



Project Summary Information

Date of Document Preparation: May 29, 2020

Project Name	Maharashtra Multi-Modal Corridor Package III Project
Document Code	PD000359-PSI-IND
AIIB member	Republic of India
Sector/Subsector	Transport/Roads
Status of Financing	Under Preparation
Project Description	The Project consists of construction of 24.5 kms of at-grade and elevated limited-access, tolled expressway, including interchanges. The main carriageway will be 4 lanes in each direction with allowance for a future dual-track metro corridor in the median, and a 2-lane service road on each side.
Objective	To expand and improve the capacity and efficiency of the road transport network in the Mumbai Metropolitan Region (MMR).
Expected Results	Decrease in travel time Road Capacity
Environmental and Social Category	Category A
Environmental and Social Information	<p>The Environmental and Social Policy (ESP), including the Environmental and Social Standards (ESS) and Environmental and Social Exclusion List (ESEL) are applicable to the proposed Project. The Bank's Environmental and Social Standard (ESS) 1 (Environmental and Social Assess) and ESS 2 (Involuntary Resettlement) will be applicable. Applicability of ESS 3 (Indigenous Peoples) will be assessed during the preparation of the Project.</p> <p>The Project has been assigned Category A based on anticipated environmental and social (ES) risks and impacts that may be significant, such as impacts related to the ecosystem, land acquisition, and physical and economic displacement. The Environmental Impact Assessment (EIA) is being prepared for the whole corridor by the Maharashtra Metropolitan Development Authority (MMRDA) to obtain the environmental clearance from the local authorities.</p>

	<p>An EIA including the Environmental and Social Management Plan (ESMP) and Social Impact Assessment (SIA) including the Resettlement Planning Framework (RPF) will be prepared and disclosed for the section funded by the Bank, as per the Bank's ESP. The Resettlement Plan will be prepared and disclosed at the time of Project Appraisal.</p> <p>The remaining sections (other than the section financed by AIIB) for Phase I will be financed by the New Development Bank and the Asian Development Bank and will be considered as associated facilities to the Project. The Bank will conduct due diligence of the associated facilities based on the EIA and SIA prepared by the Client for the entire corridor. Coordination with the other lenders will be established, as appropriate, during the preparation and implementation of the Project.</p> <p>Information disclosure and consultation activities commenced in 2017 while the Client prepared the EIA. Public Consultation, as required by the Bank's ESP, will be conducted in phases, to support the finalization of the EIA, ESMP, SIA and the RPF. Stakeholder engagement and consultation activities will be planned in line with the restrictions due to COVID-19 outbreak. The draft English versions of EIA, ESMP, SIA and RPF, as well as the Marathi version of the Executive Summaries of the EIA, ESMP, SIA and RPF, will be posted on the MMRDA's and the AIIB's websites and made available in hard copy in the Project area.</p> <p>A multi-tier Project-level Grievance Redress Mechanism (GRM) will be established for resettlement and compensation-related grievances, as well as those related to general ES impacts and mitigation measures.</p>						
Cost and Financing Plan	<p>Project Cost: USD 1681.0</p> <p>Financing Plan:</p> <table data-bbox="515 1005 1120 1125"> <tr> <td>AIIB</td> <td>USD 395.0</td> </tr> <tr> <td>Contractor Financing</td> <td>USD 263.0</td> </tr> <tr> <td>Government of Maharashtra</td> <td>USD 1023.0</td> </tr> </table>	AIIB	USD 395.0	Contractor Financing	USD 263.0	Government of Maharashtra	USD 1023.0
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Contractor Financing	USD 263.0						
Government of Maharashtra	USD 1023.0						
Borrower	Republic of India						
Implementing Entity/Sponsor	MMRDA						
Estimated date of loan closing (SBF)/Estimated	June 2026						

date of last disbursement (NSBF)			
Contact Points:	AIIB	Borrower	Implementation Organization
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Date of Concept Decision	May 2020		
Estimated Date of Appraisal Decision	January 2021		
Estimated Date of Financing Approval	April 2021		

Independent Accountability Mechanism	<p>The Bank's Policy on the Project-affected People's Mechanism (PPM) applies to this Project. The PPM has been established by the AIIB to provide an opportunity for an independent and impartial review of submissions from Project- affected people who believe they have been or are likely to be adversely affected by AIIB's failure to implement its ESP in situations when their concerns cannot be addressed satisfactorily through the Project-level GRM or AIIB Management's processes.</p> <p>For information on the PPM, please visit: https://www.aiib.org/en/policies-strategies/operational-policies/policy-on-the-project-affected-mechanism.html</p>
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