</b>	<p>Project indicators include the following</p> <ul style="list-style-type: none"> <li>○ Number of investments into development of logistics facilities</li> <li>○ Gross AIIB amount invested into development of logistics facilities</li> <li>○ Percentage of investments into connectivity <ul style="list-style-type: none"> <li>- Percentage of tenants engaging in regional activities</li> <li>- Percentage of tenants engaging in cross-border activities</li> </ul> </li> <li>○ Percentage of investments into digital and smart logistics warehouses</li> </ul>
<b>Environmental &amp; Social Category</b>	FI
<b>Environmental and Social Information</b>	AIIB's Environmental and Social Policy (ESP) is applicable to this project. The project has been placed in Category FI, because the financing structure involves the provision of funds through a financial intermediary (the Fund), whereby AIIB delegates to the Fund Manager the decision-making on the use of AIIB's proceeds for further investing in accordance with the conditions in the Project's legal documentation to be agreed with the Fund Manager in the form of eligibility criteria and investment guidelines, and applied through an Environmental, Social and Governance System (ESGS).

	<p>This ESGS includes screening, categorizing, appraisal, contracting and monitoring of investments supported by AIIB in accordance with the ESP, the Environmental and Social Exclusion List, regulatory requirements in the jurisdictions of operation and, where applicable, the AIIB Environmental and Social Standards (ESS). Infrastructure exclusively dedicated to the support the use, transportation and mining of coal are excluded from eligibility for financing under the Project. As per this ESGS, the Fund Manager (i) assesses and quantifies the ESG risks and impacts of potential investees against the applicable ESG regulatory requirements in their jurisdiction of operation and good international industry practices, (ii) defines measures to align their performance with the same, (iii) identifies and enhances ESG-value addition opportunities, (iv) monitors and assesses ESG performance during the investment holding period and (v) reports regularly to the Limited Partners and external stakeholders.</p> <p>For all investments supported by AIIB, the Fund requires the establishment of a portfolio company-level ESGS in accordance with the ESP and, where applicable, the ESS, including appropriate processes for timely disclosure of environmental and social (ES) information, conduct of stakeholder engagement activities, and establishment of subproject-level Grievance Redress Mechanisms (GRMs) to address concerns and grievances from both project workers and project-affected people. The Fund Manager will monitor these aspects as part of its portfolio monitoring process.</p> <p>The Fund Manager is required to disclose the names, locations and sectors of portfolio companies that are being supported by AIIB's financing, subject to regulatory constraints and market sensitivities. Furthermore, the Fund Manager is required to create an external communication mechanism to address views of affected people, enquiries or concerns regarding its own ES processes and outcomes as well as ES impacts and performance of the portfolio companies invested by the Fund. AIIB will conduct a prior ES review of the initial investments to be financed using AIIB funds. Subsequently, AIIB will conduct prior review of investments presenting significant ES risks and will conduct regular monitoring of the Fund's activities, including visits to selected investments.</p>
<b>AIIB Commitment</b>	USD125 million.
<b>Fund Manager</b>	GLP HK Investment Management Limited
<b>Estimated date of first disbursement</b>	1Q 2022

<b>Contact Points:</b>	<b>AIIB</b>	<b>GLP</b>
<b>Name</b>	Zulfiqar Ali	Craig Duffy
<b>Title</b>	Principal Investment Officer	Managing Director, Fund Management
<b>Email Address</b>	zulfiqar.ali@aiib.org	cduffy@glp.com
<b>Name</b>	Catherine Han	Douglas Song
<b>Title</b>	Investment Officer	Vice President, Fund Management
<b>Email Address</b>	catherine.han@aiib.org	dsong@glp.com
<b>Date of Final Review Decision</b>	08 December 2021	
<b>Estimated Date of Financing Approval</b>	February 2022	

<b>Independent Accountability Mechanism</b>	<p>The Project-affected People's Mechanism (PPM) has been established by the AIIB to provide an opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIB's failure to implement its Environmental and Social Policy in situations when their concerns cannot be addressed satisfactorily through subproject-level GRMs or AIIB Management's processes.</p> <p>Information about AIIB's PPM can be found through visiting <a href="https://www.aiib.org/en/policies-strategies/operational-policies/policy-on-the-project-affected-mechanism.html">https://www.aiib.org/en/policies-strategies/operational-policies/policy-on-the-project-affected-mechanism.html</a></p>
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