

SBF Project Implementation Monitoring Report

Turkey: Gas Storage Expansion Project

1. Project Information

Project Name:	Turkey Gas Storage Expansion Project	Project No:	000062
Region/Country:	Western Asia/Turkey	Sector(s):	Energy
Year of Approval:	FY 2018	Financing Type:	SBF
Financing Instrument:	Loan	Co-financier(s):	IBRD
Project Team Leader:	Hari Bhaskar	Implementing Agency:	BOTAS
Field Visits	Oct 2018 Feb 2019 Sep 2019 (planned)		

2. Project Objective

To increase the reliability and security of Turkey's gas supply by expanding underground gas storage capacity.

3. Key Dates

Loan Approval:	June 24, 2018	Loan Signing:	June 27, 2018
Effectiveness:	July 17, 2018	Restructuring (if any):	n/a
Orig. Closing:	October 31, 2024	Rev. Closing (if any):	n/a

4. Disbursement Summary

Approved Commitment:	USD600,000,000	Rev. Commitment (if any):	NA
Total Disbursed Amount:	USD1,500,000	Most recent disbursement: (amount and date)	USD 1,500,000 July 2018
Undisbursed Balance:	USD598,500,000 M	Disbursement Ratio:	0.25%

5. Project Implementation Status

The loan was effective in July 2018. The project will have one large EPC contract and two consultancy contracts. The EPC contract has been awarded in Q1 2019. The consultancy contracts are in the advanced stage of procurement and are expected to be awarded in Q2 2019. Procurement progress is on track and no delays anticipated so far.

Components	Physical Progress	Safeguards Compliance	Procurement	Financial Management
Component 1: Tuz Golu gas storage expansion facilities (USD590 million)	-	In compliance	EPC contract awarded in March 2019	First FM reports expected in Q2/Q3 2019
Component 2: Supervision consultancy (USD8 million)	-	In compliance	Contract award expected in Q2 2019	First FM reports expected in Q2/Q3 2019
Component 3:	-	In compliance	Contract award expected in Q2 2019	First FM reports expected in Q2/Q3 2019

ESIA and RAP monitoring consultancy (USD2 million)				
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6. Status of the Grievance Redress Mechanism (GRM)

GRM in place. No grievances registered so far.

7. Results Monitoring

Project Objective Indicators	Baseline (2018)	2019		2020		2021		2022		2023		2024		End Target (2024-25)		Others, if any
		Target	Actual	Target	Actual	Target	Actual	Target	Actual	Target	Actual	Target	Actual	Target	Actual	
Indicator #1: Reduction of gas supply curtailments (billion cubic meter)	0	1.5	n/a	1.5	n/a	0.8	n/a	0.8	n/a	0	n/a	0	n/a	0	n/a	
Indicator #2: Reduction of spot LNG purchases (%)	0	0	n/a	0	n/a	0	n/a	0	n/a	4	n/a	31	n/a	67	n/a	
Indicator #3: Increase in gas storage capacity (billion cubic meter)	0	0	n/a	0	n/a	0	n/a	0.2	n/a	1.6	n/a	4	n/a	4.0	n/a	
Results Indicators	Baseline (2018)	2019		2020		2021		2022		2023		2024		End Target (2024-25)		Others, if any
		Target	Actual	Target	Actual	Target	Actual	Target	Actual	Target	Actual	Target	Actual	Target	Actual	
Indicator #1: Turkish consumers benefitting from gas supply (million)	14	14	n/a	15	n/a	16	n/a	16	n/a	17	n/a	17	n/a	18	n/a	
Indicator #2: Implementing RAP to compensate project affected persons (%)	0	0	n/a	100	n/a	100	n/a	100	n/a	100	n/a	100	n/a	100	n/a	
Indicator #3: Registered grievances addressed within the stipulated time frame (%)	0	50	n/a	60	n/a	70	n/a	80	n/a	90	n/a	90	n/a	90	n/a	
Indicator #4: Registered grievances submitted by women addressed within the stipulated time frame (%)	0	50	n/a	60	n/a	70	n/a	80	n/a	90	n/a	90	n/a	90	n/a	

Indicator #5: Number of community consultations held for women in proportion to the total number of consultations held (Ratio)	0	20	n/a	25	n/a	30	n/a	35	n/a	40	n/a	40	n/a	40	n/a		
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