



**ASIAN INFRASTRUCTURE
INVESTMENT BANK**

**AIIB Q4 2022 Report on
the Policy on Public Information**

Contents

Executive Summary	2
1. Proactive Disclosure.....	3
1.1. Financial Information	4
1.2. Institutional Information.....	4
1.3. Operational Information	8
1.3.1. Regular Projects.....	8
1.3.2. Projects under the AIIB COVID–19 Crisis Recovery Facility	23
2. Requests for Information.....	29
2.1. Information Requests and Responses	29
2.2. Redactions	31
2.3. Declined Requests.....	31
2.4. Appeals	31

Executive Summary

This report summarizes the Asian Infrastructure Investment Bank's (AIIB or the Bank) information disclosure practices during the period from Oct.1, 2022 to Dec. 31, 2022 (Q4 2022).

It is divided into two sections. First, it looks at AIIB's practices in proactive disclosure. Second, it provides an overview of AIIB's responses to information requests.

During Q4, 2022, the Bank's proactive disclosure of information is mostly in compliance with the Bank's requirements:

- All financial and institutional information was disclosed in a timely manner in line with the requirements set out in the Policy on Public Information (PPI).
- This report tracks operational information including the initial Project Summary Information (PSI), project document (PD) and the Client's draft environmental and social documentation. During this reporting period, a small number of projects that went through Single Review disclosed PSI documents with considerable lag after their inclusion in the investment program. This was because sufficient information was not yet available at the time of inclusion in the pipeline. One project disclosed its PSI document only after the Financing approval since the Financing approval followed within days after the review.
- AIIB's revised Environmental and Social Policy (ESP) came into effect on Oct. 1, 2021. As the disclosure requirements for environmental and social information under the 2019 ESP changed with the introduction of the 2021 ESP, this report indicates which projects are subject to which ESP. The majority of projects covered in this report are governed under the 2021 ESP.

The Bank received 55 requests from the [Public Information Request portal](#). All requests were closed within the required 30 working days upon their receipt. Project was the top request category. China, India and Pakistan were the top three origins of requests.

Following the Board's recommendation for providing a dashboard overview of important highlights contained in the report, COM has discussed with relevant colleagues within business departments on meeting this dashboard requirement by leveraging existing systems/technologies.

1. Proactive Disclosure

AIIB proactively discloses information according to the [Directive on Public Information](#) on:

Financial Information	Institutional Information	Operational Information
<ul style="list-style-type: none"> - Audited annual financial statements, including special funds and trust funds - Unaudited condensed quarterly financial statements 	<ul style="list-style-type: none"> - Basic Documents - Governance - Policies, Strategies and Directives and Amendments to these Documents 	<ul style="list-style-type: none"> - Nonsovereign-backed Financing Projects - Sovereign-backed Financing Projects

1.1. Financial Information

Table 1 shows the events in Q4 2022 that required proactive public disclosure of financial information by AIIB and the resulting disclosure.

Table 1. Events Requiring Proactive Public Disclosure of Financial Information, Q4 2022

Event	As outlined in the Directive on Public Information		Resulting Disclosure
	Document	Trigger for Disclosure Obligation	
Approval of unaudited condensed quarterly financial statements of AIIB and the AIIB Project Preparation Special Fund (for the nine months ended Sep. 30, 2022)	Unaudited condensed quarterly financial statements.	Three working days after approval by the President.	Disclosed. Within three working days after approval by the President. https://www.aiib.org/en/about-aiib/financial-statements/index.html#statement

1.2. Institutional Information

Table 2 shows the events in Q4 2022 which required proactive public disclosure of institutional information by the Bank and the resulting disclosure.

Table 2. Proactive Public Disclosure of Institutional Information, Q4 2022

Event	As outlined in the Directive on Public Information		Resulting Disclosure
	Document	Trigger for Disclosure Obligation	
	Governance		
Mauritania joined AIIB as prospective member on Dec. 28, 2022.	Members of the Bank.	Upon any effective change.	Disclosed. Upon effective change. https://www.aiib.org/en/about-aiib/governance/members-of-bank/index.html
Voting power changed upon receipt of capital payment by AIIB.	The voting power of each member.	Upon any effective change.	Disclosed. Upon effective change. https://www.aiib.org/en/about-aiib/governance/members-of-bank/index.html
AIIB received appointment letters from individual shareholders.	Name and position of members of the Board of Governors.	Upon the formal appointment by the relevant Member.	Disclosed. Upon the formal appointment by the relevant Members. https://www.aiib.org/en/about-aiib/governance/board-governors/index.html
The Board of Governors adopted Resolution No. 113-118	Resolutions of the Board of Governors.	Three working days after approval.	Disclosed. Three working days after the adoption of the resolution. https://www.aiib.org/en/about-aiib/governance/board-governors/index.html
The date and venue of the 2023 Annual Meeting of the Board of Governors was determined.	Date and Venue of the Annual Meeting of Board of Governors.	Three working days after approval.	Disclosed. Three working days after the adoption of the resolution. https://www.aiib.org/en/about-aiib/governance/board-governors/index.html
AIIB received notifications that relevant Members joined the Bank's constituencies.	Composition of Bank constituencies.	After formal notification of changes to the Bank by the relevant Member.	Disclosed.

			https://www.aiib.org/en/about-aiib/governance/board-directors/board-members/index.html
A new Director was elected. A new Alternate Director and Advisors were appointed.	Names and nationalities of the Board of Directors, Advisors.	Upon effective nomination and/or appointment.	Disclosed. Upon effective nomination and appointment. https://www.aiib.org/en/about-aiib/governance/board-directors/board-members/index.html
The Board of Directors approved the minutes of the meetings held on Oct. 20, Nov. 9, Nov. 22-23, Dec. 14-15, and Dec. 22, 2022.	Minutes of the Board of Directors Meeting.	Three working days after approval of the minutes by the Board of Directors.	Disclosed. Within three working days after approval. https://www.aiib.org/en/about-aiib/governance/board-directors/meeting-minutes/index.html
The Chair of the Board of Directors confirmed the dates of the Board meetings in consultation with the Board of Directors.	Indicative dates of future meetings of the Board of Directors.	Three working days after approval by the Chair of the Board of Directors.	Disclosed. Within three working days after approval. https://www.aiib.org/en/about-aiib/governance/board-directors/meeting-minutes/index.html
A new member of the Committees of the Board of Directors was appointed.	Membership of the Committees of the Board of Directors.	Three working days after approval by the Board of Directors.	Disclosed. Within three working days after approval. https://www.aiib.org/en/about-aiib/governance/board-directors/board-committees/index.html
The proposed update to the Energy Sector Strategy was approved by the Board of Directors.	Update to the Energy Sector Strategy.	10 working days after approval by the Board of Directors.	Disclosed. Within 10 working days after approval. https://www.aiib.org/en/policies-strategies/strategies/sustainable-energy-for-tomorrow/
The proposed update to the Operational Policy on Financing was approved by the Board of Directors.	Update to the Operational Policy on Financing.	10 Working Days after approval by the Board of Directors.	Disclosed. Within 10 working days after approval. https://www.aiib.org/en/policies-strategies/operational-policies/operational-policy-financing.html

The proposed update to the Environmental and Social Framework was approved by the Board of Directors.	Update to the Environmental and Social Framework.	10 working days after approval by the Board of Directors.	Disclosed. Within 10 working days after approval. https://www.aiib.org/en/policies-strategies/framework-agreements/environmental-social-framework.html
The proposed update to the Procurement Policy was approved by the Board of Directors.	Update to the Procurement Policy.	10 working days after approval by the Board of Directors.	Disclosed. Within 10 working days after approval. https://www.aiib.org/en/opportunities/business/project-procurement/index.html
An updated Risk Management Framework was approved by the Board of Directors.	Risk Management Framework.	10 working days after approval by the Board of Directors.	Disclosed. https://www.aiib.org/en/policies-strategies/framework-agreements/risk-management-framework.html

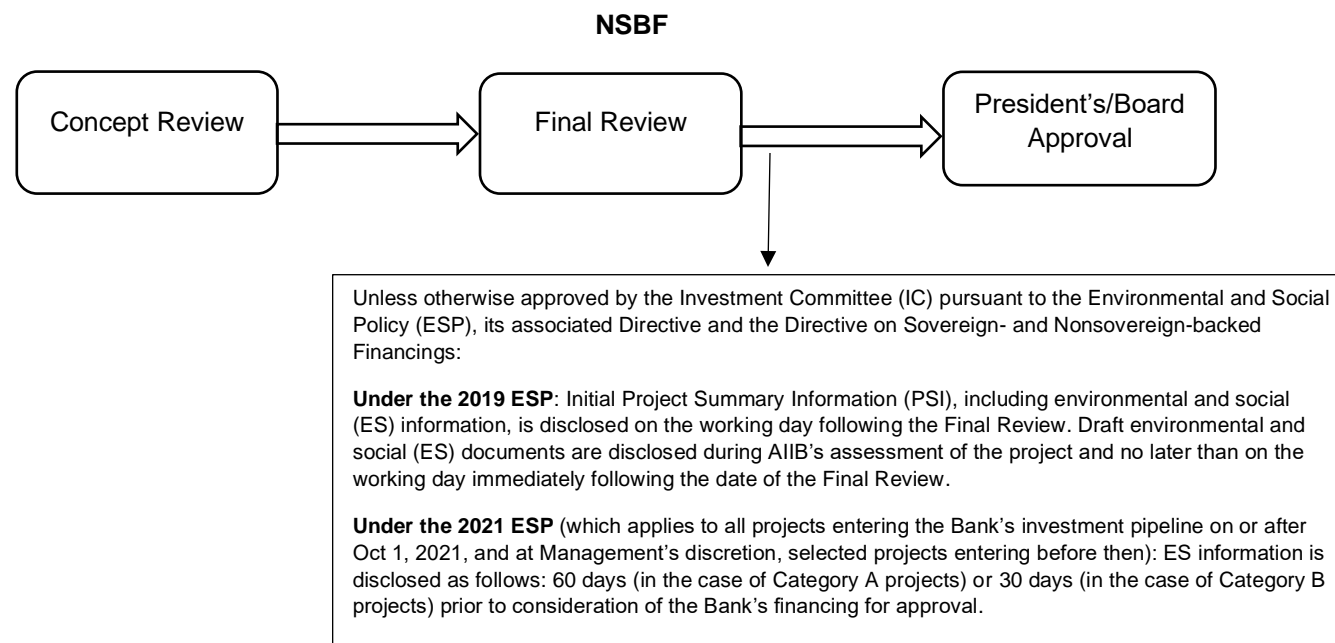
1.3. Operational Information

1.3.1. Regular Projects

Nonsovereign-backed Financings

Figure 1 illustrates the approval process for Projects supported by Nonsovereign-backed Financings (NSBF) and when key project information is disclosed.

Figure 1. Project Approval Process for Projects supported by NSBF



During this period of transition, most projects entering the Bank's investment pipeline prior to October 2021 are governed by the 2019 ESP, while all those entering the pipeline thereafter are governed by the 2021 ESP. For Projects governed by the 2019 ESP, the timing of disclosure of the PSI and ES information is linked to Management decision points and not to approval. Whereas, for the newer Projects governed by the 2021 ESP, the timing of disclosure of ES information is linked to approval and varies depending on the Project's ES Categorization.

For Financial Intermediary (FI) Projects, the focus is on disclosure of ES information for subprojects financed by AIIB under the Project. Under the 2021 ESP, a summary of the FI's ES policy and management system is disclosed early during Project preparation; and ES information on Category A subprojects is normally disclosed 60 calendar days prior to final approval by AIIB of the activity for inclusion in the Project, while the ES information for Category B subprojects is normally disclosed on an annual basis. Thus, the timing of disclosure of ES information for subprojects is not linked to the date of approval of the Project by AIIB, but rather to the date of approval by AIIB of the subproject for inclusion in the financing. (See, ESS 1, Sec. 21.)

Table 3 shows the events in Q4 2022 that required proactive public disclosure of operational information by the Bank and the resulting disclosure. Except for the Bangladesh: Unique Meghnaghat IPP (000281) project, disclosure for all the other projects is covered by the 2021 ESP.

Table 3. Regular Projects – Operational Information – Nonsovereign-backed Financings (NSBF), Q4 2022

Operational Information			
Project Summary Information – Nonsovereign-Backed Financings (NSBF), Q4 2022			
Event	As outlined in the Directive on Sovereign-backed and Nonsovereign-backed Financings		Resulting Disclosure
	Document	Trigger for Disclosure Obligation	
China: Chongho Bridge Green Facility (000608)	Nonsovereign-backed Financing Project Summary Information (NSBF PSI)	Disclosed on the working day immediately following the Final Review, or at such later date authorized by the Investment Committee.	Disclosed on the working day of the Final Review. https://www.aiib.org/en/projects/details/2022/proposed/China-Chongho-Bridge-Green-Facility.html
India: Sustainable Transport Financing (000561)			Disclosed two working days after the Final Review. https://www.aiib.org/en/projects/details/2023/approved/India-Sustainable-Transport-Financing.html
Türkiye: Antalya Airport Expansion Project (000639)			Disclosed three working days after the Final Review. https://www.aiib.org/en/projects/details/2023/approved/Turkiye-Antalya-Airport-Expansion-Project.html
Multicountry: AIIB Venture Capital (“VC”) Investment Program for Green and Technology-Enabled Infrastructure (the “VC Program”) (000623)			Disclosed eight working days after the Final Review. https://www.aiib.org/en/projects/details/2022/approved/Multicountry-AIIB-Venture-Capital-Investment-Program-for-Green-and-Technology-Enabled-Infrastructure.html

<p>China: Lionbridge Leasing EV Transport Green Transition Facility (000662)</p>			<p>Disclosed two working days after the Final Review.</p> <p>https://www.aiib.org/en/projects/details/2022/approved/China-Lionbridge-Leasing-EV-Transport-Green-Transition-Facility.html</p>
<p>Bangladesh: Unique Meghnaghat IPP (000281)</p>			<p>Disclosed 174 working days before the Final Review.</p> <p>https://www.aiib.org/en/projects/details/2022/approved/Bangladesh-Unique-Meghnaghat-IPP.html</p>
<p>Lao PDR: Monsoon 600 MW Cross-border Wind Power Project (000515)</p>			<p>Disclosed 45 working days before the Final Review.</p> <p>https://www.aiib.org/en/projects/details/2022/approved/Lao-PDR-Monsoon-600MW-Cross-border-Wind-Power-Project.html</p>
<p>Lao PDR: Thanaleng Dry Port (000700)</p>			<p>Disclosed on Dec. 2, 2022. The Final Review date has not been decided.</p> <p>https://www.aiib.org/en/projects/details/2022/proposed/Lao-PDR-Thanaleng-Dry-Port.html</p>
<p>China: GL Capital China Opportunities Fund IV (000550)</p>			<p>Disclosed one working day after the Final Review.</p> <p>https://www.aiib.org/en/projects/details/2022/approved/China-GLP-China-Logistics-Fund-III.html</p>
<p>Multicountry: Catalyst MENA Climate Fund 2 ("CMCF2") (000621)</p>			<p>Disclosed two working days after the Final Review.</p> <p>https://www.aiib.org/en/projects/details/2023/approved/Multicountry-Catalyst-MENA-Climate-Fund-2-CMCF2.html</p>
<p>Uzbekistan: Surkhandarya 1,560MW CCGT Power Plant (000603)</p>			<p>Disclosed on Oct. 18, 2022. The Final Review date has not been decided.</p> <p>https://www.aiib.org/en/projects/details/2022/proposed/Uzbekistan-Surkhandarya-1560MW-CCGT-Power-Plant.html</p>

India: FPL Open Access Solar Project (000653)			Disclosed on Oct. 10, 2022. The Final Review date has not been decided. https://www.aiib.org/en/projects/details/2022/proposed/India-FPL-Open-Access-Solar-Project.html
Client's Draft Environmental and Social Documentation – Nonsovereign-backed Financings (NSBF), Q4 2022 Projects under 2019 ESP			
Event	As Outlined in the 2019 Environmental and Social Policy (ESP) and its associated Directive		Resulting Disclosure
	Document	Trigger for Disclosure Obligation	
Bangladesh: Unique Meghnaghat IPP (000281)	Client's draft environmental and social documentation— Nonsovereign-backed Financing (NSBF)	Disclosed during AIIB's assessment of the project and no later than on the working day immediately following the date of the Final Review or such later date authorized by the IC under ESP.	Disclosed 174 working days before the Final Review. https://www.aiib.org/en/projects/details/2022/approved/Bangladesh-Unique-Meghnaghat-IPP.html
Client's Draft Environmental and Social Documentation – Nonsovereign-backed Financings (NSBF), Q4 2022 Projects under 2021 ESP			
Event	As Outlined in the 2021 Environmental and Social Policy (ESP)		Resulting Disclosure
	Document	Trigger for Disclosure Obligation	

Türkiye: Antalya Airport Expansion Project (000639)	Client's draft environmental and social documentation—Nonsovereign-backed Financing (NSBF)	Category A Projects: Disclosed 60 days prior to consideration of the Bank's Financing for Approval.	The draft ESIA package have been disclosed 64 calendar days before the approval of the Financing. https://www.aiib.org/en/projects/details/2023/approved/Turkiye-Antalya-Airport-Expansion-Project.html
Lao PDR: Monsoon 600 MW Cross-border Wind Power Project (000515)			Disclosed 81 calendar days before the approval of the Financing. https://www.aiib.org/en/projects/details/2022/approved/Lao-PDR-Monsoon-600MW-Cross-border-Wind-Power-Project.html
Uzbekistan: Surkhandarya 1,560MW CCGT Power Plant (000603)			Disclosed on Oct. 18, 2022. The Financing Approval date has not been decided. https://www.aiib.org/en/projects/details/2022/proposed/Uzbekistan-Surkhandarya-1560MW-CCGT-Power-Plant.html
China: Chongho Bridge Green Facility (000608)		Category B Projects: Disclosed 30 days prior to consideration of the Bank's Financing for Approval.	The Client's ESIA was disclosed on Dec. 21, 2022. A summary of the Client's ESMS should also be disclosed before the approval of the Project. The Financing Approval date has not been decided. https://www.aiib.org/en/projects/details/2022/proposed/China-Chongho-Bridge-Green-Facility.html
Lao PDR: Thanaleng Dry Port (000700)			Disclosed on Dec. 2, 2022. The Financing Approval date has not been decided. https://www.aiib.org/en/projects/details/2022/proposed/Lao-PDR-Thanaleng-Dry-Port.html
India: FPL Open Access Solar Project (000653)			Disclosed on Oct. 10, 2022. The Financing Approval date has not been decided. https://www.aiib.org/en/projects/details/2022/proposed/India-FPL-Open-Access-Solar-Project.html

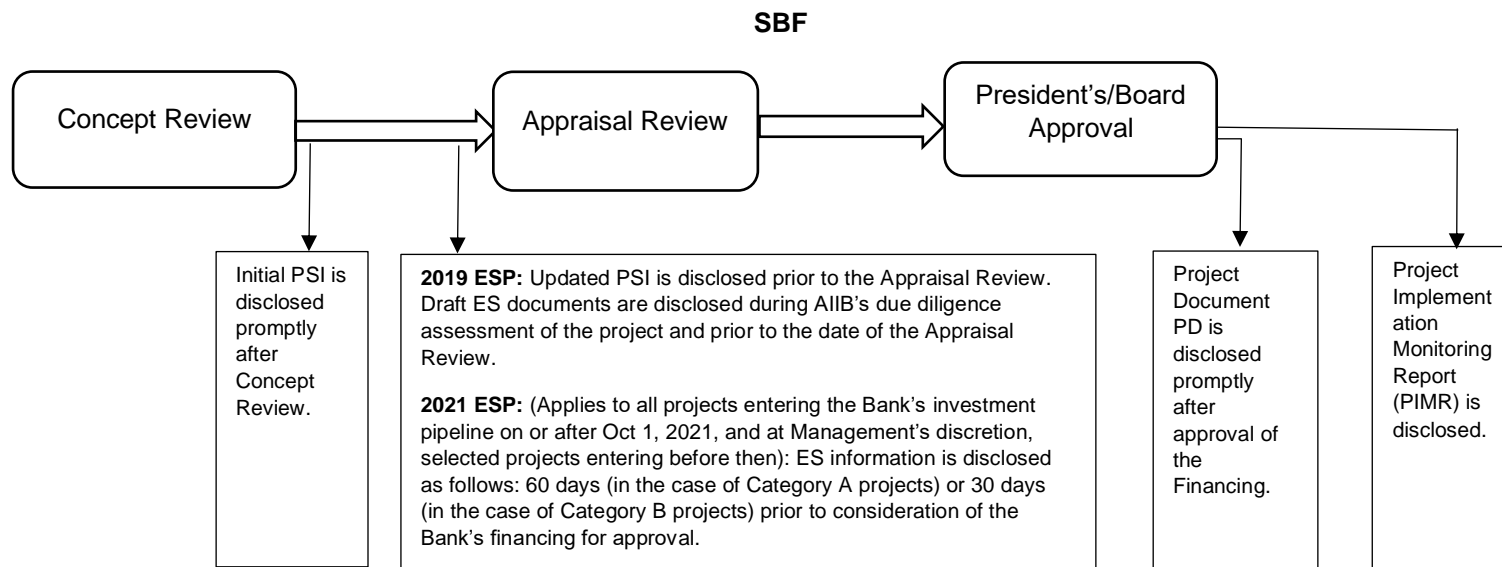
<p>India: Sustainable Transport Financing (000561)</p>	<p>1) Overview of the Client's Environmental and Social Management System (ESMS)</p>	<p>FI projects:</p> <p>1) Disclose an overview of the FI's environmental and social policy and of the ESMS.</p>	<p>The Client's ESMS is disclosed in the PSI with a link to the Client's website.</p> <p>https://www.aiib.org/en/projects/details/2023/approved/India-Sustainable-Transport-Financing.html</p>
<p>Multicountry: AIIB Venture Capital ("VC") Investment Program for Green and Technology-Enabled Infrastructure (the "VC Program") (000623)</p>	<p>2) For private equity fund, name, location and sector of the Client's portfolio</p> <p>3) The Client's draft Environmental and Social Documentation</p>	<p>2) In the case of an FI project involving a private equity fund: the name, location and sector of the client's portfolio companies supported by the Bank's financing within 12 months following financial closure of the investment.</p>	<p>PSI states that an overview of enhanced ESMS for each VC fund will be prepared and disclosed in a timely and appropriate manner. The Project Team is currently shortlisting the VC candidates under the program.</p> <p>https://www.aiib.org/en/projects/details/2022/approved/Multicountry-AIIB-Venture-Capital-Investment-Program-for-Green-and-Technology-Enabled-Infrastructure.html</p>
<p>China: GL Capital China Opportunities Fund IV (000550)]</p>		<p>3) For each Category A activity supported by the Bank under an FI Project: disclose the draft Environmental and Social Documentation, at least sixty (60) calendar days prior to final approval of the activity for inclusion in the Project.</p>	<p>The link to the Fund's enhanced ESG policy was disclosed on AIIB's website on Feb. 8, 2023. The names, locations and sectors of portfolio companies that are being supported by AIIB's financing will be disclosed within 12 months following financial close.</p> <p>https://www.aiib.org/en/projects/details/2022/approved/China-GLP-China-Logistics-Fund-III.html</p>
<p>Multicountry: Catalyst MENA Climate Fund 2 ("CMCF2") (000621)</p>		<p>4) For all Higher Risk Activities that are not categorized as Category A and that are financed during the preceding 12 months: annual environmental and social documentation, unless such disclosure is subject to regulatory constraints, market sensitivities or consent of the sponsor, in which case, the reasons for nondisclosure are disclosed.</p>	<p>The Fund's ESGF is disclosed in the PSI with a link to the Fund's website.</p> <p>The Fund will be required to disclose the name, industry and location of subprojects supported with AIIB's proceeds, within 12 months from closing an investment.</p> <p>https://www.aiib.org/en/projects/details/2023/approved/Multicountry-Catalyst-MENA-Climate-Fund-2-CMCF2.html</p>

<p>China: Lionbridge Leasing EV Transport Green Transition Facility (000662)</p>	<p>Client's draft environmental and social documentation—Non-sovereign-backed Financing (NSBF)</p>	<p>Category C Projects: Not applicable.</p>	<p>PSI includes a link to an overview of the Client's ESMS and its annual ESG report in Chinese. https://www.aiib.org/en/projects/details/2022/approved/China-Lionbridge-Leasing-EV-Transport-Green-Transition-Facility.html</p>
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Sovereign-backed Financings

Figure 2 illustrates the project approval process for Projects supported by Sovereign-backed Financings (SBF) and when key project information is disclosed.

Figure 2. Project Approval Process for Projects supported by Sovereign-backed Financings (SBF)



During this period of transition, most projects entering the Bank’s investment pipeline prior to October 2021 are governed by the 2019 ESP, while all those entering the pipeline thereafter are governed by the 2021 ESP. For Projects governed by the 2019 ESP, the timing of disclosure of the PSI and ES information is linked to Management decision points and not to Board/President approval, whereas for newer Projects governed by the 2021 ESP, the disclosure timing of the ES information is linked to approval and varies depending on the Project’s ES categorization.

For FI Projects, the focus is on disclosure of ES information for subprojects financed by AIIB under the Project. Under the 2021 ESP, a summary of the FI’s ES policy and management system is disclosed early during Project preparation; and ES information on Category A subprojects is normally disclosed 60 calendar days prior to final approval by AIIB of the activity for inclusion in the Project, while the ES information for Category B subprojects is normally disclosed on an annual basis. Thus, the timing of disclosure of ES information for subprojects is not linked to the date of approval of the Project by AIIB, but rather to the date of approval by AIIB of the subproject for inclusion in the financing. (See, *ESS 1, Section 21.*)

Table 4 shows the events in Q4 2022 that required proactive public disclosure of operational information by the Bank, and the resulting disclosure. The China Yunnan Kunming Changshui Green Airport Development Project (000660) is governed by the 2021 ESP.

Table 4. Regular Projects – Operational Information – Sovereign-backed Financings (SBF), Q4 2022

Project Summary Information - Sovereign-backed Financings (SBF), Q4 2022			
Event	As outlined in the Directive on Sovereign-backed and Nonsovereign-backed Financings		Resulting Disclosure
	Document	Trigger for Disclosure Obligation	
Cambodia: Cross-border Livestock Health and Value-chain Infrastructure Improvement Project (000707)	Sovereign-backed Financing Project Summary Information (SBF PSI)	Disclosed promptly after the Concept Review.	Disclosed 10 working days following the Concept Review. https://www.aiib.org/en/projects/details/2022/proposed/Cambodia-Cross-border-Livestock-Health-and-Value-chain-Infrastructure-Improvement-Project.html

Türkiye: TSKB Sustainable Energy and Infrastructure On-lending Facility, Phase 2 (000546)		Disclosed promptly after the Screening Committee review for Single Review projects.	Disclosed 304 working days after the Screening Committee Review. https://www.aiib.org/en/projects/details/2022/approved/Turkiye-TSKB-Sustainable-Energy-and-Infrastructure-On-lending-Facility-Phase-2.html
Client's Draft Environmental and Social Documentation – Sovereign-backed Financings (SBF), Q4 2022 Projects under 2019 ESP			
Event	As Outlined in the Environmental and Social Policy and its associated Directive Document		Resulting Disclosure
	Document	Trigger for Disclosure Obligation	
Pakistan: Lahore Water and Wastewater Management (000074)	Client's draft environmental and social documentation- Sovereign-backed Financing (SBF)	Disclosed prior to the Appraisal Review.	Disclosed 783 working days before the Appraisal Review. https://www.aiib.org/en/projects/details/2018/proposed/Pakistan-Lahore-Water-and-Wastewater-Management-Project.html
Client's Draft Environmental and Social Documentation – Sovereign-backed Financings (SBF), Q4 2022 Projects under 2021 ESP			
Event	As Outlined in the 2021 Environmental and Social Policy Document		Resulting Disclosure
	Document	Trigger for Disclosure Obligation	
Cambodia: Cross-border Livestock Health and Value-chain Infrastructure Improvement Project (000707)	Client's draft environmental and social documentation- Sovereign-backed Financing (SBF)	Category B Projects: Disclosed 30 days prior to consideration of the Bank's Financing for Approval.	Disclosed on Nov. 9, 2022. The Financing Approval date has not been decided. https://www.aiib.org/en/projects/details/2022/proposed/Cambodia-Cross-border-

			Livestock-Health-and-Value-chain-Infrastructure-Improvement-Project.html
Türkiye: TSKB Sustainable Energy and Infrastructure On-lending Facility, Phase 2 (000546)	Overview of the Client's Environmental and Social Management System (ESMS)	FI projects: Disclose an overview of the FI's environmental and social policy and of the ESMS.	The FI's ESMS is disclosed in the PSI with a link to the FI's website. https://www.aiib.org/en/projects/details/2022/approved/Turkiye-TSKB-Sustainable-Energy-and-Infrastructure-On-lending-Facility-Phase-2.html
Project Document – Sovereign-backed Financings (SBF), Q4 2022			
Event	As Outlined in the Directive on Sovereign-backed and Nonsovereign-backed Financings		Resulting Disclosure
	Document	Trigger for Disclosure Obligation	
Egypt: Alexandria – Abou Qir Metro Line (000207) *	Sovereign-backed Financing Project Document (SBF PD)	Disclosed after approval of the Financing.	Disclosed three working days after the approval of Financing. https://www.aiib.org/en/projects/details/2022/approved/Egypt-Alexandria-Abou-Qir-Metro-Line.html
India: Haryana Orbital Rail Corridor (HORC) Part A Project (000370) *			Disclosed one working day after the approval of Financing. https://www.aiib.org/en/projects/details/2020/approved/India-Haryana-Orbital-Rail-Corridor-Project.html

Türkiye: TSKB Sustainable Energy and Infrastructure On-lending Facility, Phase 2 (000546)			Disclosed eight working days after the approval of Financing. https://www.aiib.org/en/projects/details/2022/approved/Turkiye-TSKB-Sustainable-Energy-and-Infrastructure-On-lending-Facility-Phase-2.html
*These projects passed Concept and Appraisal review prior to Q4 2022. For their PSI and ES disclosure status, refer to previous reports .			
Regular Projects: Sovereign-backed Financing Project Implementation Monitoring Report (SBF PIMR), Q4 2022			
Event	As Outlined in the Directive on Sovereign-backed and Nonsovereign-backed Financings		Resulting Disclosure
	Document	Trigger for Disclosure Obligation	

<p>Fifteen Project Implementation Monitoring Reports were ready for publication.</p>	<p>Sovereign-backed Financing Project Implementation Monitoring Report (SBF PIMR)</p>	<p>SBF PIMRs are ready for publication.</p>	<p>Disclosed.</p> <p>https://www.aiib.org/en/projects/details/2017/approved/India-Bangalore-Metro-Rail-Project-Line-R6.html</p> <p>https://www.aiib.org/en/projects/details/2019/approved/India-West-Bengal-Major-Irrigation-and-Flood-Management.html</p> <p>https://www.aiib.org/en/projects/details/2018/approved/India-Andhra-Pradesh-Rural-Roads.html</p> <p>https://www.aiib.org/en/projects/details/2016/approved/Indonesia-National-Slum-Upgrading.html</p> <p>https://www.aiib.org/en/projects/details/2017/approved/Indonesia-Dam-Operational-Improvement-and-Safety-Project-Phase-II.html</p> <p>https://www.aiib.org/en/projects/details/2019/approved/Sri-Lanka-Reduction-of-Landslide-Vulnerability-by-Mitigation-Measures-Project.html</p> <p>https://www.aiib.org/en/projects/details/2018/approved/Turkey-Tuz-Golu-Gas-Storage-Expansion.html</p> <p>https://www.aiib.org/en/projects/details/2019/approved/Uzbekistan-Rural-Infrastructure-Development-Project-Previously-Prosperous-Villages-Project.html</p>
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			https://www.aiib.org/en/projects/details/2019/approved/China-Beijing-Tianjin-Hebei-Low-Carbon-Energy-Transition-and-Air-Quality-Improvement-Project.html https://www.aiib.org/en/projects/details/2019/approved/India-Mumbai-Urban-Transport-Project-Phase-III.html https://www.aiib.org/en/projects/details/2021/approved/India-Kerala-Solid-Waste-Management-Project.html https://www.aiib.org/en/projects/details/2021/approved/Pakistan-Khyber-Pakhtunkhwa-Cities-Improvement-Project.html https://www.aiib.org/en/projects/details/2018/approved/India-Andhra-Pradesh-Urban-Water-Supply-and-Septage-Management-Improvement.html https://www.aiib.org/en/projects/details/2017/approved/Bangladesh-Natural-Gas-Infrastructure-and-Efficiency-Improvement.html https://www.aiib.org/en/projects/details/2017/approved/Indonesia-Regional-Infrastructure-Development-Fund.html
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Table 5 shows the length of disclosure of the initial PSI and draft environmental and social (ES) information before Board/President approval.

Projects (1) Bangladesh: Unique Meghnaghat IPP (000281), (2) Multicountry: Rakiza Fund (P000432), (3) Egypt: Alexandria – Abou Qir Metro Line (000207) and (4) India: Haryana Orbital Rail Corridor (HORC) Part A Project (000370) are governed by 2019 ESP. Nevertheless, this table shows disclosure of their PSI and ES information measured against the dates of their respective approvals.

Table 5. Disclosure Measured Against Board/President's Approval, Q4 2022

Regular Projects - NSBF Measured Against Board/President's Approval, Q4 2022			
NSBF	Initial PSI (Calendar days before Board/President's Approval)	ES Category	ES Information (Calendar days before Board/President's Approval)
Projects under 2021 ESP			
Multicountry: AIIB Venture Capital ("VC") Investment Program for Green and Technology-Enabled Infrastructure (the "VC Program") (000623)	25	FI	Not Applicable. *
China: Lionbridge Leasing EV Transport Green Transition Facility (000662)	16	C	Not Applicable. *
Lao PDR: Monsoon 600 MW Cross-border Wind Power Project (000515)	83	A	81
Multicountry: Southeast Asia Women's Economic Empowerment Fund (P000655) **	43	FI	Not Applicable.
Projects under 2019 ESP			
Bangladesh: Unique Meghnaghat IPP (000281)	264	A	264
Multicountry: Rakiza Fund (P000432) **	59	FI	59
* See Table 3 above in this report for their ES disclosure status.			
**These projects passed Final Review prior to Q4 2022. For their PSI and ES disclosure status, refer to previous reports .			
Regular Projects - SBF Measured Against Board/President's Approval, Q4 2022			
Projects under 2019 ESP			

Türkiye: TSKB Sustainable Energy and Infrastructure On-lending Facility, Phase 2 (000546)	29	FI	29
Egypt: Alexandria – Abou Qir Metro Line (000207) *	423	A	423
India: Haryana Orbital Rail Corridor (HORC) Part A Project (000370) *	926	A	271
*The project passed Concept and Appraisal review prior to Q4 2022. For its PSI and ES disclosure status, refer to previous reports .			

1.3.2. Projects under the AIIB COVID–19 Crisis Recovery Facility

AIIB discloses information on investment projects that fall under its COVID-19 Crisis Recovery Facility (Facility) in accordance with the Paper on the Decisions to Support the Facility.

In some cases, a nondisclosed Memorandum and Recommendation of the President (MoP) is used in place of a Project Document (PD), in which case AIIB discloses information on the operation via the PSI. A MoP is used instead of a PD for policy-based lending (PBL), development policy financing (DPF) and vaccine supply operations co-financed under the Facility with the Asian Development Bank (ADB) or the World Bank (WB).

In addition, Client environmental and social documentation disclosure requirements for Projects processed under the Facility may, pursuant to the ESP’s provisions on “Projects in Situations of Urgent Need of Assistance” (in both 2019 and 2021 versions), be deferred beyond the date of approval of the Project. Finally, the environmental and social disclosure requirements do not apply to PBLs and DPFs that support policy actions taken by the beneficiary government and are not targeted to specific investments. Environmental and social aspects under co-financed vaccine supply operations are addressed in the Project documentation of the co-financier.

Sovereign–backed Financing

Table 6 shows the events in Q4 2022 that required proactive public disclosure of operational information by the Bank, and the resulting disclosure.

Disclosure of projects (1) The Philippines: Post-Covid-19 Business and Employment Recovery Program - Subprogram 1 (000697) and (2) the Mongolia: Weathering Exogenous Shocks Program (000688) is governed by the 2021 ESP.

Table 6. Projects under the Facility – Operational Information – Sovereign-backed Financings (SBF), Q4 2022

Projects under the Facility: Project Summary Information – Sovereign-backed Financings (SBF), Q4 2022			
Event	As outlined in the Paper on the Decisions to Support the AIIB COVID-19 Crisis Recovery Facility		Resulting Disclosure*
	Document	Trigger for Disclosure Obligation	
Oman: Support to COVID-19 Response (000673)	Sovereign-backed Financing Project Summary Information (SBF PSI)	Disclosed promptly after the financing proposal has passed the Screening Committee review.	Disclosed 126 working days after the financing proposal passed the Screening Committee review. https://www.aiib.org/en/projects/details/2022/proposed/Oman-Support-to-COVID-19-Response.html
Uzbekistan: Advancing Uzbekistan Economic and Social Transformation Development Policy Operation (000681)		The PSI is updated in case of material changes to the Project during Project implementation that require such updating and the updated PSI is disclosed prior to the approval of such changes.	Disclosed 97 working days after the financing proposal passed the Screening Committee review. https://www.aiib.org/en/projects/details/2022/approved/Uzbekistan-Advancing-Uzbekistan-Economic-and-Social-Transformation-Development-Policy-Operation.html
Bangladesh: Strengthening Social Resilience Program (Subprogram 2) (000701)			Disclosed 20 working days after the financing proposal passed the Screening Committee Review. https://www.aiib.org/en/projects/details/2022/approved/Bangladesh-Strengthening-Social-Resilience-Program-Subprogram-2.html
Pakistan: Building Resilience with Countercyclical Expenditures (BRACE) Program (000704)			Disclosed 36 working days after the financing proposal passed the Screening Committee review. https://www.aiib.org/en/projects/details/2022/approved/Pakistan-Building-Resilience-with-Countercyclical-Expenditures-Program.html

*The disclosure days vary from project to project because some major parameters of the projects were not fixed at the time of screening, given the projects' emergency nature.			
Projects under the Facility: Client's Draft Environmental and Social Documentation – Sovereign-backed Financings (SBF), Q4 2022			
Projects under 2021 ESP			
Event	As outlined in the 2021 ESP		Resulting Disclosure
	Document	Trigger for Disclosure Obligation	
Oman: Support to COVID-19 Response (000673)	Client's draft environmental and social documentation - Sovereign-backed Financing (SBF)	Category B Projects: Disclosed 30 days prior to consideration of the Bank's Financing for Approval.	The ESMPF to be used by the Project, both in Arabic and English, will be disclosed on the Client and AIIB's websites in a timely manner.
Bangladesh: Strengthening Social Resilience Program (Subprogram 2) (000701)		Not applicable as an ADB Category C (for environment, involuntary resettlement and Indigenous Peoples) project.	Not applicable.
Pakistan: Building Resilience with Countercyclical Expenditures (BRACE) Program (000704)		Not applicable as a WB DPF project.	Not applicable.
Uzbekistan: Advancing Uzbekistan Economic and Social Transformation Development Policy Operation (000681)			
Projects under the Facility - Project Document (PD) – Sovereign-backed Financings (SBF), Q 4 2022			
Event	As Outlined in the Paper on the Decisions to Support the AIIB COVID-19 Crisis Recovery Facility		Resulting Disclosure
	Document	Trigger for Disclosure Obligation	
	Bangladesh: Strengthening Social Resilience Program (Subprogram 2) (000701)	Sovereign-backed Financing Project Document (SBF PD)	
			Not applicable.

Pakistan: Building Resilience with Countercyclical Expenditures (BRACE) Program (000704)		based lending cofinanced with ADB.	Not applicable.
Uzbekistan: Advancing Uzbekistan Economic and Social Transformation Development Policy Operation (000681)		Non-disclosed MOP prepared for development policy financing cofinanced with ADB or WB.	Not applicable.
Projects under the Facility – Sovereign-backed Financing Project Implementation Monitoring Report (SBF PIMR), Q 4 2022			
Event	As Outlined in the Directive on Sovereign-backed and Non-sovereign-backed Financings		Resulting Disclosure
	Document	Trigger for Disclosure Obligation	
Six Project Implementation Monitoring Reports were ready for publication.	Sovereign-backed Financing Project Implementation Monitoring Report (SBF PIMR)	SBF PIMRs are ready for publication.	<p>Disclosed.</p> <p>https://www.aiib.org/en/projects/details/2021/approved/Mongolia-Support-for-COVID-19-Vaccine-Delivery-in-Mongolia-under-the-Asia-Pacific-Vaccine-Access-Facility.html</p> <p>https://www.aiib.org/en/projects/details/2020/approved/Uzbekistan-National-Bank-for-Foreign-Economic-Activity-of-the-Republic-of-Uzbekistan-COVID-19-Credit-Line-Project.html</p> <p>https://www.aiib.org/en/projects/details/2020/approved/Cambodia-National-Restoration-of-Rural-Productive-Capacity-Project.html</p>

			https://www.aiib.org/en/projects/details/2020/approved/Uzbekistan-Healthcare-Emergency-Response-Project.html https://www.aiib.org/en/projects/details/2021/approved/Rwanda-Digital-Acceleration-Project-Digital-Investment-for-Recovery-Resilience-and-Connectivity.html https://www.aiib.org/en/projects/details/2021/approved/Philippines-Second-Health-System-Enhancement-to-Address-and-Limit-COVID-19-Under-the-Asia-Pacific-Vaccine-Access-Facility-Additional-Financing-Project-HEAL2-AF.html
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Table 7 shows the length of disclosure of the initial PSI and draft environmental and social (ES) information before Board/President's approval.

Projects in Table 7 are governed by 2021 ESP.

Table 7. Disclosure Measured Against Board/President's Approval, Q4 2022

Projects under the Facility - SBF Measured Against Board/President's Approval, Q4 2022			
SBF	Initial PSI (Calendar days before Board/President's Approval)	ES Category	ES Information (Calendar days before Board/President's Approval)
Bangladesh: Strengthening Social Resilience Program (Subprogram 2) (000701)	15	Category C	Not applicable as an ADB Category C (for environment, involuntary resettlement and Indigenous Peoples) project.
Pakistan: Building Resilience with Countercyclical Expenditures (BRACE) Program (000704)	--2*	Category C	

Uzbekistan: Advancing Uzbekistan Economic and Social Transformation Development Policy Operation (000681)	39	N.A.	Not applicable as a WB DPF project.
*The initial PSI was disclosed two days after the Financing approval as the approval date was very close to Single Review because of the emergency nature of the project.			

2. Requests for Information

2.1. Information Requests and Responses

Table 8 shows the status of requests.

Table 8. Status of Information Requests, Q4 2022

Number of information requests received	Number of information requests closed as of the date of reporting	Percentage of requests closed as of the date of reporting	Number of outstanding open information requests
55	55	100%	0

Figure 3 shows the number of requests received in Q4 2022.

Figure 3. Number of Requests Received by Month, Q4 2022

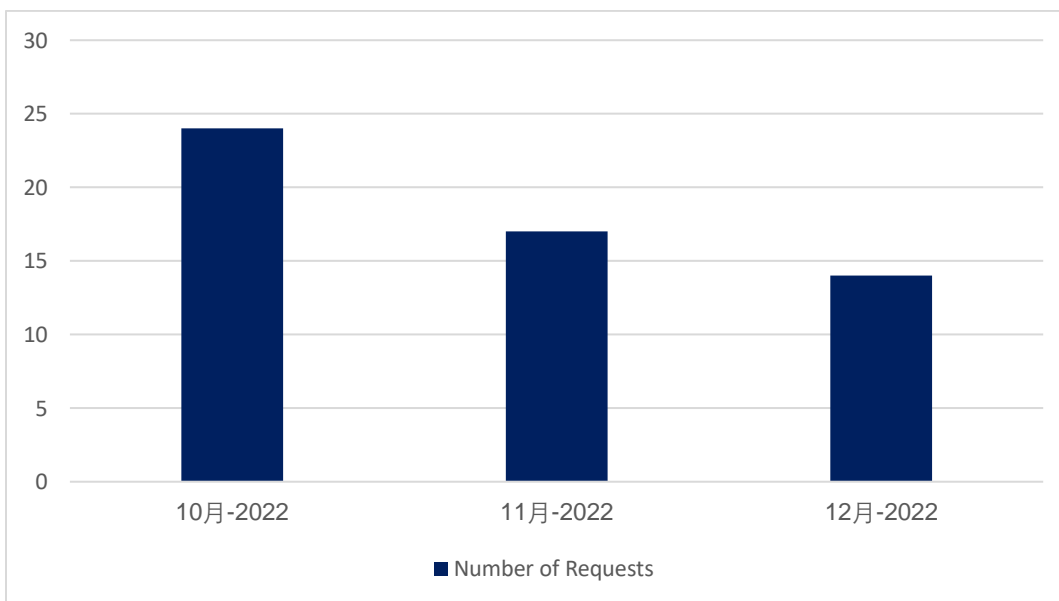


Figure 4 shows the requests per respective category for Q4 2022. Project and Career opportunities were among the top categories.

Figure 4. Requests Per Category, Q4 2022

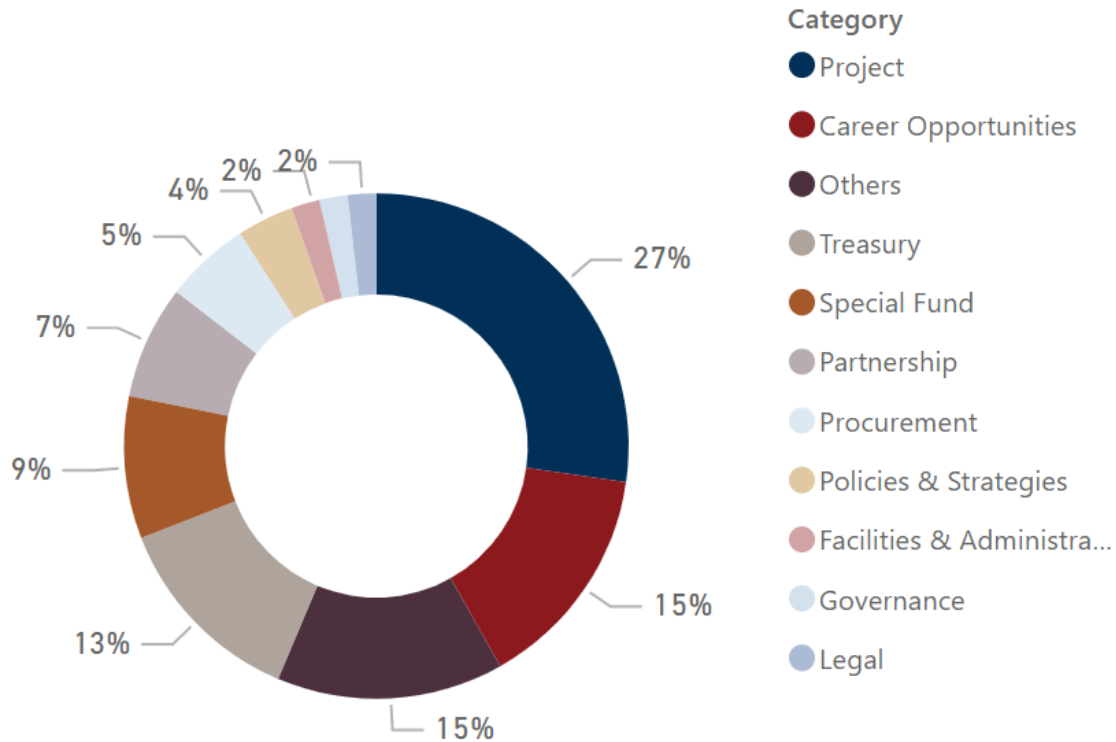


Figure 5 shows the locations of the requesters. China, India and Pakistan were the top three origins of requests.

Figure 5. Top 10 Locations of Requesters, Q4 2022

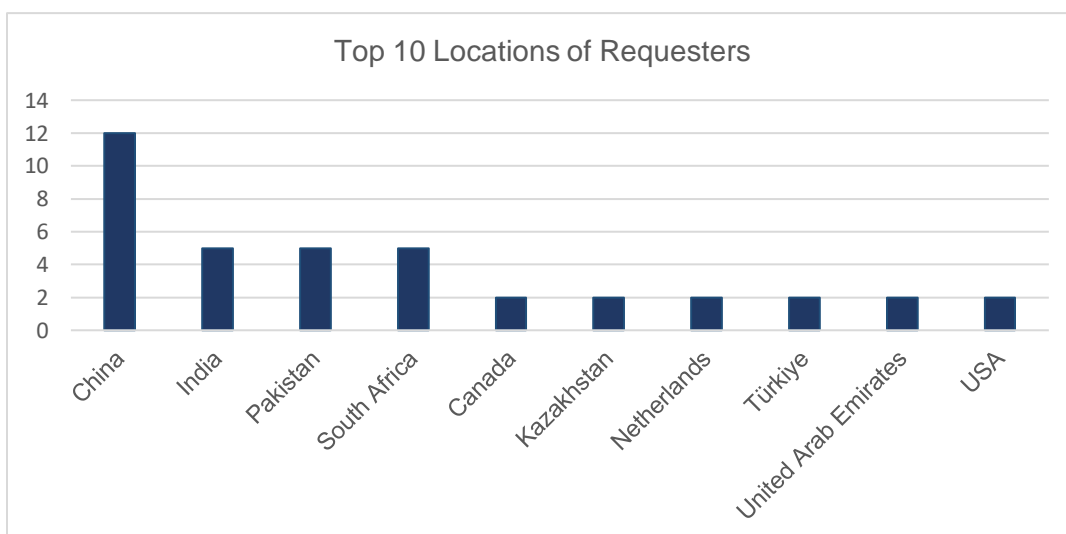


Figure 6 shows the professional background of the requesters. Requesters from nongovernmental organization, construction and consulting firms composed the top three largest identifiable groups.

Figure 6. Requesters' Professional Background, Q4 2022



2.2. Redactions

There were no requests requiring redaction for Q4 2022.

2.3. Declined Requests

There were no declined requests for Q4 2022.

2.4. Appeals

There were no appeals during the reporting period.