



AIIB Q1 2020 Report on the Policy of Public Information

This report summarizes the Asian Infrastructure Investment Bank's (AIIB or the Bank) information disclosure practices as required by the [Policy on Public Information](#) and its [Directive](#) during the period from Jan. 1 to March 31, 2020.

The report contains two parts. Part 1 is about AIIB's practices in proactive disclosure. Part 2 is about AIIB's responses to information requests. Part 3 is about other general information of interest as it relates to information disclosure.

Previous reports are available on [AIIB's website](#).

1. Proactive Disclosure

AIIB proactively discloses information according to the Directive on Public Information on:

Financial Information	Institutional Information	Operational Information
<ul style="list-style-type: none"> - Audited annual financial statements, including special funds and trust funds - Unaudited condensed quarterly financial statements 	<ul style="list-style-type: none"> - Basic Documents - Governance - Policies, Strategies and Directives and Amendments to these Documents 	<ul style="list-style-type: none"> - Nonsovereign-backed Financing Projects - Sovereign-backed Financing Projects

1.1. Proactive Disclosure - Institutional Information

Table 1 shows the events which required proactive public disclosure of institutional information by the Bank, and the resulting disclosure.

Table 1. Events Requiring Proactive Public Disclosure of Institutional Information, Q1 2020

Event	As outlined in the Directive on Public Information		Resulting Disclosure
	Document	Trigger for Disclosure Obligation	
Governance			
The membership status of Ghana and Côte d'Ivoire changed from "prospective members" to "members" in February 2020.	Members of the Bank.	Upon any effective change.	Disclosed. Upon effective change. https://www.aiib.org/en/about-aiib/governance/members-of-bank/index.html
Voting power changed upon capital payment receipt.	The voting power of each member.	Upon any effective change.	Disclosed. Upon effective change. https://www.aiib.org/en/about-aiib/governance/members-of-bank/index.html
AIIB received appointment letters from the individual shareholders.	Name and position of members of the Board of Governors.	Upon the formal appointment by the relevant Member.	Disclosed. Upon the formal appointment by the relevant members. https://www.aiib.org/en/about-aiib/governance/board-governors/index.html
The Board of Directors approved the minutes of the meeting held on March 16, 2020.	Minutes of the Board of Directors Meeting.	Three working days after approval of the minutes by the Board of Directors.	Disclosed. Within three working days after approval. https://www.aiib.org/en/about-aiib/governance/board-directors/meeting-minutes/index.html
New directors were elected. New Alternate Directors and	Names and nationalities of	Upon effective nomination and/or	Disclosed.

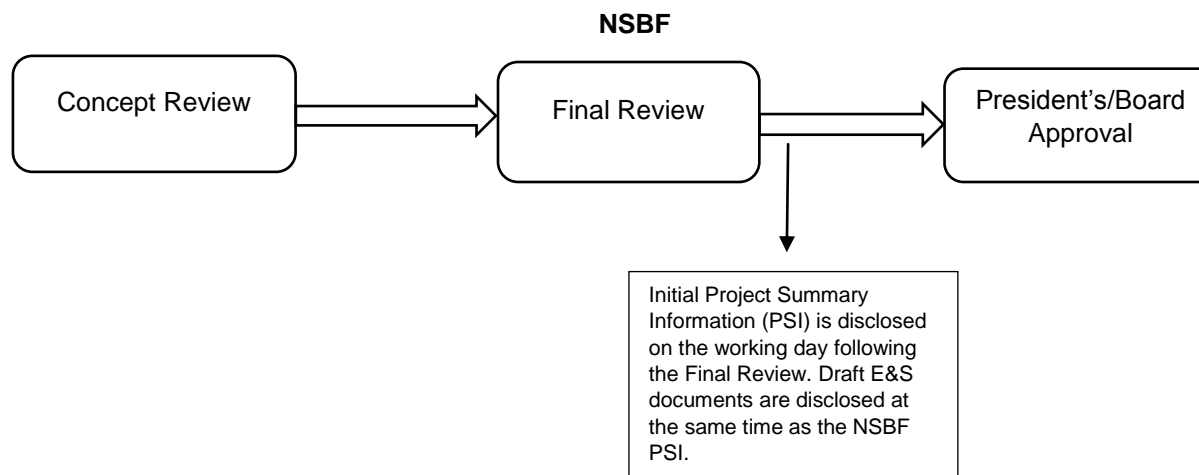
new Advisors were appointed.	Alternate Directors and Advisors.	appointment.	Upon effective nomination and appointment. https://www.aiib.org/en/about-aiib/governance/board-directors/board-members/index.html
New members were appointed to Board Committees.	Membership of the Committees of the Board of Directors.	Three working days after approval by the Board of Directors.	Disclosed. Within three working days after approval. https://www.aiib.org/en/about-aiib/governance/board-directors/board-committees/index.html
The Chair of the Board of Directors confirmed the dates of the meetings in consultation with the Board of Directors.	Indicative dates of future meetings of the Board of Directors.	Three working days after approval by the Chair of the Board of Directors.	Disclosed. Within three working days after approval. https://www.aiib.org/en/about-aiib/governance/board-directors/meeting-minutes/index.html
	Amendments to Current Policies, Strategies and Directives and Other Documents		
The President approved the revised Staff Rules.	Staff Rules	10 working days after approval by the President.	Disclosed. Within 10 working days after approval. https://www.aiib.org/en/about-aiib/basic-documents/staff-rules/index.html

1.2. Proactive Disclosure—Operational Information

1.2.1. Nonsovereign-Backed Financing

Figure 1 illustrates the project approval process for Nonsovereign-backed Financing Project (NSBF) and when key project information is disclosed.

Figure 1. Project Approval Process for Nonsovereign-backed Financing Projects (NSBF)



Tables 2 and 3 show the events in Q1 2020 which required proactive public disclosure of operational information by the Bank, and the resulting disclosure.

Table 2. Project Summary Information - Nonsovereign-Backed Financing (NSBF), Q1 2020

Event	As outlined in the Directive on Sovereign-backed and Nonsovereign-backed Financings		Resulting Disclosure
	Document	Trigger for Disclosure Obligation	
Oman: Ibri II 500MW Solar PV Independent Power Plant Project (000297) passed Final Review.	Nonsovereign-backed Financing Project Summary Information (NSBF PSI)	Disclosed on the working day immediately following the Final Review, or at such later date authorized by the Investment Committee.	Disclosed. On the same day following the Final Review. https://www.aiib.org/en/projects/details/2020/approved/Oman-Ibri-II-500MW-Solar-PV-Independent-Power-Plant-Project.html
Multicountry: Keppel Asia Infrastructure Fund (000225) passed Final Review.		If the NSBF PSI needs updating as a result of material changes to the Project, the updated NSBF PSI is disclosed prior to approval of these changes.	Disclosed. One working day following the Final Review. https://www.aiib.org/en/projects/details/2020/approved/Multicountry-Keppel-Asia-Infrastructure-Fund.html

Table 3. Client's Draft Environmental and Social Documentation - Nonsovereign-Backed Financing (NSBF), Q1 2020

Event	As Outlined in the Directive on Environmental and Social Policy		Resulting Disclosure
	Document	Trigger for Disclosure Obligation	
Oman: Ibri II 500MW Solar PV Independent Power Plant Project (000297) PSI was disclosed.	Client's draft environmental and social documentation - Nonsovereign-backed Financing (NSBF)	Disclosed at the same time as the NSBF PSI; updates are disclosed as they become available.	Disclosed. At the same time as the NSBF PSI. https://www.aiib.org/en/projects/details/2020/approved/Oman-Ibri-II-500MW-Solar-PV-Independent-Power-Plant-Project.html
Multicountry: Keppel Asia Infrastructure Fund (000225) PSI was disclosed.			FI projects make use of Environmental and Social Management Systems which are described in the PSI. https://www.aiib.org/en/projects/details/2020/approved/Multicountry-Keppel-Asia-Infrastructure-Fund.html

Table 4 shows the length of disclosure of NSBF PSI and environmental and social (E&S) information before Board/President approval.

Table 4. NSBF Disclosure Measured Against Board/President Approval, Q1 2020

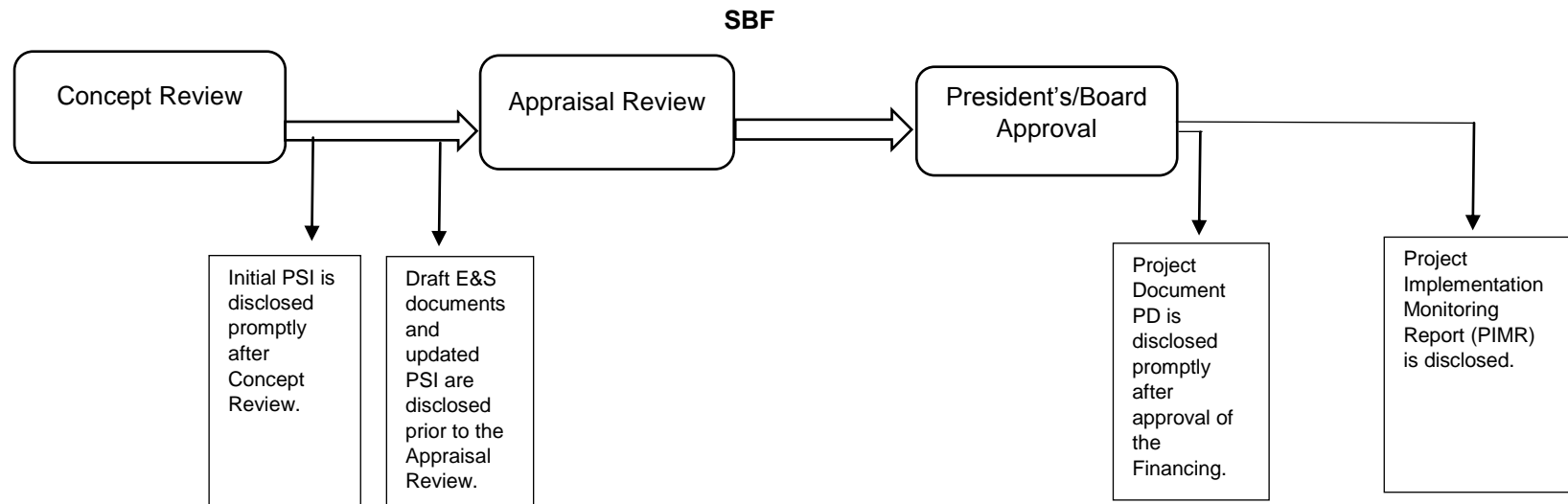
NSBF	PSI (Calendar days before Board/President Approval)	E&S Information (Calendar days before Board/President Approval)
Oman: Ibri II 500MW Solar PV Independent Power Plant Project (000297)	34	34

Apart from the above, the India OSE InvIT project, which was approved in August 2018 but had been derogated from disclosure due to regulatory filing requirements, was [disclosed](#) on March 20, 2020, as the requirements have been satisfied.

1.2.2. Sovereign-Backed Financing

Figure 2 illustrates the project approval process for Sovereign-backed Financing Projects (SBF) and when key project information is disclosed.

Figure 2. Project Approval Process for Sovereign-backed Financing Projects



Tables 5 to 8 show the events in Q1 2020 which required proactive public disclosure of operational information by the Bank, and the resulting disclosure.

Table 5. Sovereign-backed Financing Project Summary Information (SBF PSI), Q1 2020

Event	As outlined in the Directive on Sovereign-backed and Nonsovereign-backed Financings		Resulting Disclosure
	Document	Trigger for Disclosure Obligation	
Bangladesh: IDCOL Multi-Sector On-Lending Facility (000344) passed Concept Decision.	Sovereign-backed Financing Project Summary Information (SBF PSI)	Disclosed promptly after the Concept Decision.	Disclosed two working days following the Concept Decision. https://www.aiib.org/en/projects/details/2020/proposed/Bangladesh-IDCOL-Multi-Sector-On-Lending-Facility.html
China: Emergency Assistance to China Public Health Infrastructure Project (000367)		Disclosed promptly after the Financing has been approved for inclusion in the investment pipeline. Updated SBF PSI is disclosed prior to the Appraisal Review.	Disclosed.* https://www.aiib.org/en/projects/details/2020/approved/China-Emergency-Assistance-to-China-Public-Health-Infrastructure-Project.html
India: Chennai Peripheral Ring Road (Sections 2 and 3) (000336) passed Concept Decision.		If SBF PSI needs updating as a result of material changes to the Project, the updated SBL PSI is disclosed prior to approval of these changes.	Disclosed one working day after the Concept Decision. https://www.aiib.org/en/projects/details/2020/proposed/India-Chennai-Peripheral-Ring-Road.html
India: Delhi-Meerut Regional Rapid Transit System (000352) passed Concept Decision.			Disclosed one working days after the Concept Decision.

			https://www.aiib.org/en/projects/details/2020/proposed/India-Delhi-Meerut-Regional-Rapid-Transit-System.html
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*Processed under the COVID-19 Recovery Facility and disclosed after the financing proposal passed the Screening Committee review.

Table 6. Client's Draft Environmental and Social Documentation - Sovereign-backed Financing (SBF), Q1 2020

Event	As Outlined in the Directive on Environmental and Social Policy		Resulting Disclosure
	Document	Trigger for Disclosure Obligation	
Bangladesh: IDCOL Multi-Sector On-Lending Facility (000344)	Client's draft environmental and social documentation- Sovereign-backed Financing (SBF)	Disclosed prior to the Appraisal Review; updates are disclosed as they become available.	Financial Intermediary (FI) projects make use of Environmental and Social Management Systems (ESMS) which are described in the PSI. https://www.aiib.org/en/projects/details/2020/proposed/Bangladesh-IDCOL-Multi-Sector-On-Lending-Facility.html
China: Emergency Assistance to China Public Health Infrastructure Project (000367)			An environmental and social audit (ES Audit) is used as the ES instrument. The ES Audit will be carried out during project implementation and its outcome will be disclosed.
India: Chennai Peripheral Ring Road (Sections 2 and 3) (000336)			Disclosure pending the preparation of the draft environmental and social documentation. The project's Appraisal Review date has not been set.
India: Delhi-Meerut Regional Rapid Transit System (000352)			Disclosed prior to the Appraisal Review, the date of which has not been set. https://www.aiib.org/en/projects/details/2020/proposed/India-Delhi-Meerut-Regional-Rapid-Transit-System.html

Indonesia: PLN East Java & Bali Power Distribution Strengthening Project (000292)*			Disclosed on the same day of the Appraisal Review, prior to the meeting. https://www.aiib.org/en/projects/details/2019/proposed/Indonesia-PLN-East-Java-Bali-Power-Distribution-Strengthening-Project.html
Uzbekistan: Bukhara Region Water Supply and Sewerage (BRWSSP) (000314)*			Disclosed eight working days prior to the Appraisal Review. https://www.aiib.org/en/projects/details/2020/approved/Uzbekistan-Bukhara-Region-Water-Supply-and-Sewerage-Project.html

*These two projects passed Concept Review meetings in July 2019. Their PSI disclosure status was covered in [PPI: 2019 Annual Report](#). Their Appraisal Review meetings took place in February 2020.

Table 7. Sovereign-backed Financing Project Document (SBF PD), Q1 2020

Event	As Outlined in the Directive on Sovereign and Nonsovereign-backed Financings		Resulting Disclosure
	Document	Trigger for Disclosure Obligation	
Bangladesh: Dhaka and West Zone Transmission Grid Expansion Project (000272) was approved for financing.	Sovereign-backed Financing Project Document (SBF PD)	Disclosed after approval of the Financing.	Disclosed on the same working day following the approval of financing. https://www.aiib.org/en/projects/details/2020/approved/Bangladesh-Dhaka-and-West-Zone-Transmission-Grid-Expansion-Project.html

Table 8. SBF Project Implementation Monitoring Report (SBF PIMR), Q1, 2020

Event	As Outlined in the Directive on Sovereign and Nonsovereign-backed Financings		Resulting Disclosure
	Document	Trigger for Disclosure Obligation	
13 Project Implementation Monitoring Reports were ready for publication.	Sovereign-backed Financing Project Implementation Monitoring Report (SBF PIMR)	SBF PIMRs are ready for publication.	Disclosed. https://www.aiib.org/en/projects/details/2017/approved/Georgia-Batumi-Bypass-Road.html https://www.aiib.org/en/projects/details/2018/approved/India-Andhra-Pradesh-Rural-Roads.html https://www.aiib.org/en/projects/details/2018/approved/India-Andhra-Pradesh-Urban-Water-Supply-and-Septage-Management-Improvement.html https://www.aiib.org/en/projects/details/2017/approved/India-Bangalore-Metro-Rail-Project-Line-R6.html https://www.aiib.org/en/projects/details/2017/approved/India-Gujarat-Rural-Roads-MMGSY.html https://www.aiib.org/en/projects/details/2017/approved/Indonesia-Dam-

			<p>Operational-Improvement-and-Safety-Project-Phase-II.html</p> <p>https://www.aiib.org/en/projects/details/2017/approved/Indonesia-Regional-Infrastructure-Development-Fund.html</p> <p>https://www.aiib.org/en/projects/details/2018/approved/Indonesia-Strategic-Irrigation-Modernization-and-Urgent-Rehabilitation.html</p> <p>https://www.aiib.org/en/projects/details/2019/approved/Lao-PDR-National-Road-13-Improvement-and-Maintenance-Project.html</p> <p>https://www.aiib.org/en/projects/details/2016/approved/Pakistan-Tarbela-5-Hydropower-Extension.html</p> <p>https://www.aiib.org/en/projects/details/2017/approved/Philippines-Metro-Manila-Flood-Management.html</p> <p>https://www.aiib.org/en/projects/details/2019/approved/Sri-Lanka-Support-to-Colombo-Urban-Regeneration-Project.html</p> <p>https://www.aiib.org/en/projects/details/2016/approved/Tajikistan-Dushanbe-Uzbekistan-Border-Road-Improvement.html</p>
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Table 9 shows the length of disclosure of SBF PSI and E&S information before Board/President approval.

Table 9. SBF Disclosure Measured Against Board/President Approval, Q1 2020

Type of Information	PSI (Calendar days before Board/President Approval)	E&S Information (Calendar days before Board/President Approval)
Bangladesh: Dhaka and West Zone Transmission Grid Expansion Project (000272)	240	183

2. Requests for Information

2.1. Information Requests and Responses

Table 10 shows the status of requests.

Table 10. Status of Information Requests, Q1 2020

Number of information requests received	Number of information requests closed	Percentage of requests closed	Number of outstanding open information requests
119	119	100%	0

Figure 3 shows the number of requests received in Q1 2020.

Figure 3. Number of Requests Received by Month, Q1 2020

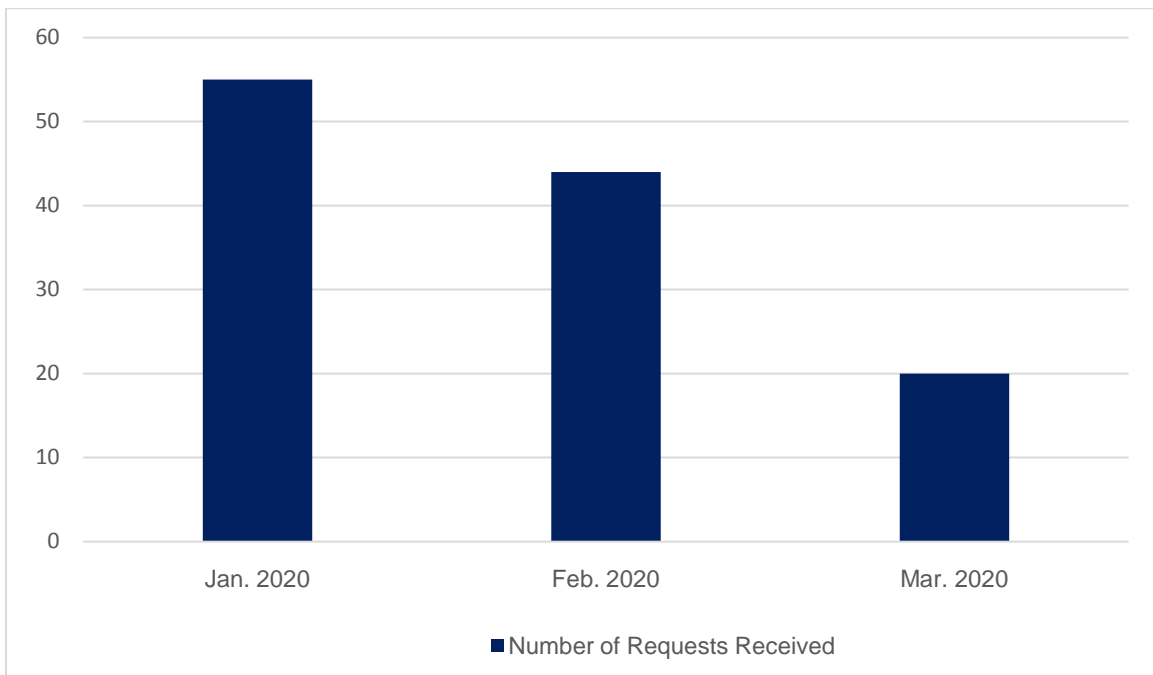


Figure 4 shows the requests per respective category for Q1 2020. Requests for project information and career opportunities accounted for more than half of the total.

Figure 4. Requests Per Category, Q1 2020

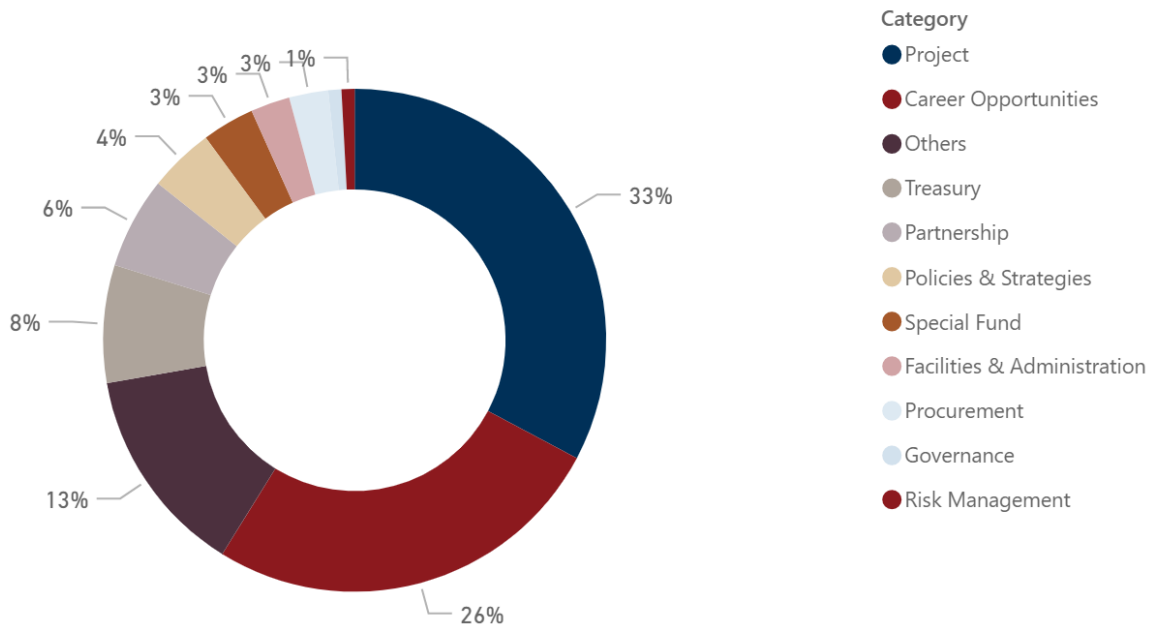


Figure 5 shows the locations of the requesters. China, the United States and India were the top three origins of requests.

Figure 5. Top 10 Locations of Requesters, Q1 2020

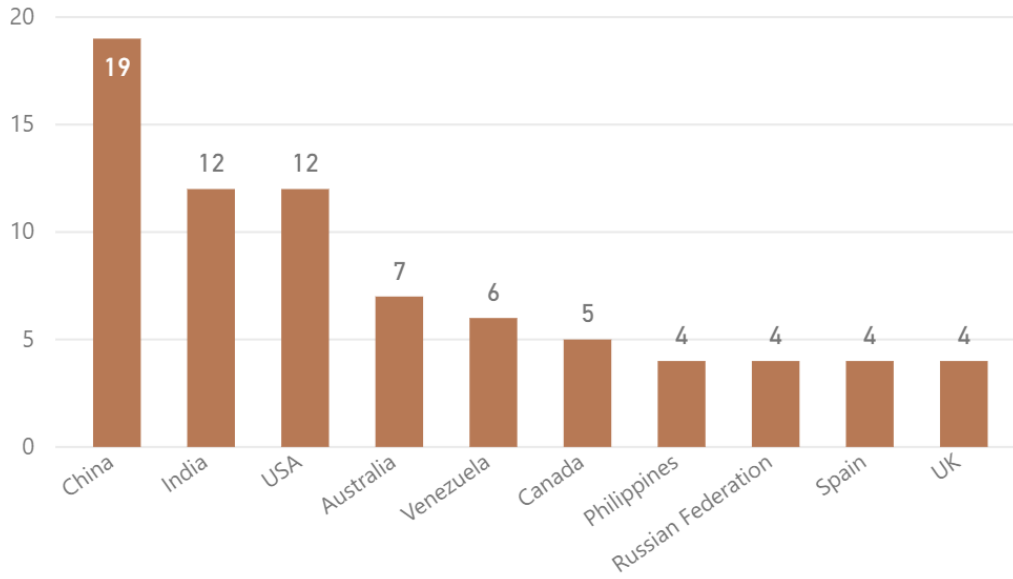
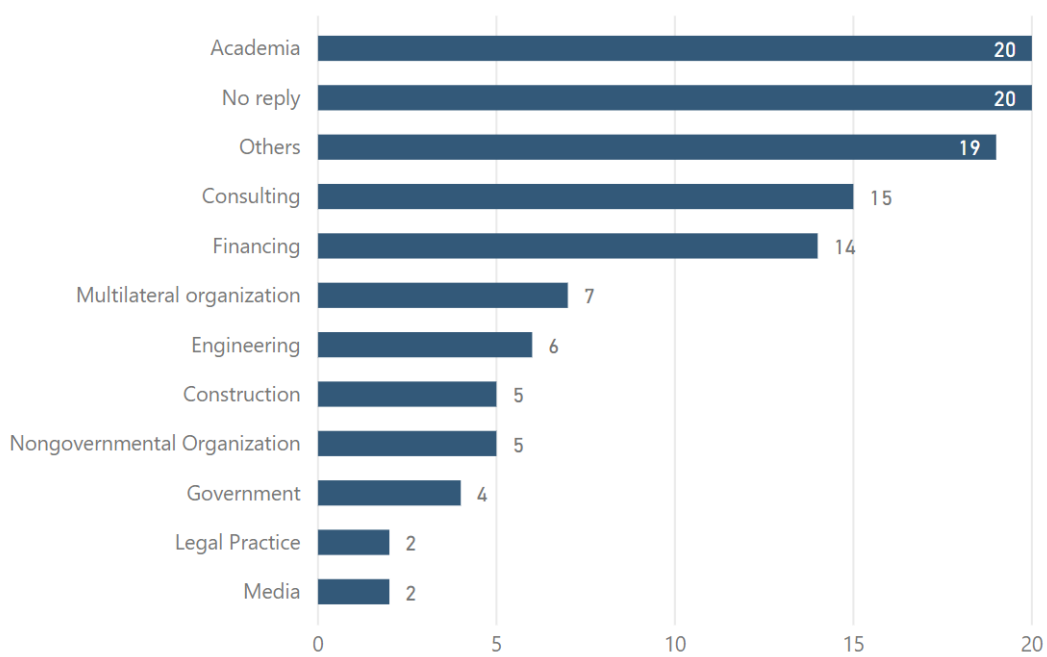


Figure 6 shows the professional background of the requesters. Requesters from academia, consulting and financing composed the top three largest groups.

Figure 6. Requesters’ Professional Background, Q1 2020



2.2. Redactions

There were no requests requiring redaction for Q1 2020.

2.3. Declined Requests

There were two declined requests and one partially declined request in Q1 2020.

Table 11 shows the two declined requests.

Table 11. Declined Requests for Information, Q1 2020

Requested Information (Q1 2020)	Result (Q1 2020)
Capital Adequacy and Stress Testing Policy	Declined under Exception 2 and 3 of the PPI as the requested information contains commercially sensitive and deliberative information which, if disclosed, could compromise the financial worth and decision-making processes of the Bank.
Early learning evaluation Reports done by the CEIU	Declined under Exception 3 of the PPI as the reports are deliberative documents which, if disclosed, could compromise the Bank's deliberative processes.

Table 12 shows the other requests partially declined for the reason stated.

Table 12. Partially Declined Requests for Information, Q1 2020

Requested Information (Q1 2020)	Result (Q1 2020)
Operational Risk Administrative Guidance	Declined under Exception 3 of the PPI as administrative guidance contains deliberative information which, if disclosed, could compromise the Bank's administrative functions.
Risk Indicators	Declined under Exception 2 of the PPI as the information contains financially sensitive information which, if disclosed, could compromise the Bank's financial competitiveness.

2.4. Appeals

There were no appeals during the reporting period.

3. Other General Information of Interest

New Project Pages Launch

On Feb. 8, 2020, AIIB launched the new project pages. The [Project Summary](#) Page provides key project data at a glance. The [Project List](#) allows more search options including Sector, Financing Type (Cofinanced/Stand-alone) and Project Type (Sovereign/Nonsovereign). The individual project webpages were also restructured for easier access to project information and client's/co-financier's documents.