

SBF Project Implementation Monitoring Report

Turkey: TSKB Sustainable Energy and Infrastructure On-lending Facility

1. Project Information

Project Name:	TSKB Sustainable Energy and Infrastructure On-lending Facility	Project No:	000132
Region/Country:	Western Asia /Turkey	Sector(s):	Financial Intermediary
Year of Approval:	2018	Financing Type:	SBF
Financing Instrument:	Loan	Co-financier(s):	N/A
Project Team Leader:	Seung Myun Lee	Implementing Agency:	TSKB
Field Visits	May 2019 (1st visit, planned)		

2. Project Objective

To advance Turkey's infrastructure primarily in the field of renewable energy and energy efficiency, but also in sectors of transport, power transmission, water management and treatment and telecommunications by providing AIIB loan to TSKB to finance the eligible subprojects in Turkey.

3. Key Dates

Loan Approval:	September 28, 2018	Loan Signing:	September 28, 2018
Effectiveness:	November 6, 2018	Restructuring (if any):	N/A
Orig. Closing:	April 1, 2022	Rev. Closing (if any):	N/A

4. Disbursement Summary

Approved Commitment:	USD200.0 million	Rev. Commitment (if any):	N/A
Total Disbursed Amount:	USD0.5 million	Most recent disbursement: (amount and date)	USD0.5 million (November 6, 2018)
Undisbursed Balance:	USD199.5 million	Disbursement Ratio:	0.25%

5. Project Implementation Status

The Project became effective on November 6, 2018 and is still at its early stage of implementation. First disbursement is expected to be made in 2Q 2019 (except for the capitalized upfront fee) and there is no Sub-loan made by TSKB yet as of the date of this PIMR. TSKB itself, as a financial intermediary, has established corporate ESMS in place. E&S resources available.

6. Status of the Grievance Redress Mechanism (GRM)

The Client has established a GRM.

7. Results Monitoring

Project Objective Indicators	Baseline (2018)	2019		2020		2021		2022		2023 (End Target)	
		Target	Actual	Target	Actual	Target	Actual	Target	Actual	Target	Actual
Share of renewable energy and energy efficiency projects (%)	0	N/A	N/A	N/A	N/A	N/A	N/A	>60	N/A	N/A	N/A

Installed capacity (renewable energy) (MW)	0	N/A	N/A	N/A	N/A	N/A	N/A	>70	N/A	>70	N/A
Intermediate Result Indicators	Baseline (2018)	2019		2020		2021		2022		2023 (End Target)	
		Target	Actual	Target	Actual	Target	Actual	Target	Actual	Target	Actual
CO2 reduction (Mt)	0	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A