



Project Summary Information

Date of Document Preparation: September 13 th , 2022	
Project Name	China EXIM Bank Green On-lending Facility
Document Code	000493
Country	People's Republic of China
Sector/Subsector	Finance/ Intermediary Financing
Status of Financing	Approved
Project Description	The Project is to finance green sub-projects in China by providing a Non-Sovereign backed loan to CEXIM, one of China's three state-owned policy banks.
Objective	The objective of the Project is to strengthen the impact of CEXIM's green loan portfolio by enhancing CEXIM's ESMS through supporting its on-lending facility.
Expected Results	<p>Project indicators include the following</p> <ul style="list-style-type: none"> • Number of eligible sub-projects received financing; • Amount of estimated annual greenhouse gas emissions avoided from the green sub-projects; • Number of projects outside of this facility that apply CEXIM's enhanced ESMS that is materially consistent with AIIB's ESP requirements; • Number of internal seminars that CEXIM holds to promote this Project to its other departments; • Statistics of E&S training conducted to employees disaggregated by gender and locations (branches and HQ)
Environmental & Social Category	FI
Environmental and Social Information	AIIB's Environmental and Social Policy (ESP) including the Environmental and Social Exclusion List (ESEL) and Environmental and Social Standards (ESSs) apply to this Project. The Project is placed in Category FI, as the financing structure involves the provision of funds to CEXIM pursuant to which AIIB delegates the decision-making related to the use of the AIIB's funds insofar the sub-projects meet the conditions to be agreed with the client. This will include the selection, appraisal, approval and monitoring of sub-projects in accordance with AIIB's ESP requirements. CEXIM's (i) Environmental and Social Management System (ESMS) enhanced and aligned with AIIB's ESP and (ii) Green Finance

	<p>Framework (GFF) developed and aligned to internationally recognized green catalogue, standards, and principles, will be used as the project's E&S instruments.</p> <p>The preliminary pipeline comprises of green sub-projects such as renewable energy, ecosystem rehabilitation and others, based in China. Impacts on communities' health and safety, sensitive habitats, ecosystems and its services, and employment working conditions are potential ES risks associated with such sub-projects. Activities in AIIB's ESEL and Category A sub-projects will not be eligible for financing. Coal mining, coal transportation or coal-fired power plants, as well as infrastructure exclusively dedicated to support any of these activities will also be excluded.</p> <p>AIIB will conduct prior review and approval of all sub-projects to (i) facilitate knowledge transfer, (ii) implement enhanced ESMS in compliance with AIIB's ESP requirements and (iii) implement established GFF in alignment with internationally recognized green catalogue, standards, and principles. Every sub-project will be screened to identify the risks and following the assessment, appropriate mitigation measures will be adopted.</p> <p>CEXIM will publish its ESMS and GFF on its website, in both Chinese and English. Sub-projects E&S assessment reports (e.g., Environmental and Social Impact Assessment, Environmental and Social Management Plan, etc.) will also be disclosed in a timely manner. In addition, CEXIM will publish retrospectively a summary of E&S aspects and overview of its E&S impact of the sub-projects, subject to the PBOC's regulatory requirements on information confidentiality applicable to the banking sector.</p> <p>CEXIM will establish a Project-level GRM, including contacts and processes to receive and handle related E&S matters, in both Chinese and English. The Project-level GRM will be made available to Project-Affected People (PAPs) and will provide information on AIIB's Project-Affected People's Mechanism (PPM). Under its ESMS, CEXIM requires sub-borrowers to establish a suitable sub-project GRMs to receive and facilitate resolution of the concerns and complaints of people who believe they have been adversely affected by the Project's E&S impacts, and to inform Project-affected people of its availability.</p>
Cost and Financing Plan	AIIB Loan: USD 200 million equivalent in Chinese Yuan (CNY)
Borrower	China EXIM Bank

Estimated date of first disbursement	Q4 2022
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Contact Points:	AIIB	China EXIM Bank
Name	Ming Hao	Feng Yuchuan
Title	Investment Officer, Banking Department, Investment Operations Region 2	General Manager, On-lending Department
Email Address	ming.hao@aiib.org	fengyuchuan@eximbank.gov.cn
Date of Final Review Decision	November 3, 2021	
Date of Financing Approval	January 20, 2022	

Independent Accountability Mechanism	<p>The Bank's Policy on the PPM applies to the Project. The PPM has been established by the Bank to provide an opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIB's failure to implement its ESP in situations when their concerns cannot be addressed satisfactorily through the Project-level GRM or the processes of AIIB's Management.</p> <p>Information on the PPM is available at https://www.aiib.org/en/policies-strategies/operational-policies/policy-on-the-project-affected-mechanism.html</p>
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