



**AIIB Q3 2023 Report on
the Policy on Public Information**

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Executive Summary

This report summarizes the Asian Infrastructure Investment Bank's (AIIB or the Bank) information disclosure practices during the period from July 1, 2023, to Sep. 30, 2023 (Q3 2023).

It is divided into two sections. The first section looks at AIIB's practices in proactive disclosure. The second section provides an overview of AIIB's responses to information requests.

During Q3 2023, the Bank's proactive disclosure of information was mostly in compliance with the Bank's requirements:

- All financial and institutional information was disclosed in a timely manner in line with the requirements set out in the Policy on Public Information (PPI).
- This report tracks operational information, including the initial Project Summary Information (PSI) document, project document (PD) and the Client's draft environmental and social (ES) documentation. Disclosure of the initial PSI, PD and Client's ES documentation in Q3 2023 was all in line with such requirements. AIIB's Environmental and Social Framework (ESF), as amended through November 2022 replaced the May 2021 ESF and entered into force on November 22, 2022. However, Management, in its discretion may continue to apply the ESF, as amended through February 2019, to Projects that entered the pipeline prior to October 1, 2021. Most projects covered in this report are governed by the 2022 ESF, except for a few projects that were included in AIIB's investment pipeline before October 1, 2021. This report indicates which Environmental and Social Policy (ESP) applies to which projects.

The Bank received 108 requests from the [Public Information Request portal](#), up five percent from the previous quarter. All requests were closed within the required 30 working days upon their receipt. Project and career opportunities remained the top request categories. China, India and Nigeria are the top three origins of requests.

1. Proactive Disclosure

AllIB proactively discloses information according to the [Directive on Public Information](#) on:

Financial Information	Institutional Information	Operational Information
<ul style="list-style-type: none">- Audited annual financial statements, including special funds and trust funds- Unaudited condensed quarterly financial statements	<ul style="list-style-type: none">- Basic Documents- Governance- Policies, Strategies and Directives and Amendments to these Documents	<ul style="list-style-type: none">- Non-sovereign-backed Financing Projects (NSBF)- Sovereign-backed Financing Projects (SBF)

1.1. Financial Information

Table 1 shows the events in Q3 2023 that required proactive public disclosure of financial information by AIIB and the resulting disclosure.

Table 1. Events Requiring Proactive Public Disclosure of Financial Information, Q3 2023

Event	As outlined in the Directive on Public Information		Resulting Disclosure
	Document	Trigger for Disclosure Obligation	
Approval of unaudited condensed quarterly financial statements of AIIB (for the six months ended June 30, 2023).	Unaudited condensed quarterly financial statements.	Three working days after approval by the President.	Disclosed. Within three working days after approval by the President. https://www.aiib.org/en/about-aiib/financial-statements/index.html

1.2. Institutional Information

Table 2 shows the events in Q3 2023 which required proactive public disclosure of institutional information by the Bank and the resulting disclosure.

Table 2. Proactive Public Disclosure of Institutional Information, Q3 2023

Event	As outlined in the Directive on Public Information	Resulting Disclosure
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	Document	Trigger for Disclosure Obligation	
	Governance		
Solomon Islands, El Salvador and Tanzania joined AIIB as prospective members.	Members of the Bank	Upon any effective change.	Disclosed. Upon effective change. https://www.aiib.org/en/about-aiib/governance/members-of-bank/index.html
Voting power changed upon receipt of capital payment by AIIB.	The voting power of each member.	Upon any effective change.	Disclosed. Upon effective change. https://www.aiib.org/en/about-aiib/governance/members-of-bank/index.html
AIIB received appointment letters from individual shareholders.	Name and position of members of the Board of Governors and Alternate Governors.	Upon the formal appointment by the relevant Member.	Disclosed. Upon the formal appointment by the relevant Members. https://www.aiib.org/en/about-aiib/governance/board-governors/index.html
Resolution No. 120-125 was approved.	Resolutions of the Board of Governors.	Three working days after approval.	Disclosed. Three working days after the adoption of the resolution. https://www.aiib.org/en/about-aiib/governance/board-governors/index.html
Date and Place of the 2024 Annual Meeting was approved.	Date and Venue of the Annual Meeting of Board of Governors	Three working days after approval.	Disclosed. Three working days after approval. https://www.aiib.org/en/about-aiib/governance/board-governors/index.html
AIIB received respective notifications of relevant members joining certain constituencies.	Composition of Bank constituencies.	After formal notification of changes to the Bank by the relevant Member.	Disclosed. After formal notification of changes to the Bank by the relevant members. https://www.aiib.org/en/about-aiib/governance/board-directors/board-members/index.html

New Alternate Directors and Advisors were appointed.	Names and nationalities of the Board of Directors, Alternate Directors and Advisors.	Upon effective nomination and/or appointment.	Disclosed. Upon effective nomination and appointment. https://www.aiib.org/en/about-aiib/governance/board-directors/board-members/index.html
The Board of Directors approved the minutes of the meetings held on July 13, Aug. 20 and Sep. 22, 2023.	Minutes of the Board of Directors Meeting.	Three working days after approval of the minutes by the Board of Directors.	Disclosed. Within three working days after approval. https://www.aiib.org/en/about-aiib/governance/board-directors/meeting-minutes/index.html
The Chair of the Board of Directors confirmed the dates of the Board meetings in consultation with the Board of Directors.	Indicative dates of future meetings of the Board of Directors.	Three working days after approval by the Chair of the Board of Directors.	Disclosed. Within three working days after approval. https://www.aiib.org/en/about-aiib/governance/board-directors/meeting-minutes/index.html
The Organization Chart was updated.	Organizational Chart.	Three working days after approval by the President.	Disclosed. With three working days after approval. https://www.aiib.org/en/about-aiib/governance/index.html#structure
Members of the International Advisory Panel (IAPs) changed.	Names and Biography of the Panelists of the IAPs.	Three working days after formal notification to the Bank of changes.	Disclosed. Within three working days after the Bank receives formal notification. https://www.aiib.org/en/about-aiib/governance/international-advisory-panel/index.html
Amendments to Current Strategies, Policies, Directives and Other Documents			
The Directive on Capital Adequacy and Stress Testing was approved.	Directive on Capital Adequacy and Stress Testing.	10 working days after approval by the President.	Disclosed. Within 10 working days after approval. https://www.aiib.org/en/about-aiib/who-we-are/role-of-law/directives.html

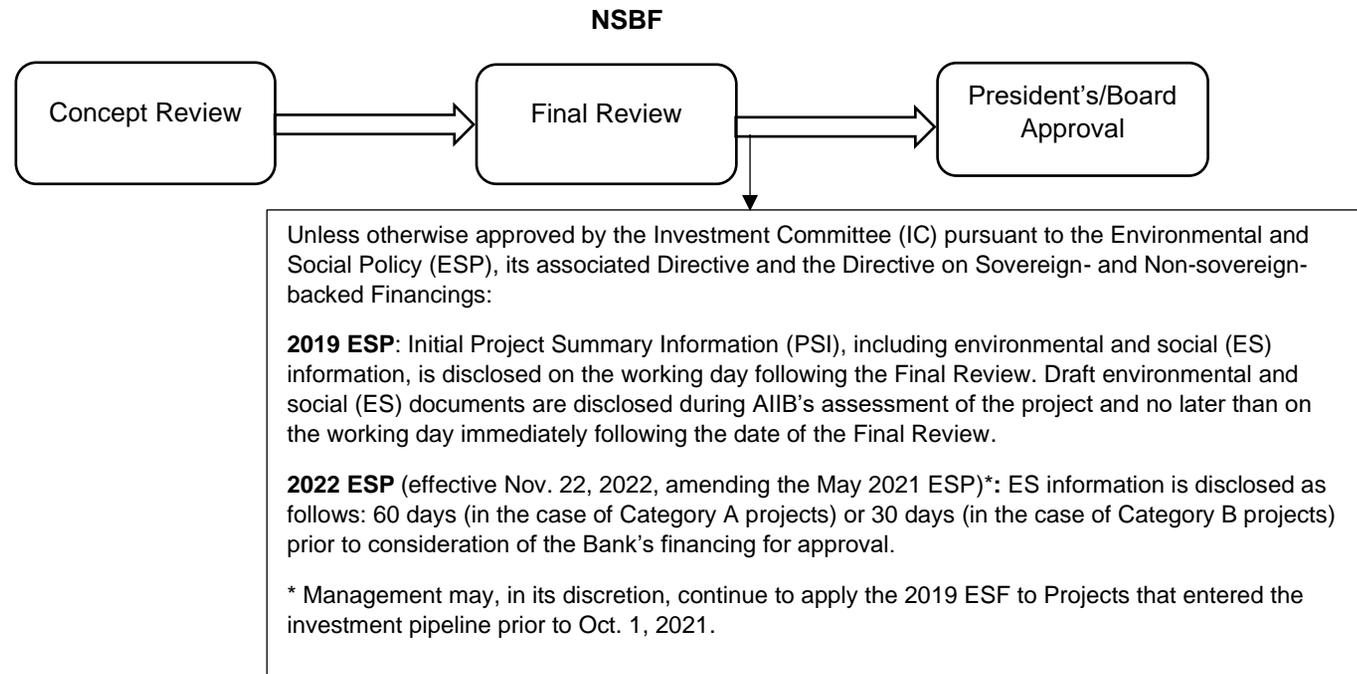
1.3. Operational Information

1.3.1. Regular Projects

Non-sovereign-backed Financings

Figure 1 illustrates the approval process for Projects supported by NSBF and when key project information is disclosed.

Figure 1. Project Approval Process for Projects supported by NSBF



AIIB's ESF, as amended through November 2022, replaced the May 2021 ESF and entered into force on November 22, 2022. However, Management, in its discretion may continue to apply the ESF, as amended through February 2019, to Projects that entered the pipeline prior to October 1, 2021.

For Projects governed by the 2019 ESP, the timing of disclosure of the PSI and ES information is linked to Management decision points and not to approval. Whereas, for Projects governed by the 2022 ESP, the timing of disclosure of ES information is linked to approval and varies depending on the Project's ES Categorization.

For Financial Intermediary (FI) Projects, the focus is on disclosure of ES information for subprojects financed by AIIB under the Project. Under the 2022 ESP, a summary of the FI's ES policy and management system is disclosed early during Project preparation; and ES information on Category A subprojects is normally disclosed 60 calendar days prior to final approval by AIIB of the activity for inclusion in the Project, while the ES information for Category B subprojects is normally disclosed on an annual basis. Thus, the timing of disclosure of ES information for subprojects is not linked to the date of approval of the Project by AIIB, but rather to the date of approval by AIIB of the subproject for inclusion in the financing¹.

Table 3 shows the events in Q3 2023 that required proactive public disclosure of operational information by the Bank and the resulting disclosure. The table indicates which version of ESP applies to which project(s).

¹ See Environmental and Social Standard 1 (ESS1), Section 21.

Table 3. Regular Projects – Operational Information – Non-sovereign-backed Financings (NSBF), Q3 2023

Operational Information			
Project Summary Information – Non-sovereign-backed Financings (NSBF), Q3 2023			
Event	As outlined in the Directive on Sovereign-backed and Non-sovereign-backed Financings		Resulting Disclosure
	Document	Trigger for Disclosure Obligation	
Singapore: BIC IV (000764)	Non-sovereign-backed Financing Project Summary Information (NSBF PSI)	Disclosed on the working day immediately following the Final Review, or at such later date authorized by the Investment Committee (IC).	Disclosed 40 working days after the Final Review. A deferral of disclosure was granted by the IC over commercial sensitivity. https://www.aiib.org/en/projects/details/2023/approved/Singapore-bic-iv.html
Egypt: Damietta Port - Container Terminal II (000600)			Disclosed 99 working days after the Final Review because certain parameters of the projects were fixed at the time of the Final Review. https://www.aiib.org/en/projects/details/2023/proposed/Egypt-Damietta-Port-Container-Terminal-II.html
Türkiye: North Marmara Highway - Nakkaş-Başakşehir BOT Project (000467) Türkiye: Uludağ Electricity Distribution Network Upgrade and Modernization Project (000678)			Disclosed. The Final Review date has not been decided. https://www.aiib.org/en/projects/details/2023/proposed/Turkiye-North-Marmara-Highway-Nakkas-Basaksehir-BOT-Project.html https://www.aiib.org/en/projects/details/2023/proposed/Turkiye-Uludag-Electricity-Distribution-Network-Upgrade-and-Modernization-Project.html

<p>Oman: Manah-1 Solar PV Independent Power Plant (000468)</p> <p>India: ENGIE Solar Power Project (000768)</p>			<p>https://www.aiib.org/en/projects/details/2023/proposed/Oman-Manah-1-Solar-PV-Independent-Power-Plant.html</p> <p>https://www.aiib.org/en/projects/details/2023/proposed/India-ENGIE-Solar-Power-Project.html</p>
<p>Georgia: Georgia Capital Sustainability Linked Financing Facility (000765)</p>			<p>Disclosed 18 working days after the Final Review, authorized by the IC. A deferral of disclosure was granted by the IC over commercial sensitivity.</p> <p>https://www.aiib.org/en/projects/details/2023/approved/Georgia-Capital-Sustainability-Linked-Financing-Facility.html</p>
<p>Multicountry: A.P. Moller Capital Emerging Market Infrastructure Fund II (000721)</p>			<p>Disclosed four working days after the Final Review.</p> <p>https://www.aiib.org/en/projects/details/2023/approved/Multicountry-A-P-Moller-Capital-Emerging-Market-Infrastructure-Fund-II.html</p>
<p>Brazil: Vinci Climate Change Fund (000713)</p>			<p>Disclosed 14 working days after the Final Review.</p> <p>https://www.aiib.org/en/projects/details/2023/approved/Brazil-Vinci-Climate-Change-Fund.html</p>
<p>Romania: Banca Transilvania Green Mortgages Bond Investment (000757)</p>			<p>Disclosed 34 working days after the Final Review. A deferral of disclosure was granted by the IC over commercial sensitivity.</p> <p>https://www.aiib.org/en/projects/details/2023/approved/Romania-Banca-Transilvania-Green-Mortgages-Bond-Investment.html</p>
<p>Client's Draft Environmental and Social Documentation – Non-sovereign-backed Financings (NSBF), Q3 2023</p> <p>Projects under 2019 ESP</p>			

Event	As Outlined in the 2019 Environmental and Social Policy (ESP)		Resulting Disclosure
	Document	Trigger for Disclosure Obligation	
Türkiye: North Marmara Highway - Nakkaş-Başakşehir BOT Project (000467)	Client's draft environmental and social documentation— Non-sovereign-backed Financing (NSBF)	Disclosed during AIIB's assessment of the project and no later than on the working day immediately following the date of the Final Review or such later date authorized by the IC under ESP.	Links to the Client's Environmental and Social Impact Assessment (ESIA) package are disclosed in the initial PSI. The Final Review date has not been decided. https://www.aiib.org/en/projects/details/2023/proposed/Turkiye-North-Marmara-Highway-Nakkas-Basaksehir-BOT-Project.html
Oman: Manah-1 Solar PV Independent Power Plant (000468)			ESIA disclosed on AIIB's website. The Final Review date has not been decided. https://www.aiib.org/en/projects/details/2023/proposed/Oman-Manah-1-Solar-PV-Independent-Power-Plant.html
Client's Draft Environmental and Social Documentation – Non-sovereign-backed Financings (NSBF), Q3 2023			
Projects under 2022 ESP			
Event	As Outlined in the 2022 Environmental and Social Policy (ESP)		Resulting Disclosure
	Document	Trigger for Disclosure Obligation	

Egypt: Damietta Port - Container Terminal II (000600)	Client's draft environmental and social documentation— Non-sovereign-backed Financing (NSBF)	Category B Projects: Disclosed 30 days prior to consideration of the Bank's Financing for Approval.	To be disclosed. The Financing approval date has not been decided. https://www.aiib.org/en/projects/details/2023/proposed/Egypt-Damietta-Port-Container-Terminal-II.html
Türkiye: Uludağ Electricity Distribution Network Upgrade and Modernization Project (000678)			Disclosed. The Financing approval date has not been decided. https://www.aiib.org/en/projects/details/2023/proposed/Turkiye-Uludag-Electricity-Distribution-Network-Upgrade-and-Modernization-Project.html
India: ENGIE Solar Power Project (000768)			To be disclosed. The Financing approval date has not been decided. https://www.aiib.org/en/projects/details/2023/proposed/India-ENGIE-Solar-Power-Project.html
Georgia: Georgia Capital Sustainability Linked Financing Facility (000765)			Links to the Client's Environmental and Social Management System (ESMS) and Sustainability-linked Bond Framework (SLB Framework) are disclosed in the PSI. https://www.aiib.org/en/projects/details/2023/approved/Georgia-Capital-Sustainability-Linked-Financing-Facility.html
Singapore: BIC IV (000764)	1) Overview of the Client's Environmental and Social Management System (ESMS)	FI projects: 1) Disclose an overview of the FI's environmental and social policy and of the ESMS.	Links to the Client's Environmental & Social (ES) Framework, the Climate Risk Assessment, and Sustainable Finance Framework have been disclosed in the PSI. https://www.aiib.org/en/projects/details/2023/approved/Singapore-bic-iv.html

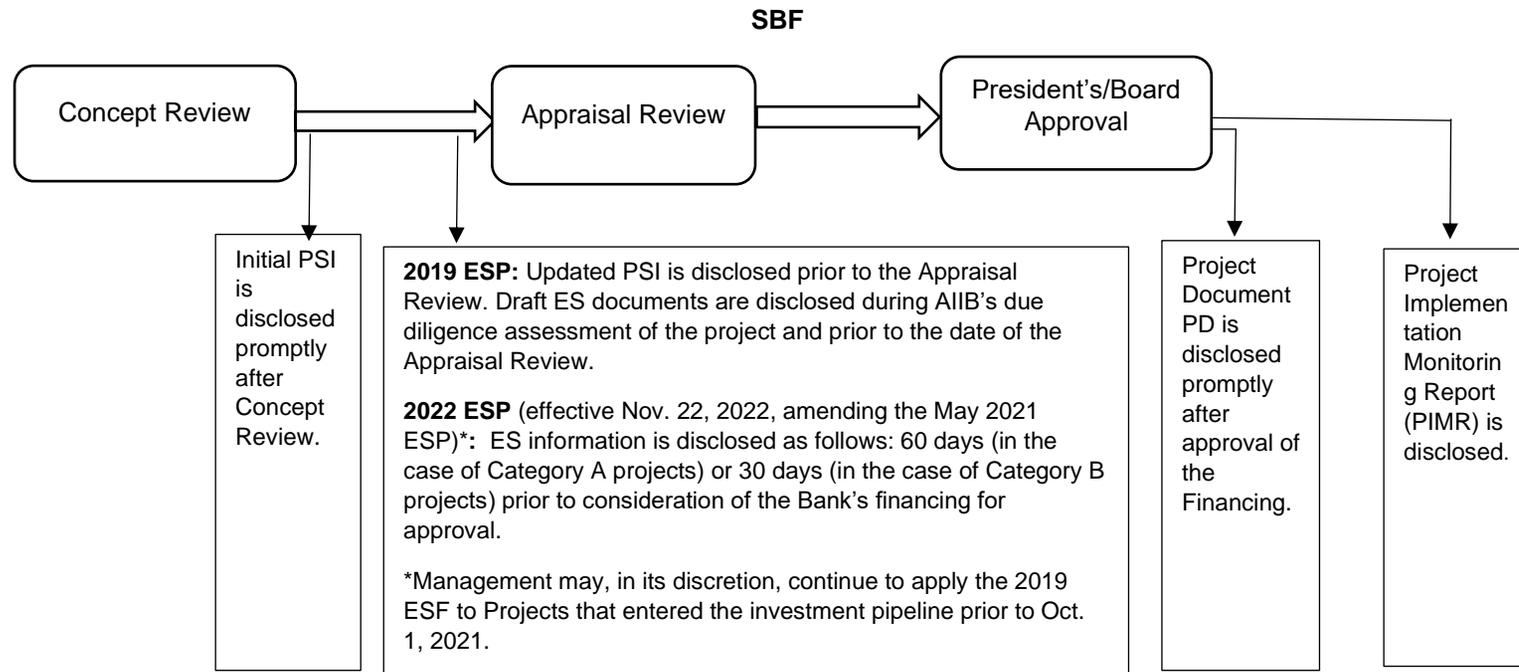
<p>Multicountry: A.P. Moller Capital Emerging Market Infrastructure Fund II (000721)</p>	<p>2) For private equity fund, name, location and sector of the Client's portfolio</p> <p>3) The Client's draft Environmental and Social Documentation</p>	<p>2) In the case of an FI project involving a private equity fund: the name, location and sector of the client's portfolio companies supported by the Bank's financing within 12 months following financial closure of the investment.</p> <p>3) For each Category A activity supported by the Bank under an FI Project: disclose the draft Environmental and Social Documentation, at least 60 calendar days prior to final approval of the activity for inclusion in the Project.</p> <p>4) For all Higher Risk Activities that are not categorized as Category A and that are financed during the preceding 12 months: annual environmental and social documentation, unless such disclosure is subject to regulatory constraints, market sensitivities or consent of the sponsor, in which case, the reasons for nondisclosure are disclosed.</p>	<p>The PSI states that the Client has formally committed to publish on its website a summary of the enhanced ESMS – Responsible Investment Framework – and provide relevant information in compliance with the UN PRI as part of the annual ESG reporting.</p> <p>The name, location and sectors of the investments will also be disclosed within 12 months following financial close.</p> <p>For each Category A investment, the draft environmental and social assessment reports and documents will be disclosed, for at least sixty (60) calendar days after the final approval of the activity as part of the Project.</p> <p>For all Higher Risk investments, annual E&S documentation will be disclosed during the preceding 12 months, unless such disclosure is subject to the host country's regulatory requirements, market sensitivities or consent of the sponsor.</p> <p>https://www.aiib.org/en/projects/details/2023/approved/Multicountry-A-P-Moller-Capital-Emerging-Market-Infrastructure-Fund-II.html</p>
<p>Brazil: Vinci Climate Change Fund (000713)</p>			<p>Links to the Client's Environmental, Social and Governance (ESG) Manual with an overview of ESMS as well as annual ESG report have been included in the PSI.</p> <p>https://www.aiib.org/en/projects/details/2023/approved/Brazil-Vinci-Climate-Change-Fund.html</p>
<p>Romania: Banca Transilvania Green Mortgages Bond Investment (000757)</p>			<p>Links to the Client's Environmental, Social, & Governance Management System (ESGMS) overview, annual Sustainability report have been included in the PSI.</p>

			https://www.aiib.org/en/projects/details/2023/approved/Romania-Banca-Transilvania-Green-Mortgages-Bond-Investment.html
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Sovereign-backed Financings

Figure 2 illustrates the project approval process for Projects supported by SBF and when key project information is disclosed.

Figure 2. Project Approval Process for Projects supported by Sovereign-backed Financings (SBF)



AIIB’s ESF, as amended through November 2022 replaced the May 2021 ESF and entered into force on November 22, 2022. However, Management, in its discretion may continue to apply the ESF, as amended through February 2019, to Projects that entered the pipeline prior to October 1, 2021.

For Projects governed by the 2019 ESP, the timing of disclosure of the PSI and ES information is linked to Management decision points and not to Board/President approval, whereas for Projects governed by the 2022 ESP, the disclosure timing of the ES information is linked to approval and varies depending on the Project’s ES categorization.

For FI Projects, the focus is on disclosure of ES information for subprojects financed by AIIB under the Project. Under the 2022 ESP, a summary of the FI’s ES policy and management system is disclosed early during Project preparation; and ES information on Category A subprojects is normally disclosed 60 calendar days prior to final approval by AIIB of the activity for inclusion in the Project, while the ES information for Category B subprojects is normally disclosed on an annual basis. Thus, the timing of disclosure of ES information for subprojects is not linked to the date of approval of the Project by AIIB, but rather to the date of approval by AIIB of the subproject for inclusion in the financing.²

Table 4 shows the events in Q3 2023 that required proactive public disclosure of operational information by the Bank, and the resulting disclosure. The table indicates which version of ESP applies to which project(s).

Table 4. Regular Projects – Operational Information – Sovereign-backed Financings (SBF), Q3 2023

Project Summary Information - Sovereign-backed Financings (SBF), Q3 2023			
Event	As outlined in the Directive on Sovereign-backed and Non-sovereign-backed Financings		Resulting Disclosure
	Document	Trigger for Disclosure Obligation	

² See ESS1, Section 21.

<p>China: Hubei Global Air Cargo Logistics Hub Project (000770)</p>	<p>Sovereign-backed Financing Project Summary Information (SBF PSI)</p>	<p>Disclosed promptly after the Concept Review.</p>	<p>Disclosed 25 working days following the Concept Review.</p> <p>https://www.aiib.org/en/projects/details/2023/proposed/China-Hubei-Global-Air-Cargo-Logistics-Hub-Project.html</p>
<p>Türkiye: International Rail Transport and Network Resilience Project (000646)</p>			<p>Disclosed eight working days following the Concept Review.</p> <p>https://www.aiib.org/en/projects/details/2023/proposed/Turkiye-International-Rail-Transport-and-Network-Resilience-Project.html</p>
<p>Indonesia: Modernization of the Health System (000787)</p>			<p>Disclosed four working days following the Concept Review.</p> <p>https://www.aiib.org/en/projects/details/2023/proposed/Indonesia-Modernization-of-the-Health-System.html</p>
<p>China: Guangzhou Smart City Project Phase 1 (000657)</p>			<p>Disclosed four working days following the Concept Review.</p> <p>https://www.aiib.org/en/projects/details/2023/proposed/China-Guangzhou-Smart-City-Project-Phase-1.html</p>
<p>Philippines: Manila Metro Rail Transit Line 4 (MRT4) Project (000574)</p>			<p>Disclosed eight working days following the Concept Review.</p> <p>https://www.aiib.org/en/projects/details/2023/proposed/Philippines-Manila-Metro-Rail-Transit-Line-4-MRT4-Project.html</p>
<p>Argentina: Tierra del Fuego Energy Transition Support Program (000654)</p>			<p>Disclosed 84 working days following the Concept Review. A deferral of disclosure was granted by the IC over commercial sensitivity.</p>

			https://www.aiib.org/en/projects/details/2023/approved/Argentina-Tierra-del-Fuego-Energy-Transition-Support-Program.html
Türkiye: Istanbul Seismic Mitigation and Emergency Preparedness Additional Financing Project (000705)			Disclosed 16 working days following the Concept Review. https://www.aiib.org/en/projects/details/2023/approved/Turkiye-Istanbul-Seismic-Mitigation-and-Emergency-Preparedness-Additional-Financing-Project.html
Multicountry: Guarantee Facility of International Bank for Reconstruction and Development Loans (000777)*			Disclosed 23 working days following the Concept Review https://www.aiib.org/en/projects/details/2023/approved/Multicountry-Guarantee-Facility-of-International-Bank-for-Reconstruction-and-Development-Loans.html
*This project was not yet included in the previous quarter's report. We are therefore adding it in this report.			
Client's Draft Environmental and Social Documentation – Sovereign-backed Financings (SBF), Q3 2023 Projects under 2019 ESP			
Event	As Outlined in the 2019 Environmental and Social Policy and its associated Directive		Resulting Disclosure
	Document	Trigger for Disclosure Obligation	
Bangladesh: Bangladesh Integrated Solid Waste Management Improvement Project (000387)*	Client's draft environmental and social documentation- Sovereign-backed Financing (SBF)	Disclosed prior to the Appraisal Review.	Disclosed 23 working days before Appraisal Review. https://www.aiib.org/en/projects/details/2023/proposed/Bangladesh-Integrated-Solid-Waste-Management-Improvement-Project.html

Bangladesh: Southern Chattogram and Kaliakoir Transmission Infrastructure Development Project (000308)**			Disclosed eight working days before Appraisal Review. https://www.aiib.org/en/projects/details/2021/proposed/Bangladesh-Southern-Chattogram-and-Kaliakoir-Transmission-Infrastructure-Development-Project.html
*The project passed Concept Review in Q1 2023. See its initial PSI disclosure status in Q1 2023 report . **The Project passed Concept Review in Q2 2021. See its initial PSI disclosure status in Q2 2021 report .			
Client's Draft Environmental and Social Documentation – Sovereign-backed Financings (SBF), Q3 2023 Projects under 2022 ESP			
Event	As Outlined in the 2022 Environmental and Social Policy		Resulting Disclosure
	Document	Trigger for Disclosure Obligation	
Argentina: Tierra del Fuego Energy Transition Support Program (000654)	Client's draft environmental and social documentation- Sovereign-backed Financing (SBF)	Category B Projects: Disclosed 30 days prior to consideration of the Bank's Financing for Approval.	Disclosed 32 days before Financing approval. https://www.aiib.org/en/projects/details/2023/approved/Argentina-Tierra-del-Fuego-Energy-Transition-Support-Program.html
Türkiye: Istanbul Seismic Mitigation and Emergency Preparedness Additional Financing Project (000705)			Disclosed 79 days before Financing approval. https://www.aiib.org/en/projects/details/2023/approved/Turkiye-Istanbul-Seismic-Mitigation-and-Emergency-Preparedness-Additional-Financing-Project.html

Project Document – Sovereign-backed Financings (SBF), Q3 2023			
Event	As Outlined in the Directive on Sovereign-backed and Non-sovereign-backed Financings		Resulting Disclosure
	Document	Trigger for Disclosure Obligation	
Argentina: Tierra del Fuego Energy Transition Support Program (000654)	Sovereign-backed Financing Project Document (SBF PD)	Disclosed after approval of the Financing.	Disclosed 21 working days after the Financing Approval. https://www.aiib.org/en/projects/details/2023/approved/Argentina-Tierra-del-Fuego-Energy-Transition-Support-Program.html
Türkiye: Istanbul Seismic Mitigation and Emergency Preparedness Additional Financing Project (000705)			Disclosed 21 working days after the Financing Approval. https://www.aiib.org/en/projects/details/2023/approved/Turkiye-Istanbul-Seismic-Mitigation-and-Emergency-Preparedness-Additional-Financing-Project.html
Cambodia: Cross-border Livestock Health and Value-chain Infrastructure Improvement Project (000707)*			Disclosed two working days after the Financing Approval. https://www.aiib.org/en/projects/details/2023/approved/Cambodia-Cross-border-Livestock-Health-and-Value-chain-Infrastructure-Improvement-Project.html

<p>China: Yunnan Kunming Changshui Airport Expansion and Green Development Project (000660)*</p>			<p>Disclosed three working days after the Financing Approval.</p> <p>https://www.aiib.org/en/projects/details/2023/approved/China-Yunnan-Kunming-Changshui-Airport-Expansion-and-Green-Development-Project.html</p>
<p>Côte d'Ivoire: Inclusive Connectivity and Rural Infrastructure Project (000736)*</p>			<p>Disclosed six working days after the Financing Approval.</p> <p>https://www.aiib.org/en/projects/details/2023/approved/Cote-d-Ivoire-Inclusive-Connectivity-and-Rural-Infrastructure-Project.html</p>
<p>*The projects passed Concept review prior to Q3 2023. For their PSI and ES disclosure status, refer to previous reports.</p>			
<p>Regular Projects: Sovereign-backed Financing Project Implementation Monitoring Report (SBF PIMR), Q3 2023</p>			
Event	As Outlined in the Directive on Sovereign-backed and Non-sovereign-backed Financings		Resulting Disclosure
	Document	Trigger for Disclosure Obligation	
<p>Thirty-five Project Implementation Monitoring Reports were ready for publication.</p>	<p>Sovereign-backed Financing Project Implementation Monitoring Report (SBF PIMR)</p>	<p>SBF PIMRs are ready for publication.</p>	<p>Disclosed.</p> <p>https://www.aiib.org/en/projects/details/2022/approved/Bangladesh-IDCOL-Multi-Sector-On-Lending-Facility.html</p> <p>https://www.aiib.org/en/projects/details/2018/approved/India-Andhra-Pradesh-Urban-</p>

			<p>Water-Supply-and-Septage-Management-Improvement.html</p> <p>https://www.aiib.org/en/projects/details/2020/approved/India-Delhi-Meerut-Regional-Rapid-Transit-System.html</p> <p>https://www.aiib.org/en/projects/details/2021/approved/Maldives-Solar-Power-Development-and-Energy-Storage-Solution.html</p> <p>https://www.aiib.org/en/projects/details/2016/approved/Pakistan-Tarbela-5-Hydropower-Extension.html</p> <p>https://www.aiib.org/en/projects/details/2017/approved/Philippines-Metro-Manila-Flood-Management.html</p> <p>https://www.aiib.org/en/projects/details/2019/approved/Uzbekistan-Rural-Infrastructure-Development-Project-Previously-Prosperous-Villages-Project.html</p> <p>https://www.aiib.org/en/projects/details/2020/approved/Bangladesh-Sylhet-to-Tamabil-Road-Upgrade-Project.html</p> <p>https://www.aiib.org/en/projects/details/2020/approved/Bangladesh-Dhaka-Sanitation-Improvement.html</p> <p>https://www.aiib.org/en/projects/details/2020/approved/Bangladesh-Rural-Water-</p>
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			<p>Sanitation-and-Hygiene-for-Human-Capital-Development-Project.html</p> <p>https://www.aiib.org/en/projects/details/2021/approved/China-Liaoning-Green-Smart-Public-Transport-Demonstration-Project.html</p> <p>https://www.aiib.org/en/projects/details/2018/approved/Egypt-Sustainable-Rural-Sanitation-Services-Program-Phase-2.html</p> <p>https://www.aiib.org/en/projects/details/2021/approved/India-Chennai-Metro-Rail-Phase-2-Project-Corridor-4.html</p> <p>https://www.aiib.org/en/projects/details/2021/approved/India-Punjab-Municipal-Services-Improvement-Project.html</p> <p>https://www.aiib.org/en/projects/details/2021/approved/India-Resilient-Kerala-Program-for-Results.html</p> <p>https://www.aiib.org/en/projects/details/2021/approved/Chennai-City-Partnership-Sustainable-Urban-Services-Program.html</p> <p>https://www.aiib.org/en/projects/details/2020/approved/Maldives-Greater-Male-Waste-to-Energy-Project.html</p> <p>https://www.aiib.org/en/projects/details/2022/approved/Mongolia-Weathering-Exogenous-Shocks-Program.html</p>
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			<p>https://www.aiib.org/en/projects/details/2019/approved/Pakistan-Karachi-Bus-Rapid-Transit.html</p> <p>https://www.aiib.org/en/projects/details/2021/approved/Pakistan-Balakot-Hydropower-Development-Project.html</p> <p>https://www.aiib.org/en/projects/details/2017/approved/Tajikistan-Nurek-Hydropower-Rehabilitation-Phase-I.html</p> <p>https://www.aiib.org/en/projects/details/2019/approved/Turkey-TKYB-Renewable-Energy-and-Energy-Efficiency-On-Lending-Facility.html</p> <p>https://www.aiib.org/en/projects/details/2019/approved/Turkey-Istanbul-Seismic-Risk-Mitigation-and-Emergency-Preparedness-Project.html</p> <p>https://www.aiib.org/en/projects/details/2022/approved/Turkiye-TSKB-Sustainable-Energy-and-Infrastructure-On-lending-Facility-Phase-2.html</p> <p>https://www.aiib.org/en/projects/details/2020/approved/Uzbekistan-Bukhara-Region-Water-Supply-and-Sewerage-Project.html</p> <p>https://www.aiib.org/en/projects/details/2017/approved/Georgia-Batumi-Bypass-Road.html</p>
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			<p>https://www.aiib.org/en/projects/details/2022/approved/India-Second-Dam-Rehabilitation-and-Improvement-Project.html</p> <p>https://www.aiib.org/en/projects/details/2018/approved/Indonesia-Strategic-Irrigation-Modernization-and-Urgent-Rehabilitation.html</p> <p>https://www.aiib.org/en/projects/details/2018/approved/Indonesia-Mandalika-Urban-and-Tourism-Infrastructure.html</p> <p>https://www.aiib.org/en/projects/details/2020/approved/Kyrgyzstan-Kyrgyz-Emergency-Support-for-Private-and-Financial-Sector-Project.html</p> <p>https://www.aiib.org/en/projects/details/2019/approved/Pakistan-Karachi-Water-and-Sewerage-Services-Improvement.html</p> <p>https://www.aiib.org/en/projects/details/2019/approved/Sri-Lanka-Reduction-of-Landslide-Vulnerability-by-Mitigation-Measures-Project.html</p> <p>https://www.aiib.org/en/projects/details/2021/approved/Turkey-Ispartakule-Cerkezkoy-Rail-Project-Previously-Halkali-Cerkezkoy-Rail-Project.html</p>
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			https://www.aiib.org/en/projects/details/2020/approved/Uzbekistan-Bukhara-Region-Road-Network-Improvement-Project.html https://www.aiib.org/en/projects/details/2022/approved/Uzbekistan-Bukhara-Miskin-Urgench-Khiva-Railway-Electrification-Project.html
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Table 5 shows the length of disclosure of the initial PSI and draft environmental and social (ES) information before Board/President approval. Table 4 indicates which ESP applies to which projects.

For FI Projects, the focus is on disclosure of ES information for subprojects financed by AIIB under the Project. Under the 2021 and the 2022 ESP, a summary of the FI’s ES policy and management system is disclosed early during Project preparation; and ES information on Category A subprojects is normally disclosed 60 calendar days prior to final approval by AIIB of the activity for inclusion in the Project, while the ES information for Category B subprojects is normally disclosed on an annual basis. Thus, the timing of disclosure of ES information for subprojects is not linked to the date of approval of the Project by AIIB, but rather to the date of approval by AIIB of the subproject for inclusion in the financing.³ Nevertheless, the table includes calculation of the disclosure of an overview of the FI’s ES policy and management system before Board/President’s Approval for the FI projects.

Table 5. Disclosure Measured Against Board/President’s Approval, Q3 2023

Regular Projects - NSBF Measured Against Board/President’s Approval, Q3 2023			
NSBF	Initial PSI (Calendar days before Board/President’s Approval)	ES Category	ES Information (Calendar days before Board/President’s Approval)
Projects under 2022 ESP			

³ See ESS1, Section 21.

Singapore: BIC IV (000764)	-20*	FI	-20*
Georgia: Georgia Capital Sustainability Linked Financing Facility (000765)	-7*	B	-7*
Multicountry: A.P. Moller Capital Emerging Market Infrastructure Fund II (000721)	30	FI	30
Brazil: Vinci Climate Change Fund (000713)	51	FI	51
Romania: Banca Transilvania Green Mortgages Bond Investment (000757)	-19*	FI	-19*
Multicountry: DigitalBridge Emerging Market Digital Infrastructure Fund (000718)**	30	FI	30
Brazil: BTG Green On-Lending (000706)**	29	FI	29
Bangladesh: Rampura-Amulia-Demra (RAD) Expressway Project (000466)**	113	FI	113
* Deferral of disclosure was granted by the IC for these projects due to commercial sensitivity. **These projects passed Final Review before Q3 2023. For their PSI and ES disclosure status, please refer to previous reports .			
Regular Projects - SBF Measured Against Board/President's Approval, Q3 2023			

Projects under 2022 ESP			
Argentina: Tierra del Fuego Energy Transition Support Program (000654)	53	B	32
Türkiye: Istanbul Seismic Mitigation and Emergency Preparedness Additional Financing Project (000705)	79	B	79
Cambodia: Cross-border Livestock Health and Value-chain Infrastructure Improvement Project (000707)*	303	B	303
China: Yunnan Kunming Changshui Airport Expansion and Green Development Project (000660)*	320	A	140
Côte d'Ivoire: Inclusive Connectivity and Rural Infrastructure Project (000736)*	136	B	126
Multicountry: Guarantee Facility of International Bank for Reconstruction and Development Loans (000777)	20	Not applicable.	Not applicable.
*The projects passed Concept Review prior to Q2 2023. For its For its PSI and ES disclosure status, refer to previous reports .			

1.3.2. Projects under the AIIB COVID–19 Crisis Recovery Facility

AIIB discloses information on investment projects that fall under its COVID-19 Crisis Recovery Facility (Facility) in accordance with the Paper on the Decisions to Support the Facility.

In some cases, a nondisclosed Memorandum and Recommendation of the President (MoP) is used in place of a PD, in which case AIIB discloses information on the operation via the PSI. A MoP is used instead of a PD for policy-based lending (PBL), development policy financing (DPF) and vaccine supply operations co-financed under the Facility with the Asian Development Bank (ADB) or the World Bank (WB).

In addition, Client environmental and social documentation disclosure requirements for Projects processed under the Facility may, pursuant to the ESP's provisions on "Projects in Situations of Urgent Need of Assistance" (in both 2019 and 2021 versions), be deferred beyond the date of approval of the Project. Finally, the environmental and social disclosure requirements do not apply to PBLs and DPFs that support policy actions taken by the beneficiary government and are not targeted to specific investments. Environmental and social aspects under co-financed vaccine supply operations are addressed in the Project documentation of the co-financier.

Sovereign-backed Financing

Table 6 shows the events in Q3 2023 that required proactive public disclosure of operational information by the Bank, and the resulting disclosure. All projects in Table 6 are governed by 2022 ESP.

Table 6. Projects under the Facility – Operational Information – SBF, Q3 2023

Project Summary Information - Sovereign-backed Financings (SBF), Q3 2023			
Event	As Outlined in the Paper on the Decisions to Support the AIIB COVID-19 Crisis Recovery Facility		Resulting Disclosure
	Document	Trigger for Disclosure Obligation	
Philippines: Domestic Resource Mobilization Program (Subprogram 1) (000802)	Sovereign-backed Financing Project Summary Information (SBF PSI)	Disclosed promptly after the financing proposal has passed the Screening Committee review.	Disclosed 11 working days after the financing proposal passed the Screening Committee review. https://www.aiib.org/en/projects/details/2023/proposed/Philippines-Domestic-Resource-Mobilization-Program-Subprogram-1.html

Projects under the Facility: Client's Draft Environmental and Social Documentation – Sovereign-backed Financings (SBF), Q2 2023			
Projects under 2022 ESP			
Event	As Outlined in the 2022 Environmental and Social Policy		Resulting Disclosure
	Document	Trigger for Disclosure Obligation	
Philippines: Domestic Resource Mobilization Program (Subprogram 1) (000802)	Client's draft environmental and social documentation - Sovereign-backed Financing (SBF)	Not applicable as a Category C (for environment, involuntary resettlement and Indigenous Peoples) policy-based loan (PBL) or development policy financing (DPF) project co-financed with ADB or WB.	Not applicable.
Projects under the Facility - Project Document (PD) – Sovereign-backed Financings (SBF), Q3 2023			
Event	As Outlined in the Paper on the Decisions to Support the AIIB COVID-19 Crisis Recovery Facility		Resulting Disclosure
	Document	Trigger for Disclosure Obligation	
Jordan: Additional Financing for Inclusive, Transparent and Climate Responsive Investments Program (000746)*	Sovereign-backed Financing Project Document (SBF PD)	Disclosed after approval of the financing.	Disclosed four working days after the Financing approval. https://www.aiib.org/en/projects/details/2023/approved/Jordan-Additional-Financing-for-Inclusive-Transparent-and-Climate-Responsive-Investments-Program.html

*For its PSI and ES disclosure status, please refer to Q1 2023 report.			
Projects under the Facility – Sovereign-backed Financing Project Implementation Monitoring Report (SBF PIMR), Q3 2023			
Event	As Outlined in the Directive on Sovereign-backed and Non-sovereign-backed Financings		Resulting Disclosure
	Document	Trigger for Disclosure Obligation	
Eleven Project Implementation Monitoring Reports were ready for publication.	Sovereign-backed Financing Project Implementation Monitoring Report (SBF PIMR)	SBF PIMRs are ready for publication.	Disclosed. https://www.aiib.org/en/projects/details/2021/approved/Bangladesh-COVID-19-Emergency-and-Crisis-Response-Facility.html https://www.aiib.org/en/projects/details/2021/approved/Indonesia-Emergency-Response-to-COVID-19-Program-Additional-Financing.html https://www.aiib.org/en/projects/details/2021/approved/Rwanda-Private-Sector-Access-to-Finance-for-Post-COVID-Recovery-and-Resilience.html https://www.aiib.org/en/projects/details/2021/approved/Azerbaijan-Republic-of-Azerbaijan-COVID-19-Active-Response-and-Expenditure-Support-CARES-Program.html

			<p>https://www.aiib.org/en/projects/details/2020/approved/Georgia-Emergency-COVID-19-Response-Project.html</p> <p>https://www.aiib.org/en/projects/details/2021/approved/Hungary-Emergency-Assistance-for-Healthcare-Expenditures.html</p> <p>https://www.aiib.org/en/projects/details/2022/approved/India-Responsive-COVID-19-Vaccines-for-Recovery-Project.html</p> <p>https://www.aiib.org/en/projects/details/2021/approved/Jordan-Inclusive-Transparent-and-Climate-Responsive-Investments-Program-for-Results-the-Program-or-PforR.html</p> <p>https://www.aiib.org/en/projects/details/2020/approved/Turkey-COVID-19-Medical-Emergency-Response-Project.html</p> <p>https://www.aiib.org/en/projects/details/2020/approved/Bangladesh-COVID-19-Emergency-Response-and-Pandemic-Preparedness-Project.html</p> <p>https://www.aiib.org/en/projects/details/2020/approved/Uzbekistan-Healthcare-Emergency-Response-Project.html</p>
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Table 7 shows the length of disclosure of the initial PSI and draft ES information before Board/President’s approval. The Project in Table 7 is governed by the 2022 ESP.

Table 7. Disclosure Measured Against Board/President’s Approval, Q3 2023

Projects under the Facility - SBF Measured Against Board/President’s Approval, Q3 2023			
SBF	Initial PSI (Calendar days before Board/President’s Approval)	ES Category	ES Information (Calendar days before Board/President’s Approval)
Projects under 2022 ESP			
Jordan: Additional Financing for Inclusive, Transparent and Climate Responsive Investments Program (000746)	208	B	208

2. Requests for Information

2.1. Information Requests and Responses

Table 8 shows the status of requests.

Table 8. Status of Information Requests, Q3 2023

Number of information requests received	Number of information requests closed as of the date of reporting	Percentage of requests closed as of the date of reporting	Number of outstanding open information requests
108	108	100%	0

Figure 3 shows the number of requests received in Q3 2023.

Figure 3. Number of Requests Received by Month, Q3 2023

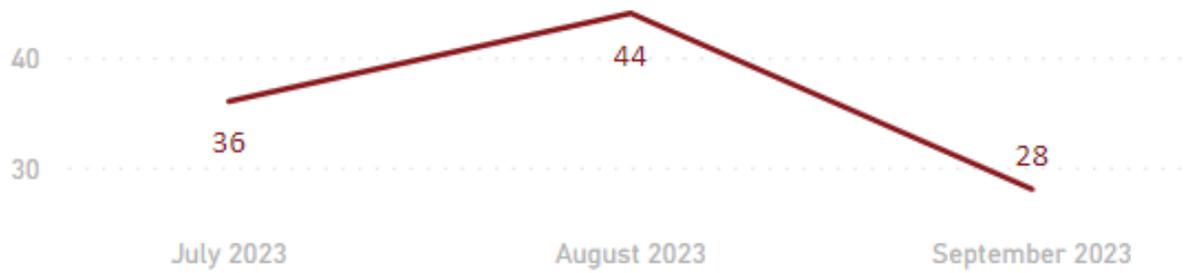


Figure 4 shows the requests per respective category for Q3 2023. Project and Career Opportunities remained the top categories.

Figure 4. Requests Per Category, Q3 2023

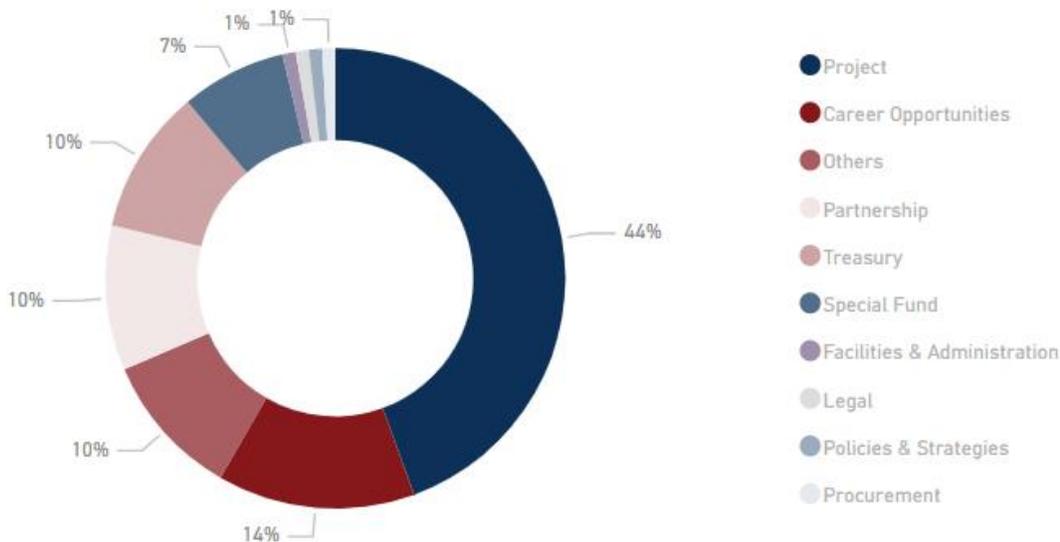


Figure 5 shows the locations of the requesters.

Figure 5. Top 5 Locations of Requesters, Q3 2023

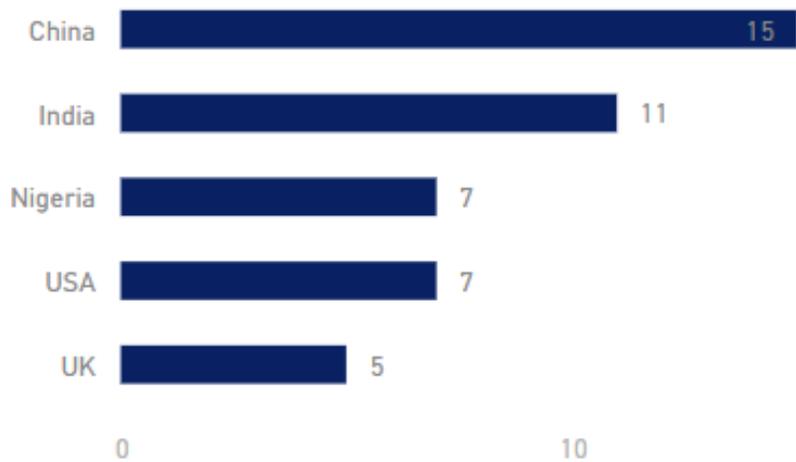
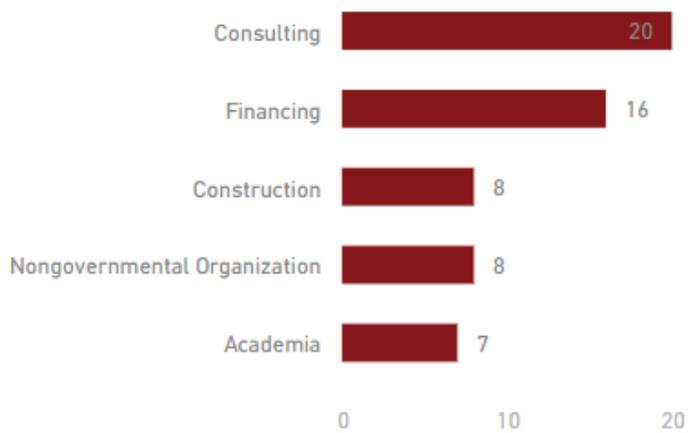


Figure 6 shows the top five professional background of the requesters.

Figure 6. Top 5 Requesters' Professional Background, Q3 2023



2.2. Redactions

There were no requests requiring redaction for Q3 2023.

2.3. Declined Requests

There were no declined requests for Q3 2023.

2.4. Appeals

There were no appeals during the reporting period.