



**AIIB REPORT ON
THE POLICY ON PUBLIC INFORMATION
FOR THE PERIOD FROM OCT. 1 TO DEC. 31, 2025**

1.1. Objective

1. To uphold its commitment to accountability and transparency, AIIB reports to the Board of Directors on, and publishes, the implementation of the Policy on Public Information (the policy or PPI) on a quarterly basis. This report describes PPI implementation, covering proactive disclosures and responses to information requests in Q4 2025, and gives a results review for the full year.

1.2. Q4 2025 Proactive Disclosure

2. **Results.** During Q4 2025, the Bank's proactive disclosure of information tracked¹ was 88% in compliance with AIIB's requirements, down from 90% in Q3 2025 and 99% from Q4 2024:
 - (i) All financial information required for disclosure was provided in a timely manner;
 - (ii) All institutional information tracked was disclosed in a timely manner;
 - (iii) Of the 45 items tracked for operational information, including initial Project Summary Information (PSI) documents, Client E&S documentation and PD documents, 78% (35) were disclosed in a timely manner, with delays in 1 initial PSI document (1 working day beyond the required timeline) and 9 PD documents (between 2 and 45 working days beyond the required timeline). The number of delayed disclosures of initial PSI documents dropped significantly from Q3 2025 following enhanced internal process. The number of delays in PDs increased mostly because of late submission for disclosure and the prolonged process for further review before publication. To address this, Management will streamline internal processes, and continue to raise awareness of the disclosure requirements, promote the PPI, and conduct focused training. An e-learning course on the PPI was launched in December 2025, mandatory for all staff to complete by Dec. 31, 2026.

¹ This includes financial, institutional and operational information which AIIB proactively discloses. [Tracking methodology](#): AIIB tracks the disclosure of financial and institutional information against the timeline set out in the [Directive on Public Information](#). For operational information, AIIB tracks the disclosure of the initial PSI document and the client's initial draft E&S documentation for both NSBF and SBF, as well as the full PD for SBF, according to the revised [Operational Policy on Financing](#) (OPF, 2024), the [Environmental and Social Framework](#) (ESF, 2022 and 2024) and the associated Directives. (Check the flowcharts for key project information triggered for disclosure during the project process in the Annex). The data on SBF Project Implementation Monitoring Reports (PIMR) and PCNs is provided separately due to their different nature.

- (iv) During Q4 2025, AIIB disclosed 49 SBF Project Implementation Monitoring Reports (PIMRs) in a timely manner, compared with 14 for the previous quarter and 25 for same quarter last year. As with Q3 2025, no PCN was disclosed in Q4 2025, compared with three for Q4 2024.

1.3. Q4 2025 Responses to Information Requests

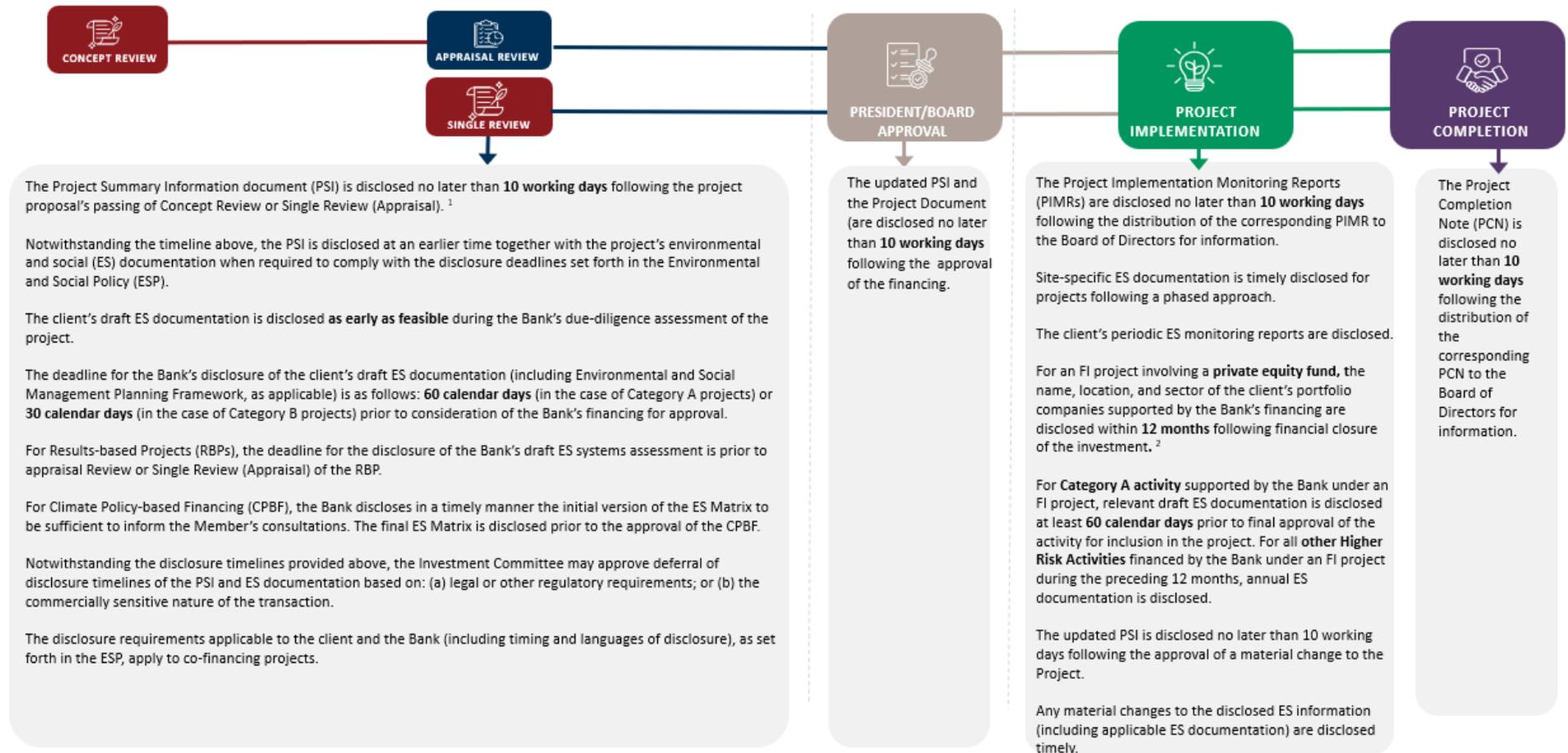
3. **Results.** The Bank received 139 requests from the [Public Information Request portal](#), flat compared with the previous quarter but up 101% from the same period in 2024, owing to a 2.5-fold increase in requests for project financing and career opportunities. All requests were closed within the required deadline of 30 working days upon receipt. “Project,” “career opportunities” and “special fund” were the top request categories. China, India and the United States were the top three origins of requests. As with the previous quarter, no request or appeal was declined.

1.4. Review of 2025 Results

4. **Proactive Disclosure.** In 2025, 91% of information was disclosed in compliance with the Bank’s requirements. All financial information was disclosed in a timely manner in line with the PPI. 98% of institutional information was disclosed in a timely manner. 80% of operational information tracked was disclosed within the timelines set by the relevant policies and directives. (See the above section and [previous reports](#) for details of delayed disclosure.)
5. **Responses to Information Requests.** The Bank received 515 requests from the Public Information Request portal, up 45% from 2024. All were closed within the required 30 working days. In one case, although the final response was provided after 30 working days, an interim response, explaining the reason for the delay, was provided within the required timeline, fully in line with the policy requirement. “Project,” “career opportunities” and “procurement” were the top request categories. China, India and the United States were the top three origins of requests. As with previous years, there were no appeals during Q1 2025. There were two declined requests (see [PPI Report: Q1, 2025](#) and [PPI Report: Q2 2025](#)).
6. **Progress in 2025.** AIIB has continued to make progress in transparency in 2025. (1) AIIB's ranking in the Development Finance Institution (DFI) Transparency Index for sovereign operations rose from 6th in 2023 to 5th in 2025, owing to improvements in the disclosure of ESG and accountability to communities and in the consistency of metrics and definitions for impact management; (2) AIIB’s inaugural 2024 [AIIB Sustainability Report](#) voluntarily applied the ISSB standards, making the Bank one of the first MDBs to adopt the ISSB standard in financial reporting; (3) introduced timebound requirements for the disclosure of project information through the update of [the Directive on the Operational Policy on Financing](#) (OPF); (4) published the institutional framework for measuring, managing and communicating the development results of AIIB’s operations through the [AIIB Results Architecture](#); and (5) launched the first e-learning course on the PPI, mandatory for all AIIB staff. In 2026, AIIB plans to continue to improve its practices through internal awareness-raising campaigns and engaging in the DFI Transparency Initiative.

Annex

Figure 1. Disclosure Workflow for Sovereign-backed Financings

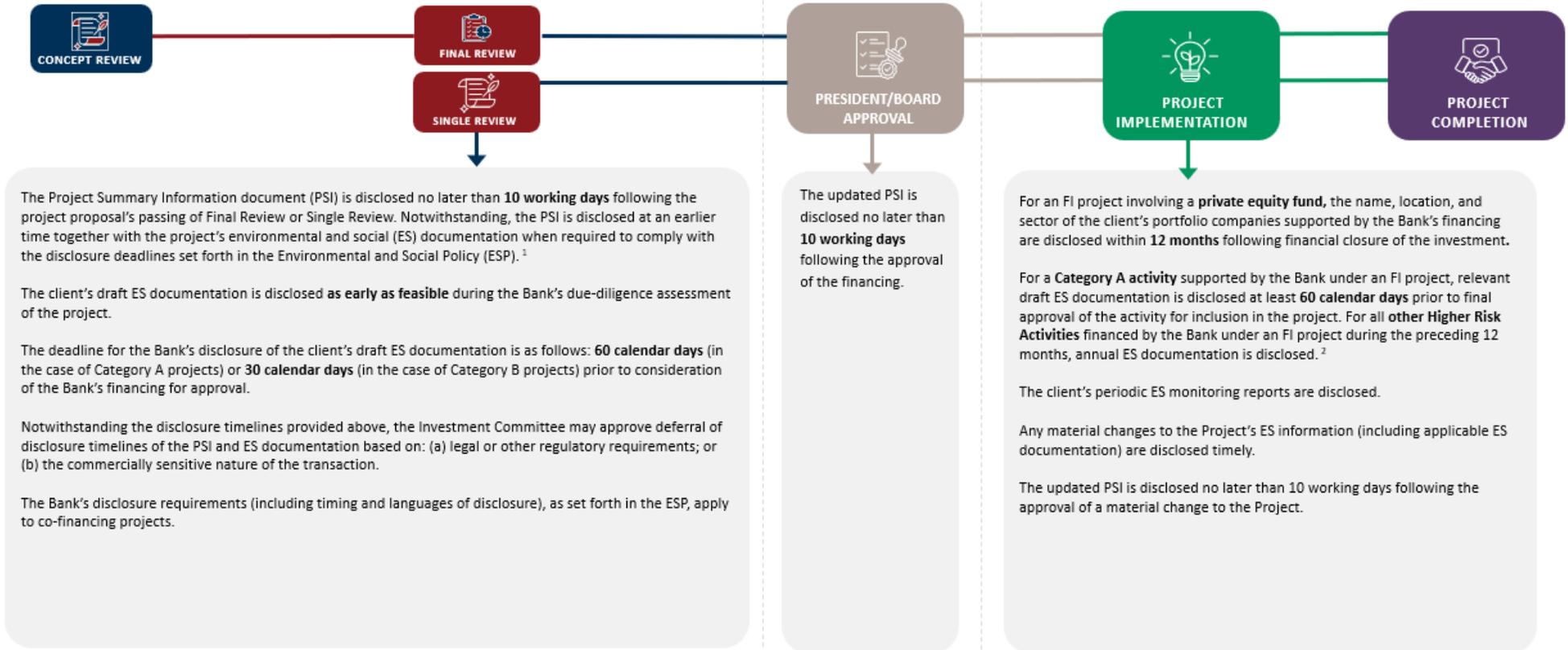


¹ The disclosed PSI is updated throughout the project cycle as necessary to maintain the accuracy of the disclosed information.

² For Financial Intermediary (FI) operations, AIIB discloses an overview of the FI's ES policy and of the Environmental and Social Management System (ESMS).

This chart is only illustrative. For more details, please refer to the 2024 [Operational Policy on Financing](#) (OPF), the 2024 [Environmental and Social Framework](#) (ESF), and the associated [OPF Directive](#) (2025) and [ESF Directive](#) (2026).

Figure 2. Disclosure Workflow for Non-sovereign-backed Financings



¹ The disclosed PSI is updated throughout the project cycle as necessary to maintain the accuracy of the disclosed information.

² For Financial Intermediary (FI) operations, AIB discloses an overview of the FI's ES policy and of the Environmental and Social Management System (ESMS).

This chart is only illustrative. For more details, please refer to the 2024 [Operational Policy on Financing](#) (OPF), the 2024 [Environmental and Social Framework](#) (ESF), and the associated [OPF Directive](#) (2025) and [ESF Directive](#) (2026).