

# AIIB Q2 2023 Report on the Policy on Public Information

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## **Executive Summary**

This report summarizes the Asian Infrastructure Investment Bank's (AIIB or the Bank) information disclosure practices during the period from April 1, 2023, to June 30, 2023 (Q2 2023).

It is divided into two sections. The first section looks at AIIB's practices in proactive disclosure. The second section provides an overview of AIIB's responses to information requests.

During Q2 2023, the Bank's proactive disclosure of information was mostly in compliance with the Bank's requirements:

- All financial and institutional information was disclosed in a timely manner in line with the requirements set out in the Policy on Public Information (PPI).
- This report tracks operational information, including the initial Project Summary Information (PSI) document, project document (PD) and the Client's draft environmental and social (ES) documentation. Disclosure of the initial PSI, PD and Client's ES documentation in Q2 2023 was all in line with the Bank's requirements.

AllB's Environmental and Social Framework (ESF), as amended through November 2022 replaced the May 2021 ESF and entered into force on November 22, 2022. However, Management, in its discretion may continue to apply the ESF, as amended through February 2019, to Projects that entered the pipeline prior to October 1, 2021. Most projects covered in this report are governed by the 2022 ESF, except for a few projects that were included in AllB's investment pipeline before October 1, 2021. This report indicates which Environmental and Social Policy (ESP) applies to which projects.

The Bank received 103 requests from the <u>Public Information Request portal</u>, up 13 percent from the previous quarter. All requests were closed within the required 30 working days upon their receipt. Project and career opportunities were the top request categories. China, Bangladesh and India were the top three origins of requests.

# 1. Proactive Disclosure

AIIB proactively discloses information according to the Directive on Public Information on:

Financial Information	Institutional Information	Operational Information
- Audited annual financial statements, including special funds and trust funds	- Basic Documents	- Non-sovereign-backed Financing Projects (NSBF)
- Unaudited condensed quarterly financial statements	- Policies, Strategies and Directives and Amendments to these Documents	- Sovereign-backed Financing Projects (SBF)

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### **1.1. Financial Information**

Table 1 shows the events in Q2 2023 that required proactive public disclosure of financial information by AIIB and the resulting disclosure.

**Table 1.** Events Requiring Proactive Public Disclosure of Financial Information, Q2 2023

Event	As outlined in the Directive on Public Information		Resulting Disclosure
	Document	Trigger for Disclosure Obligation	
Approval of unaudited condensed quarterly financial statements of AIIB (for the three months ended March 31, 2023).	Unaudited condensed quarterly financial statements.	Three working days after approval by the President.	Disclosed. Within three working days after approval by the President. <u>https://www.aiib.org/en/about-aiib/financial-</u> <u>statements/index.html#statement</u>
Approval of audited annual financial statements of AIIB, AIIB Project Preparation Special Fund and AIIB Special Fund Window for Less Developed Members, as well as audited combined statements of receipts, disbursements and fund Balance of AIIB External Special Funds.	Audited annual financial statements, including special funds and trust funds	Three working days1 after approval by the Board of Governors.	Disclosed. Within three working days after approval by the Board of Governors <u>https://www.aiib.org/en/about-aiib/financial-</u> <u>statements/index.html#statement</u>

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# **1.2. Institutional Information**

Table 1 shows the events in Q2 2023 which required proactive public disclosure of institutional information by the Bank and the resulting disclosure.

Event	As outlined in the Directive on Public Information		Resulting Disclosure
Event	Document	Trigger for Disclosure Obligation	
	Gover	rnance	
Voting power changed upon receipt of capital payment by AIIB.	The voting power of each member.	Upon any effective change.	Disclosed. Upon effective change. <u>https://www.aiib.org/en/about-aiib/governance/members-of-bank/index.html</u>
AIIB received appointment letters from individual shareholders.	Name and position of members of the Board of Governors and Alternate Governors.	Upon the formal appointment by the relevant Member.	Disclosed. Upon the formal appointment by the relevant Members. <u>https://www.aiib.org/en/about-aiib/governance/board-governors/index.html</u>
Resolution No. 119 was approved.	Resolutions of the Board of Governors.	Three working days after approval.	Disclosed. Three working days after the adoption of the resolution. <u>https://www.aiib.org/en/about-aiib/governance/board-governors/index.html</u>
AIIB received respective notifications of relevant members joining certain constituencies.	Composition of Bank constituencies.	After formal notification of changes to the Bank by the relevant Member.	Disclosed. After formal notification of changes to the Bank by the relevant members. <u>https://www.aiib.org/en/about-aiib/governance/board- directors/board-members/index.html</u>

Table 2	. Proactive	Public	Disclosure	of Inst	itutional	Information,	Q2 2023
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New Alternate Directors and Advisors were appointed.	Names and nationalities of the Board of Directors, Alternate	Upon effective nomination and/or appointment.	Disclosed.
	Directors and Advisors.		Upon effective nomination and appointment.
			https://www.aiib.org/en/about-aiib/governance/board-
			directors/board-members/index.html
The Board of Directors approved	Minutes of the Board of	Three working days after	Disclosed.
the minutes of the meetings held on April 19 and June 13-14, 2023.	Directors Meeting.	approval of the minutes by the Board of Directors.	Within three working days after approval.
			https://www.aiib.org/en/about-aiib/governance/board-
			directors/meeting-minutes/index.html
The Chair of the Board of Directors	Indicative dates of future	Three working days after	Disclosed.
confirmed the dates of the Board meetings in consultation with the	meetings of the Board of Directors.	approval by the Chair of the Board of Directors.	Within three working days after approval.
Board of Directors.			https://www.aiib.org/en/about-aiib/governance/board-
			directors/meeting-minutes/index.html
A new external member of a	Membership of the	Three working days after	Disclosed.
Committee of the Board of Directors was appointed.	Committees of the Board of Directors.	approval by the Board of Directors.	Within three working days after approval.
			https://www.aiib.org/en/about-aiib/governance/board-
			directors/board-committees/index.html
The Organization Chart was	Organizational Chart.	Three working days after	Disclosed.
updated.		approval by the President.	With three working days after approval.
			https://www.aiib.org/en/about-
			aiib/governance/index.html#structure
The Pricing Policy for Sovereign-	Pricing Policy for Sovereign-	10 working days after approval	Disclosed.
Backed Products (Revised June 2023) was approved.	Backed Products,	by the Board of Directors.	With 10 working days after approval.
,			https://www.aiib.org/en/policies-strategies/operational-
			policies/sovereign-loan-pricing.html
The Directive on Tax Transparency	Directive on Tax	10 working days after approval	Disclosed.
was approved.	ved. Transparency. by the President.	Within 10 working days after approval.	
			https://www.aiib.org/en/about-aiib/who-we-are/role-of-
			law/directives.html

The Directive on Market Risk Management was approved.	Directive on Market Risk Management	10 working days after approval by the President.	Disclosed. Within 10 working days after approval. <u>https://www.aiib.org/en/about-aiib/who-we-are/role-of-law/directives.html</u>
The Directive on Information	Directive on Information	10 working days after approval by the President.	Disclosed.
Technology Security for Bank	Technology Security for Bank		Within 10 working days after approval.
Personnel was approved.	Personnel		<u>https://www.aiib.org/en/about-aiib/who-we-are/role-of-law/directives.html</u>

#### **1.3. Operational Information**

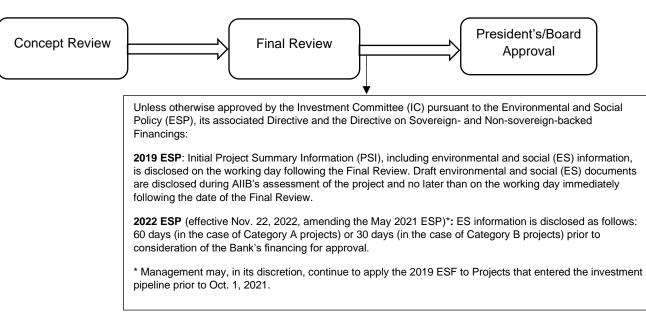
### 1.3.1. Regular Projects

#### Non-sovereign-backed Financings

Figure 1 illustrates the approval process for Projects supported by NSBF and when key project information is disclosed.

### Figure 1. Project Approval Process for Projects supported by NSBF

NSBF



AIIB's ESF, as amended through November 2022, replaced the May 2021 ESF and entered into force on November 22, 2022. However, Management, in its discretion may continue to apply the ESF, as amended through February 2019, to Projects that entered the pipeline prior to October 1, 2021.

For Projects governed by the 2019 Environmental and Social Policy (ESP), the timing of disclosure of the Project Summary Information (PSI) and environmental and social (ES) information is linked to Management decision points and not to approval. Whereas, for Projects governed by the 2022 ESP, the timing of disclosure of ES information is linked to approval and varies depending on the Project's ES Categorization.

For Financial Intermediary (FI) Projects, the focus is on disclosure of ES information for subprojects financed by AIIB under the Project. Under the 2022 ESP, a summary of the FI's ES policy and management system is disclosed early during Project preparation; and ES information on Category A subprojects is normally disclosed 60 calendar days prior to final approval by AIIB of the activity for inclusion in the Project, while the ES information for Category B subprojects is normally disclosed on an annual basis. Thus, the timing of disclosure of ES information for subprojects is not linked to the date of approval of the Project by AIIB, but rather to the date of approval by AIIB of the subproject for inclusion in the financing {see *Environmental and Social Standard 1 (ESS1), Section 21*}.

Table 3 shows the events in Q2 2023 that required proactive public disclosure of operational information by the Bank and the resulting disclosure. The table indicates which version of ESP applies to which project(s).

# Table 3. Regular Projects – Operational Information – Non-sovereign-backed Financings (NSBF), Q2 2023

Event	As out Directive on Sovereign-bac	n – Non-sovereign-Backed Financings tlined in the	(NSBF), Q2 2023
Event	Directive on Sovereign-bac	tlined in the	
	Fin	cked and Non-sovereign–backed nancings	Resulting Disclosure
	Document	Trigger for Disclosure Obligation	
(000706) F	Non-sovereign-backed Financing Project Summary Information (NSBF PSI)	Disclosed on the working day immediately following the Final Review, or at such later date authorized by the Investment Committee.	Disclosed one working day after the Final Review.         https://www.aiib.org/en/projects/details/2023/approved/         Brazil-BTG-Green-On-Lending.html         Disclosed five working days after the Final Review.         https://www.aiib.org/en/projects/details/2023/approved/         Multicountry-DigitalBridge-Emerging-Market-Digital-         Infrastructure-Fund.html         Disclosed on April 1, 2023. The Final Review has not been decided.         https://www.aiib.org/en/projects/details/2023/proposed/         Viet-Nam-Gia-Lai-Wind-Power-Project.html         Disclosed on April 1, 2023. The Final Review has not been decided.         https://www.aiib.org/en/projects/details/2023/proposed/         Viet-Nam-Gia-Lai-Wind-Power-Project.html         Disclosed on April 1, 2023. The Final Review has not been decided.         https://www.aiib.org/en/projects/details/2023/proposed/         Viet-Nam-Gia-Lai-Wind-Power-Project.html

Kazakhstan: Shokpar 100MW Wind Power Project (000686)			Disclosed on May 4, 2023. The Final Review has not been decided.
			https://www.aiib.org/en/projects/details/2023/proposed/ Kazakhstan-Shokpar-100MW-Wind-Power- Project.html
Hong Kong, China: Project Ocean (000722)			Disclosed 55 working days after the Final Review over an Investment Committee (IC) decision to defer the disclosure because of commercial sensitivity.
			https://www.aiib.org/en/projects/details/2023/approved/ Hong-Kong-China-Project-Ocean.html
India: LOK Capital Fund 4 (000631)			Disclosed one working day after the Final Review.
			https://www.aiib.org/en/projects/details/2023/approved/ India-LOK-Capital-Fund-4.html
Lao PDR: Xekaman Cross- border Hydropower Projects (000739)			Disclosed on April 22, 2023. The Final Review has not been decided.
			https://www.aiib.org/en/projects/details/2023/proposed/ Lao-PDR-Xekaman-Cross-border-Hydropower- Projects.html
Client's	Draft Environmental and Social D	Documentation – Non-sovereign-backe	d Financings (NSBF), Q2 2023
		Projects under 2019 ESP	
		ned in the 2019 nd Social Policy (ESP)	
Event	Environmentar a	nu Social Folicy (ESF)	Resulting Disclosure
	Document	Trigger for Disclosure Obligation	-

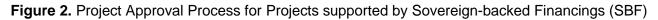
Viet Nam: Viet Nam Gia Lai Wind Power Project (000508) Viet Nam: Dak Lak Wind Power Project (000509)	Client's draft environmental and social documentation— Non-sovereign-backed Financing (NSBF)	Disclosed during AIIB's assessment of the project and no later than on the working day immediately following the date of the Final Review or such later date authorized by the IC under ESP.	Disclosed on May 8, 2023. The Final Review date has not been decided. <u>https://www.aiib.org/en/projects/details/2023/proposed/</u> <u>Viet-Nam-Gia-Lai-Wind-Power-Project.html</u> Disclosed on May 8, 2023. The Final Review date has not been decided. <u>https://www.aiib.org/en/projects/details/2023/proposed/</u> <u>Viet-Nam-Dak-Lak-Wind-Power-Project.html</u>
Client's	Draft Environmental and Social	Documentation – Non-sovereign-backe	d Financings (NSBF), Q2 2023
		Projects under 2022 ESP	
		ned in the 2022	
Event	Environmental a	nd Social Policy (ESP)	
Event	Document	Trigger for Disclosure Obligation	Resulting Disclosure
Lao PDR: Xekaman Cross- border Hydropower Projects (000739)	Client's draft environmental and social documentation— Non-sovereign-backed Financing (NSBF)	<b>Category A Projects:</b> Disclosed 60 days prior to consideration of the Bank's Financing for Approval.	A link to the International Finance Corporation of World Bank Group (IFC)'s Environmental and Social Review Summary (ESRS) has been included in the PSI. The Financing Approval date has not been decided. <u>https://www.aiib.org/en/projects/details/2023/proposed/</u> <u>Lao-PDR-Xekaman-Cross-border-Hydropower- Projects.html</u>
Kazakhstan: Shokpar 100MW Wind Power Project (000686)			Disclosed on May 4, 2023. The Financing Approval date has not yet been decided.

		Category B Projects: Disclosed	https://www.aiib.org/en/projects/details/2023/proposed/ Kazakhstan-Shokpar-100MW-Wind-Power-
		30 days prior to consideration of	Project.html
		the Bank's Financing for Approval.	
Brazil: BTG Green On-Lending (000706)	<ol> <li>Overview of the Client's Environmental and Social Management System (ESMS)</li> <li>For private equity fund, name, location and sector of the Client's portfolio</li> </ol>	FI projects: 1) Disclose an overview of the FI's environmental and social policy and of the ESMS.	The PSI indicates that BTG discloses Social, Environmental and Climate Responsibility Policy and will disclose an overview of ESMS in a timely manner as well as annual ESG report on its official website, https://www.aiib.org/en/projects/details/2023/approved/ Brazil-BTG-Green-On-Lending.html
India: LOK Capital Fund 4 (000631) Multicountry: DigitalBridge Emerging Market Digital Infrastructure Fund (000718)	3) The Client's draft Environmental and Social Documentation	<ul> <li>2) In the case of an FI project involving a private equity fund: the name, location and sector of the client's portfolio companies supported by the Bank's financing within 12 months following financial closure of the investment.</li> <li>3) For each Category A activity supported by the Bank under an FI Project: disclose the draft Environmental and Social Documentation, at least sixty (60) calendar days prior to final approval of the activity for inclusion in the Project.</li> <li>4) For all Higher Risk Activities that are not categorized as Category A and that are financed during the preceding 12 months: annual environmental and social documentation, unless such disclosure is subject to regulatory</li> </ul>	A link to an overview of the Client's environmental, social, & governance management system (ESGMS) is included in the PSI. https://www.aiib.org/en/projects/details/2023/approved/ India-LOK-Capital-Fund-4.html A link to the Client's ESG management overview is included in the PSI. https://www.aiib.org/en/projects/details/2023/approved/ Multicountry-DigitalBridge-Emerging-Market-Digital- Infrastructure-Fund.html

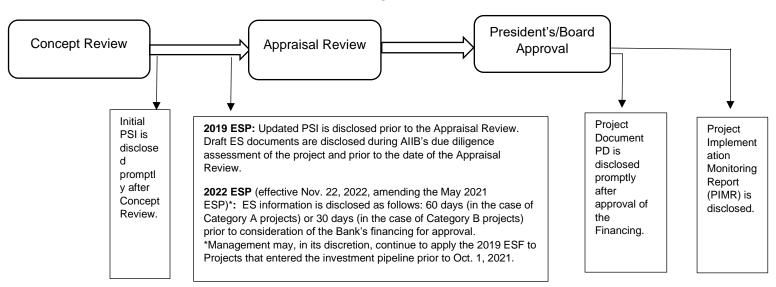
		consent of the sponsor, in which case, the reasons for nondisclosure are disclosed.	
Hong Kong, China: Project Ocean (000722) [E&S Category: N.A.]	ESG Framework	As a capital marketing operation project, an ESG approach will be applied.	Links to the Client's E&S Guidelines and Social, Green and Sustainability Financing Framework have been included in the PSI. <u>https://www.aiib.org/en/projects/details/2023/approved/</u> <u>Hong-Kong-China-Project-Ocean.html</u>

### Sovereign-backed Financings

Figure 2 illustrates the project approval process for Projects supported by SBF and when key project information is disclosed.



SBF



AIIB's ESF, as amended through November 2022 replaced the May 2021 ESF and entered into force on November 22, 2022. However, Management, in its discretion may continue to apply the ESF, as amended through February 2019, to Projects that entered the pipeline prior to October 1, 2021.

For Projects governed by the 2019 ESP, the timing of disclosure of the PSI and ES information is linked to Management decision points and not to Board/President approval, whereas for Projects governed by the 2022 ESP, the disclosure timing of the ES information is linked to approval and varies depending on the Project's ES categorization.

For FI Projects, the focus is on disclosure of ES information for subprojects financed by AIIB under the Project. Under the 2022 ESP, a summary of the FI's ES policy and management system is disclosed early during Project preparation; and ES information on Category A subprojects is normally disclosed 60 calendar days prior to final approval by AIIB of the activity for inclusion in the Project, while the ES information for Category B subprojects is normally disclosed on an annual basis. Thus, the timing of disclosure of ES information for subprojects is not linked to the date of approval of the Project by AIIB, but rather to the date of approval by AIIB of the subproject for inclusion in the financing (see *ESS1, Section 21*).

Table 4 shows the events in Q2 2023 that required proactive public disclosure of operational information by the Bank, and the resulting disclosure. The table indicates which version of ESP applies to which project(s).

Project Summary Information - Sovereign-backed Financings (SBF), Q2 2023			
Event	As outlined in the Directive on Sovereign-backed and Non-sovereign-backed Financings		Resulting Disclosure
	Document	Trigger for Disclosure Obligation	
Bangladesh: Electricity Distribution Modernization (Rajshahi-Rangpur Divisions) Project (000500)	Sovereign-backed Financing Project Summary Information (SBF PSI)	Disclosed promptly after the Concept Review.	Disclosed two working days following the Concept Review. <u>https://www.aiib.org/en/projects/details/202</u> <u>3/proposed/Bangladesh-Electricity- Distribution-Modernization-Rajshahi- Rangpur-Divisions-Project.html</u>

 Table 4. Regular Projects – Operational Information – Sovereign-backed Financings (SBF), Q2 2023

China: Shaanxi Ankang Green and Low-Carbon Demonstration Urban Development Project (000696)		Disclosed 22 working days following the Concept Review. <u>https://www.aiib.org/en/projects/details/202</u> <u>3/proposed/China-Shaanxi-Ankang-Green- and-Low-Carbon-Demonstration-Urban- Development-Project.html</u>
China: Yingkou Green Smart Trade Zone Development Project (00670)		Disclosed 17 working days following the Concept Review. <u>https://www.aiib.org/en/projects/details/202</u> <u>3/proposed/China-Yingkou-Green-Smart- Trade-Zone-Development-Project.html</u>
India: Manipur Urban Road, Drainage and Asset Management Improvement Project (000723)		Disclosed 40 working days following the Concept Review. <u>https://www.aiib.org/en/projects/details/202</u> <u>3/proposed/India-Manipur-Urban-Road- Drainage-and-Asset-Management- Improvement-Project.html</u>
Cambodia: Climate Adaptive Irrigation and Sustainable Agriculture for Resilience Project (CAISAR) (000452)		Disclosed 27 working days after the Concept Review. <u>https://www.aiib.org/en/projects/details/202</u> <u>3/proposed/Cambodia-Climate-Adaptive- Irrigation-and-Sustainable-Agriculture-for- Resilience-Project-CAISAR.html</u>
Philippines: Laguna Lakeshore Road Network (Phase 1) Project (000725)		Disclosed six working days after the Concept Review. <u>https://www.aiib.org/en/projects/details/202</u> <u>3/proposed/Philippines-Laguna-Lakeshore- Road-Network-Phase-1-Project.html</u>

China: Hunan Inland Waterway Green Port Project (000668)			Disclosed 32 working days after the Concept Review.
			https://www.aiib.org/en/projects/details/202 3/proposed/China-Hunan-Inland-Waterway- Green-Port-Project.html
China: Ningbo Green and Low- Carbon Port Development			Disclosed 17 working days after the Concept Review.
Project (000666)			Concept Neview.
			https://www.aiib.org/en/projects/details/202 3/proposed/China-Ningbo-Green-and-Low- Carbon-Port-Development-Project.html
Philippines: Bataan-Cavite			Disclosed six working days after the
Interlink Bridge (Phase 1)			Concept Review.
Project (000724)			https://www.aiib.org/en/projects/details/202 3/proposed/Philippines-Bataan-Cavite- Interlink-Bridge-Phase-1-Project.html
China: Guangxi Beihai			Disclosed six working days after the
Lianzhou Bay Marine Ecological Restoration and Protection			Concept Review.
Project (000684)			https://www.aiib.org/en/projects/details/202 3/proposed/China-Guangxi-Beihai- Lianzhou-Bay-Marine-Ecological- Restoration-and-Protection-Project.html
Client's Draft I	Environmental and Social	Documentation – Sovereign-bac	ked Financings (SBF), Q2 2023
		Projects under 2019 ESP	
	As Out	lined in the 2019	
Event	Environmental and Social	Policy and its associated Directive	Resulting Disclosure
Lvent	Document	Trigger for Disclosure Obligation	Resulting Disclosure
L			

Bangladesh: Electricity	Client's draft environmental	Disclosed prior to the Appraisal	Not disclosed.
Distribution Modernization	and social documentation-	Review.	
(Rajshahi-Rangpur Divisions) Project (000500)	Sovereign-backed		The Appraisal Review date is not yet
1 10ject (000300)	Financing (SBF)		decided.
			The PSI indicates that the Client has prepared a draft Environmental and Social Impact Assessment (ESIA) report, which is currently being reviewed.
			https://www.aiib.org/en/projects/details/202 3/proposed/Bangladesh-Electricity- Distribution-Modernization-Rajshahi- Rangpur-Divisions-Project.html
Cambodia: Climate Adaptive	-		Not disclosed.
Irrigation and Sustainable			Not disclosed.
Agriculture for Resilience			The Appraisal Review date is not yet
Project (CAISAR) (000452)			decided.
			The PSI indicates that the E&S
			documentation in English and in local
			language[s], as appropriate, will be
			disclosed in a timely manner by the client
			on its website and through the distribution
			of hard copies in the Project areas. This
			documentation will also be disclosed by
			AllB's website.
			https://www.aiib.org/en/projects/details/202
			3/proposed/Cambodia-Climate-Adaptive-
			Irrigation-and-Sustainable-Agriculture-for-
			Resilience-Project-CAISAR.html
Client's Draft	Environmental and Social	Documentation – Sovereign-bac	ked Financings (SBF), Q2 2023

Projects under 2022 ESP			
Event	As Outlined in the 2022 Environmental and Social Policy Document Trigger for Disclosure Obligat		- Resulting Disclosure
China: Shaanxi Ankang Green and Low-Carbon Demonstration Urban Development Project (000696) China: Yingkou Green Smart Trade Zone Development Project (00670)	Client's draft environmental and social documentation- Sovereign-backed Financing (SBF)	Category A Projects: Disclosed 60 days prior to consideration of the Bank's Financing for Approval.	Not disclosed.         The Financing Approval date has not yet been decided.         The PSI indicates that all E&S documentation will be timely disclosed before Board Approval both in English and Chinese in an appropriate manner following the Bank's policy.         https://www.aiib.org/en/projects/details/202 3/proposed/China-Shaanxi-Ankang-Green-and-Low-Carbon-Demonstration-Urban-Development-Project.html         Not disclosed.         The Financing Approval date has not yet been decided.         The PSI indicates that the E&S documentation of the Project will be disclosed timely both in English and Chinese by the Client and the Bank in an appropriate manner.         https://www.aiib.org/en/projects/details/202 3/proposed/China-Shaanxi-Ankang-Green-and-Low-Carbon-Demonstration-Urban-Development-Project.html

Philippines: Laguna Lakeshore		Not disclosed.
Road Network (Phase 1)		
Project (000725)		The Financing Approval date has not yet been decided.
		The PSI indicates that all E&S documents will be disclosed timely in English and the summaries of those documents in local understandable language on AIIB and the Client's websites.
		https://www.aiib.org/en/projects/details/202 3/proposed/Philippines-Laguna-Lakeshore- Road-Network-Phase-1-Project.html
China: Hunan Inland Waterway Green Port Project (000668)		Not disclosed.
		The Financing Approval date has not yet been decided.
		The PSI indicates that the E&S documentation in English and Chinese languages will be disclosed in an appropriate and made available for download at the Client's website and AIIB website.
		https://www.aiib.org/en/projects/details/202 3/proposed/China-Hunan-Inland-Waterway- Green-Port-Project.html
China: Ningbo Green and Low-		Not disclosed.
Carbon Port Development Project (000666)		The Financing Approval date has not yet been decided.

		The PSI indicates that the E&S documentation in English and Chinese languages will be disclosed in an appropriate and made available for download at the Client's website and AIIB website.
		https://www.aiib.org/en/projects/details/202 3/proposed/China-Ningbo-Green-and-Low- Carbon-Port-Development-Project.html
Philippines: Bataan-Cavite Interlink Bridge (Phase 1) Project (000724)		ESIA in English has been disclosed from AIIB's website, but other ES instruments such as ESMP and LARP for this Category A Project in English and the summaries for those documents should be disclosed in local language 60 calendar days prior to the consideration of financing approval.
		https://www.aiib.org/en/projects/details/202 3/proposed/Philippines-Bataan-Cavite- Interlink-Bridge-Phase-1-Project.html
China: Guangxi Beihai Lianzhou		Not disclosed.
Bay Marine Ecological Restoration and Protection Project (000684)		The Financing Approval date has not yet been decided.
		The PSI indicates that the E&S documents in English and Chinese languages will be timely disclosed and made available for download at the Client's and AllB's website.
		https://www.aiib.org/en/projects/details/202 3/proposed/China-Guangxi-Beihai- Lianzhou-Bay-Marine-Ecological- Restoration-and-Protection-Project.html

India: Manipur Urban Road, Drainage and Asset Management Improvement Project (000723)		<b>Category B Projects:</b> Disclosed 30 days prior to consideration of the Bank's Financing for Approval.	Not disclosed.         The Financing Approval date has not yet been decided.         The PSI indicates that disclosure of E&S information will be made available by the Client. And the E&S information will be posted on the website of the Client and AIIB in English and Manipuri (Meitei).         https://www.aiib.org/en/projects/details/202         3/proposed/India-Manipur-Urban-Road-Drainage-and-Asset-Management-Improvement-Project.html
Project Document – Sovereign-backed Financings (SBF), Q2 2023			
Event	-	Outlined in the -backed and Non-sovereign–backed Financings Resulting Disclosure	
	Document	Trigger for Disclosure Obligation	
India: Chennai Metro Rail Phase 2 Project – Balance Corridor 5 (000368)	Sovereign-backed Financing Project Document (SBF PD)	Disclosed after approval of the Financing.	Disclosed one working days after the Financing Approval. <u>https://www.aiib.org/en/projects/details/202</u> <u>3/approved/India-Chennai-Metro-Rail- Phase-2-Project-Balance-Corridor-5.html</u>
*The projects passed Concept prior to Q2 2023. For their PSI and ES disclosure status, refer to previous reports.			

Event	As Outlined in the Directive on Sovereign–backed and Non-sovereign–backed Financings		Resulting Disclosure
	Document	Trigger for Disclosure Obligation	
Twenty-one Project Implementation Monitoring Reports were ready for publication.	Sovereign-backed Financing Project Implementation Monitoring Report (SBF PIMR)	SBF PIMRs are ready for publication.	Disclosed.         https://www.aiib.org/en/projects/details/202         1/approved/China-Guangxi-Chongzuo- Border-Connectivity-Improvement- Project.html         https://www.aiib.org/en/projects/details/201         7/approved/India-Bangalore-Metro-Rail- Project-Line-R6.html         https://www.aiib.org/en/projects/details/201         9/approved/India-West-Bengal-Major- Irrigation-and-Flood-Management.html         https://www.aiib.org/en/projects/details/202         1/approved/India-Assam-Intra-State- Transmission-System-Enhancement- Project.html         https://www.aiib.org/en/projects/details/201         6/approved/Indonesia-National-Slum- Upgrading.html         https://www.aiib.org/en/projects/details/201         7/approved/Indonesia-Dam-Operational-

	Improvement-and-Safety-Project-Phase- II.html
	https://www.aiib.org/en/projects/details/201 9/approved/Lao-PDR-National-Road-13- Improvement-and-Maintenance-Project.html
	https://www.aiib.org/en/projects/details/202 0/approved/Lao-PDR-Climate-Resilience- Improvement-of-National-Road-13-South- Project.html
	https://www.aiib.org/en/projects/details/202 1/approved/Pakistan-Khyber-Pakhtunkhwa- Cities-Improvement-Project.html
	https://www.aiib.org/en/projects/details/201 7/approved/Bangladesh-Natural-Gas- Infrastructure-and-Efficiency- Improvement.html
	https://www.aiib.org/en/projects/details/202 0/approved/Bangladesh-Dhaka-Sanitation- Improvement.html
	https://www.aiib.org/en/projects/details/202 0/approved/Cambodia-National- Restoration-of-Rural-Productive-Capacity- Project.html
	https://www.aiib.org/en/projects/details/201 9/approved/China-Beijing-Tianjin-Hebei- Low-Carbon-Energy-Transition-and-Air- Quality-Improvement-Project.html

https://www.aiib.org/en/projects/details/202
2/approved/Zhengzhou-International-
Logistics-Hub-Previously-Zhengzhou-
International-Hub-Expansion.html
https://www.aiib.org/en/projects/details/202
1/approved/China-Henan-Flood-
Emergency-Rehabilitation-and-Recovery-
Project.html
https://www.aiib.org/en/projects/details/201
8/approved/India-Andhra-Pradesh-Rural-
Roads.html
https://www.aiib.org/en/projects/details/201
9/approved/India-Mumbai-Urban-Transport-
Project-Phase-III.html
https://www.aiib.org/en/projects/details/202
0/approved/India-Assam-Secondary-Road-
Network-Improvement-Project.html
https://www.aiib.org/en/projects/details/202
1/approved/India-Kerala-Solid-Waste-
Management-Project.html
https://www.aiib.org/en/projects/details/202
2/approved/Indonesia-Development-of-
Pumped-Storage-Hydropower-in-Java-Bali-
System.html
https://www.aiib.org/en/projects/details/201
8/approved/India-Andhra-Pradesh-Urban-
Water-Supply-and-Septage-Management-
Improvement.html

Table 4 shows the length of disclosure of the initial PSI and draft environmental and social (ES) information before Board/President approval. Table 4 indicates which ESP applies to which projects.

For FI Projects, the focus is on disclosure of ES information for subprojects financed by AIIB under the Project. Under the 2021 and the 2022 ESP, a summary of the FI's ES policy and management system is disclosed early during Project preparation; and ES information on Category A subprojects is normally disclosed 60 calendar days prior to final approval by AIIB of the activity for inclusion in the Project, while the ES information for Category B subprojects is normally disclosed on an annual basis. Thus, the timing of disclosure of ES information for subprojects is not linked to the date of approval of the Project by AIIB, but rather to the date of approval by AIIB of the subproject for inclusion in the financing (see ESS1, Section 21). Nevertheless, the table includes calculation of the disclosure of an overview of the FI's ES policy and management system before Board/President's Approval for the FI projects.

Re	egular Projects - NSBF Measured	Against Board/President's Approval	, Q2 2023
NSBF	Initial PSI (Calendar days before Board/President's Approval)	ES Category	ES Information (Calendar days before Board/President's Approval)
	Projects	s under 2021ESP	
Uzbekistan: Surkhandarya 1,560MW CCGT Power Plant (000603)	240	A	240
* The Project was disclosed in Q4 2	2022. See its disclosure status in Q4	<u>2022</u> report.	
	Projects	s under 2022ESP	
Singapore: Regional Transport Connectivity Project (000680)*	60	В	60

Table 5. Disclosure Measured Against Board/President's Approval, Q2 2023

India: LOK Capital Fund 4 (000631)	30	FI	30	
Uzbekistan: UzPSB Energy and Water Efficiency, and Renewables Bond Investment (000729)**	26	FI	26	
Multicountry: Quadria Capital Fund III (000690)***	22	FI	22	
Hong Kong, China: Project Ocean (000722)****	-41	N.A.	-41	
****The IC authorized a deferral of dis	23. See its disclosure status in <u>6</u> ew prior to Q2 2023. See its PSI sclosure for this Project.			
		ts under 2019 ESP		
India: Chennai Metro Rail Phase 2 Project – Balance Corridor 5 (000368)*	1106	A	504	
*The project passed Concept and Appraisal review prior to Q 2023. For its PSI and ES disclosure status, refer to previous reports.				

# **1.3.2. Projects under the AIIB COVID–19 Crisis Recovery Facility**

AIIB discloses information on investment projects that fall under its COVID-19 Crisis Recovery Facility (Facility) in accordance with the Paper on the Decisions to Support the Facility.

In some cases, a nondisclosed Memorandum and Recommendation of the President (MoP) is used in place of a PD, in which case AIIB discloses information on the operation via the PSI. A MoP is used instead of a PD for policy-based lending (PBL), development

policy financing (DPF) and vaccine supply operations co-financed under the Facility with the Asian Development Bank (ADB) or the World Bank (WB).

In addition, Client environmental and social documentation disclosure requirements for Projects processed under the Facility may, pursuant to the ESP's provisions on "Projects in Situations of Urgent Need of Assistance" (in both 2019 and 2021 versions), be deferred beyond the date of approval of the Project. Finally, the environmental and social disclosure requirements do not apply to PBLs and DPFs that support policy actions taken by the beneficiary government and are not targeted to specific investments. Environmental and social aspects under co-financed vaccine supply operations are addressed in the Project documentation of the co-financier.

#### Sovereign-backed Financing

Table 6 shows the events in Q2 2023 that required proactive public disclosure of operational information by the Bank, and the resulting disclosure. All projects in Table 5 are governed by 2022 ESP.

Project Summary Information - Sovereign-backed Financings (SBF), Q2 2023				
Event	As Outlined in the Paper on the Decisions to Support the AIIB COVID-19 Crisis Recovery Facility		Resulting Disclosure	
	Document	Trigger for Disclosure Obligation		
Bangladesh: Bangladesh Sustainable Economic Recovery Program (Subprogram 2) (000750)	Sovereign-backed Financing Project Summary Information (SBF PSI)	Disclosed promptly after the financing proposal has passed the Screening Committee review.	Disclosed 63 working days after the financing proposal passed the Screening Committee review. <u>https://www.aiib.org/en/projects/details/2023/approved/Bangladesh-Sustainable-Economic-Recovery-Program-Subprogram-2.html</u>	
Philippines: Strengthening Public Health Systems for Universal Health Care (000782)			Disclosed 12 working days after the financing proposal passed the Screening Committee review.	

Table 6. Projects under the Facility – Operational Information –SBF, Q2 2023

		https://www.aiib.org/en/projects/details/2023/propo sed/Philippines-Strengthening-Public-Health- Systems-for-Universal-Health-Care.html		
Philippines: Philippines – Inclusive Finance Development Program (Subprogram 3) (000781)		Disclosed 10 working days after the financing proposal passed the Screening Committee review.		
		https://www.aiib.org/en/projects/details/2023/propo sed/Philippines-Inclusive-Finance-Development- Program-Subprogram-3.html		
Philippines: Post Recovery Digital Transformation Program (000771)		Disclosed 24 working days after the financing proposal passed the Screening Committee review.		
		https://www.aiib.org/en/projects/details/2023/propo sed/Philippines-Post-Recovery-Digital- Transformation-Program.html		
Indonesia: Boosting Productivity through Human Capital Development Program-Subprogram 2 (000760)		Disclosed 28 working days after the financing proposal passed the Screening Committee review.		
Program-Subprogram 2 (000760)		https://www.aiib.org/en/projects/details/2023/propo sed/Indonesia-Boosting-Productivity-through- Human-Capital-Development-Program- Subprogram-2.html		
Indonesia: Competitiveness, Industrial Modernization, and Trade Acceleration		Disclosed 20 working days after the financing proposal passed the Screening Committee review.		
Program (CITA) – Subprogram 2 (000761)		https://www.aiib.org/en/projects/details/2023/propo sed/Indonesia-Competitiveness-Industrial- Modernization-and-Trade-Acceleration-Program- <u>CITA-Subprogram-2.html</u>		
Projects under the Facility: Client's Draft Environmental and Social Documentation – Sovereign-backed Financings (SBF), Q2 2023				
Projects under 2022 ESP				
Event	As Outlined in the 2022 Environmental and Social Policy	Resulting Disclosure		

	Document	Trigger for Disclosure Obligation	
Bangladesh: Bangladesh Sustainable Economic Recovery Program (Subprogram 2) (000750)	Client's draft environmental and social documentation - Sovereign-backed Financing	Not applicable as a Category C (for environment, involuntary resettlement and Indigenous	Not applicable.
Philippines: Strengthening Public Health Systems for Universal Health Care (000782)	- (SBF)	Peoples) policy-based loan (PBL) or development policy financing (DPF) project co-financed with ADB or WB.	
Philippines: Philippines – Inclusive Finance Development Program (Subprogram 3) (000781)			
Philippines: Digital Transformation DPF (000771)			
Indonesia: Boosting Productivity through Human Capital Development Program-Subprogram 2 (000760)			
Indonesia: Competitiveness, Industrial Modernization, and Trade Acceleration Program (CITA) – Subprogram 2 (000761)			
Projects under th	e Facility - Project Docume	ent (PD) – Sovereign-backed F	Financings (SBF), Q2 2023
Event	As Outlined in the Paper on the Decisions to Support the AIIB COVID–19 Crisis Recovery Facility		Resulting Disclosure
	Document	Trigger for Disclosure Obligation	

gladesh: Bangladesh Sustainable	Sovereign-backed Financing	Non-disclosed MOP prepared for	Not applicable.
nomic Recovery Program oprogram 2) (000750)	Project Document (SBF PD)	policy-based lending co-financed with ADB.	
Projects under the Facility -	Sovereign-backed Financ	ing Project Implementation Mo	nitoring Report (SBF PIMR), Q2 2023
		tlined in the :ked and Non–sovereign–backed	
Event	Financings		Resulting Disclosure
	Document	Trigger for Disclosure Obligation	
		Obligation	
Project Implementation Monitoring	Sovereign-backed Financing	SBF PIMRs are ready for	Disclosed.
Project Implementation Monitoring orts were ready for publication.	Sovereign-backed Financing Project Implementation		Disclosed.
	-	SBF PIMRs are ready for	Disclosed. https://www.aiib.org/en/projects/details/2021/appro
	Project Implementation	SBF PIMRs are ready for	
	Project Implementation Monitoring Report (SBF	SBF PIMRs are ready for	https://www.aiib.org/en/projects/details/2021/appro

PUBLIC

Event	Financings		Resulting Disclosure	
	Document	Trigger for Disclosure Obligation		
Ten Project Implementation Monitoring Reports were ready for publication.	Sovereign-backed Financing Project Implementation Monitoring Report (SBF PIMR)	SBF PIMRs are ready for publication.	Disclosed.https://www.aiib.org/en/projects/details/2021/approved/Philippines-Second-Health-System-Enhancement-to-Address-and-Limit-COVID-19-Under-the-Asia-Pacific-Vaccine-Access-Facility-Additional-Financing-Project-HEAL2-AF.htmlhttps://www.aiib.org/en/projects/details/2021/approved/Rwanda-Digital-Acceleration-Project-Digital-Investment-for-Recovery-Resilience-and-Connectivity.htmlhttps://www.aiib.org/en/projects/details/2022/approved/Cambodia-Rapid-Immunization-Support-Project.htmlhttps://www.aiib.org/en/projects/details/2022/approved/Bangladesh-Strengthening-Social-Resilience-Program-Subprogram-2.htmlhttps://www.aiib.org/en/projects/details/2022/approved/Cote-d-Ivoire-Strengthening-of-Vaccination-	

Bangladesh: Bangladesh Sustainable Economic Recovery Program (Subprogram 2) (000750)

	and-Health-Systems-under-the-COVID-19- Strategic-Preparedness-and-Response- Project.html
	https://www.aiib.org/en/projects/details/2021/appro ved/Egypt-Inclusive-Growth-for-Sustainable- Recovery-DPF-Program.html
	https://www.aiib.org/en/projects/details/2020/appro ved/Uzbekistan-National-Bank-for-Foreign- Economic-Activity-of-the-Republic-of-Uzbekistan- COVID-19-Credit-Line-Project.html
	https://www.aiib.org/en/projects/details/2022/appro ved/Uzbekistan-Advancing-Uzbekistan-Economic- and-Social-Transformation-Development-Policy- Operation.html
	https://www.aiib.org/en/projects/details/2021/appro ved/Turkey-Eximbank-COVID-19-Credit-Line- Project.html
	https://www.aiib.org/en/projects/details/2022/appro ved/Pakistan-Building-Resilience-with- Countercyclical-Expenditures-Program.html

Table 7 shows the length of disclosure of the initial PSI and draft ES information before Board/President's approval. The Project in Table 7 is governed by 2022 ESP.

Table 7. Disclosure Measured Against Board/President's Approval, Q2 2023

Projects under the Facility - SBF Measured Against Board/President's Approval, Q2 2023

SBF	Initial PSI (Calendar days before Board/President's Approval)	ES Category	ES Information (Calendar days before Board/President's Approval)		
	Projects under 2022 ESP				
Bangladesh: Bangladesh Sustainable Economic Recovery Program (Subprogram 2) (000750)	40	Category C	Not applicable as an ADB Category C PBL project.		

# 2. Requests for Information

# 2.1. Information Requests and Responses

Table 7 shows the status of requests.

Number of information requests received	Number of information requests closed as of the date of reporting	Percentage of requests closed as of the date of reporting	Number of outstanding open information requests
103	103	100%	0

Figure 3 shows the number of requests received in Q2 2023.

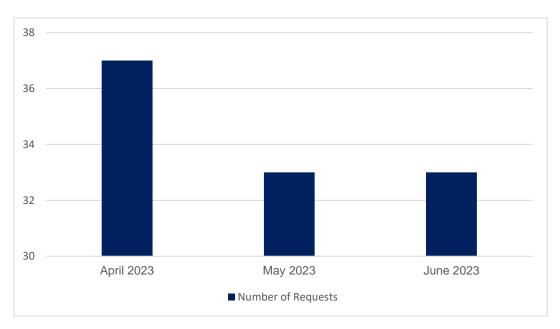




Figure 4 shows the requests per respective category for Q2 2023. Project and Career opportunities remained the top categories.

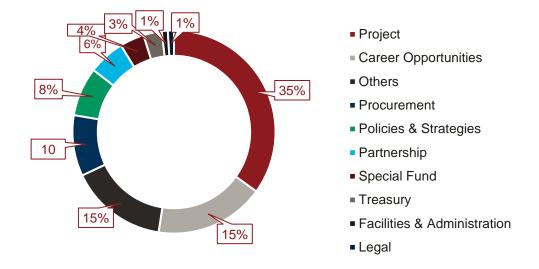


Figure 4. Requests Per Category, Q2 2023

Figure 5 shows the locations of the requesters. China, Bangladesh and India were the top three origins of requests.

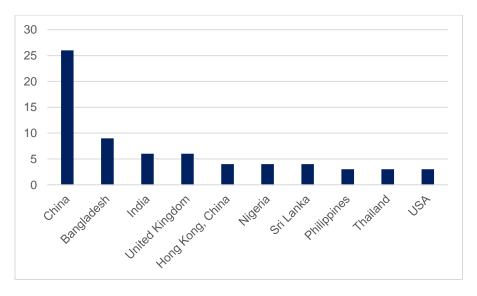


Figure 5. Top 10 Locations of Requesters, Q2 2023

Figure 6 shows the professional background of the requesters. Among the identified requesters, the ones with professional background relating to student, consulting and academia composed the top three largest identifiable groups.

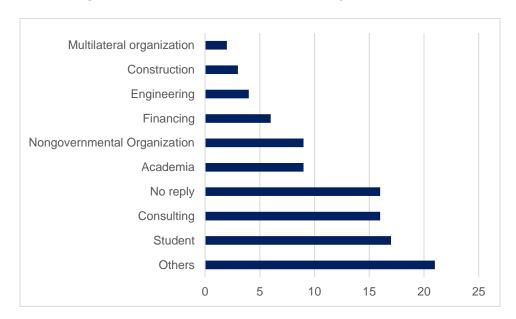


Figure 6. Requesters' Professional Background, Q2 2023

## 2.2. Redactions

There were no requests requiring redaction for Q2 2023.

# 2.3. Declined Requests

There were no declined requests for Q2 2023.

## 2.4. Appeals

There were no appeals during the reporting period.