

## SBF Project Implementation Monitoring Report

### Bangladesh: Bangladesh COVID-19 Active Response and Expenditure Support Program

#### 1. Project Information

Project ID:	000393	Investment Number:	L0393A
Member:	Bangladesh	Region:	Southern asia
Sector:	Others	Sub-sector:	Exceptions
AIB Financing Type:	Loan: 250 USD million	Co-financier(s):	Asian Development Bank (ADB)
E&S category:	C	Borrower:	People's Republic of Bangladesh
Red Flags Assigned:	0	Monitoring Regime:	Regular Monitoring
Implementing Agency:	Ministry of Finance		
Project Team Leader:	Sangmoo Kim		
Project Team Members:	Abhijit Sen Gupta, Sr. Economist; Somnath Basu, Principal Social Development Specialist; Zhixi Zhu, Environment Specialist; Giacomo Ottolini, Principal Procurement Specialist; Yogesh Malla, Financial Management Specialist; Bernardita Saez, Sr. Counsel; Haiyan Wang, Sr. Finance Officer; Antong Hu, Project Assistant.		
Completed Site Visits by AIB:			
Planned Site Visits by AIB:	No plan for site visits		

#### 2. Project Summary and Objectives

The Program aims to provide the Government of Bangladesh with budget support to mitigate the severe adverse social and economic impact of the COVID-19. Specifically, the Program will help the government to support the worst-hit industries, including the export-oriented industries and SMEs and expand and strengthen its social safety net for the vulnerable groups.

#### 3. Key Dates

Approval:	May. 20, 2020	Signing:	May. 23, 2020
Effective:	Jun. 10, 2020	Restructured (if any):	
Orig. Closing:	Dec. 31, 2021	Rev. Closing (if any):	

#### 4. Disbursement Summary (USD million)

a) Committed:	250	b) Cancellation (if any):	
c) Disbursed:	250	d) Most recent disbursement: (amount / date)	250, Jun. 23, 2020
e) Undisbursed:	0	f) Disbursement Ratio(%) <sup>1</sup> :	100

<sup>1</sup> Disbursement Ratio is defined as the volume (i.e. the dollar amount) of total disbursed amount as a percentage of the net committed volume, i.e.,  $f = c / (a - b)$

#### 5. Project Implementation Update

This Program is approved to be supported under the COVID-19 Crisis Recovery Facility of the Bank and co-financed with the ADB. The loan was effective on Jun.10, 2020 and has been fully disbursed in Jun. 2020.

Components	Physical Progress	Environmental & Social Compliance	Procurement
n/a	n/a	n/a	n/a

Financial Management:

n/a

#### 6. Status of the Grievance Redress Mechanism (GRM)

AIB's policy on the Project-affected People's Mechanism (PPM) does not apply to this policy-based loan. Here, ADB's independent accountability mechanism

is applicable ( as ADB is the lead lender in this project). It addresses issues raised by persons adversely affected by an ADB-assisted project and allows them to report alleged noncompliance with ADB's operational policies and procedures, including SPS.

## 7. Results Monitoring

n/a

Baseline Year: Jan. 1, 2019 End Target Year: Jun. 1, 2022

Project Objective Indicators	Year	Target	Actual	Others, if any
Indicator 1a: By June 2022, national poverty incidence maintained at the 2019 level of 20.5% (% of poverty level)	Jan. 1, 2019	20.5%	-	
Indicator 1a: By June 2022, national poverty incidence maintained at the 2019 level of 20.5% (% of poverty level)	Jun. 1, 2022	20.5%	-	
Indicator 1b: By March 2021, 15 million poor and vulnerable people (of whom at least 40% are women) benefitted from at least one economic assistance program under the government's coronavirus disease (COVID-19) response plan (in number of people)	May. 1, 2020	0	-	
Indicator 1b: By March 2021, 15 million poor and vulnerable people (of whom at least 40% are women) benefitted from at least one economic assistance program under the government's coronavirus disease (COVID-19) response plan (in number of people)	Mar. 1, 2021	15 million	-	
Indicator 1c: By September 2020, at least 1.5 million workers (of whom at least 50% are women) in export-oriented industries benefitted from extended salary support through the program (in number of people)	May. 1, 2020	0	-	
Indicator 1c: By September 2020, at least 1.5 million workers (of whom at least 50% are women) in export-oriented industries benefitted from extended salary support through the program (in number of people)	Sep. 1, 2020	1.5 million	-	
Indicator 2a: By June 2020, at least 2,000 government doctors, nurses, and medical workers engaged in treating COVID-19 patients provided with special honorarium (in number of people)	May. 1, 2020	0	-	
Indicator 2a: By June 2020, at least 2,000 government doctors, nurses, and medical workers engaged in treating COVID-19 patients provided with special honorarium (in number of people)	Jun. 1, 2020	2,000	-	
Indicator 2b: By March 2021, at least 750,000 senior citizens newly enrolled in the National Old Age Program with monetary benefit of Tk500 per month provided (of whom 40% are women) (in number of people)	May. 1, 2020	0	-	
Indicator 2b: By March 2021, at least 750,000 senior citizens newly enrolled in the National Old Age Program with monetary benefit of Tk500 per month provided (of whom 40% are women) (in number of people)	Mar. 1, 2021	750,000	-	
Indicator 2c: By March 2021, at least 250,000 eligible women newly enrolled in the National Allowance Scheme for Widowed and Husband-deserted Distressed Women provided with monetary benefit of Tk500 per month (in number of people)	May. 1, 2020	0	-	
Indicator 2c: By March 2021, at least	Mar. 1, 2021	250,000	-	

250,000 eligible women newly enrolled in the National Allowance Scheme for Widowed and Husband-deserted Distressed Women provided with monetary benefit of Tk500 per month (in number of people)				
Indicator 2d: By July 2020, Tk2,000 transferred to at least 2 million poor families across the country with a collection and reporting of beneficiary data disaggregated by sex ( of whom 20% are families are headed by women) (in number of people)	May. 1, 2020	0	-	
Indicator 2d: By July 2020, Tk2,000 transferred to at least 2 million poor families across the country with a collection and reporting of beneficiary data disaggregated by sex ( of whom 20% are families are headed by women) (in number of people)	Jul. 1, 2020	2 million	-	
Indicator 2e: By December 2020, at least 1 million poor and vulnerable families provided with food support of 20 kilograms per month during the pandemic emergency period (in number of people)	May. 1, 2020	0	-	
Indicator 2e: By December 2020, at least 1 million poor and vulnerable families provided with food support of 20 kilograms per month during the pandemic emergency period (in number of people)	Dec. 1, 2020	1 million	-	
Indicator 3a: By September 2020, at least Tk30 billion provided as wage subsidies to workers in export-oriented industries (of whom at least 50% women) (amount in Bangladesh Taka)	May. 1, 2020	0	-	
Indicator 3a: By September 2020, at least Tk30 billion provided as wage subsidies to workers in export-oriented industries (of whom at least 50% women) (amount in Bangladesh Taka)	Sep. 1, 2020	30 billion	-	
Indicator 3b: By December 2021, at least Tk170 billion in loans with subsidized interest provided to the affected industries and sectors and micro, small, and medium-sized enterprises. (amount in Bangladesh Taka)	May. 1, 2020	0	-	
Indicator 3b: By December 2021, at least Tk170 billion in loans with subsidized interest provided to the affected industries and sectors and micro, small, and medium-sized enterprises. (amount in Bangladesh Taka)	Dec. 1, 2021	170 billion	-	

Intermediate Result Indicators	Year	Target	Actual	Others, if any
n/a	Jul. 15, 2020	n/a	n/a	n/a

**Remarks:**

Data Sources and Reporting: MOF annual budget report, MOF progress reports.