

AIIB Q1 2022 Report on the Policy on Public Information

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Executive Summary

The Asian Infrastructure Investment Bank (AIIB or the Bank) reports the implementation of the <u>Policy on Public Information</u> (PPI) every quarter according to the requirements set in Section 12 of the PPI.

This report summarizes the AIIB's information disclosure practices as required by PPI and the <u>Directive on Public Information</u> during the period from Jan. 1 to March 31, 2022 (Q1, 2022).

The report is divided into two sections. First, it looks at AIIB's practices in proactive disclosure. Second, it provides an overview of AIIB's responses to information requests.

AIIB's revised Environmental and Social Policy (ESP) entered into effect during Q4 on Oct. 1, 2021. As the disclosure requirements for environmental and social information under the 2019 ESP changed with the introduction of the 2021 Environmental and Social Framework (ESF), this report indicates which projects are subject to which ESF.

During Q1 2022, AIIB's proactive disclosure was largely in line with the requirements set by the PPI and those referred to in its Directive. The Bank in general maintained a good record of disclosing Project Summary Information (PSI), Project Documents (PD) and environmental and social (E&S) documentation following respective event triggers as required by the Operational Policy on Financing, the ESP and their associated directives.

The Bank received 132 requests from the <u>public information request portal</u>, all closed within 30 working days following receipt.

During Q1 2022, AIIB continued to leverage training opportunities and internal communications channels to strengthen the awareness on the PPI among its staff. Efforts were increased to help the staff better adapt to a new internal IT system for project information submission. Besides this, AIIB identified a few areas to improve for the public information request portal for better user experience.

1. Proactive Disclosure

AIIB proactively discloses information according to the Directive on Public Information on:

Financial Information	Institutional Information	Operational Information
- Audited annual financial	- Basic Documents	- Non-sovereign-backed
statements, including		Financing Projects
special funds and trust funds	- Governance	
		- Sovereign-backed
- Unaudited condensed	- Policies, Strategies and	Financing Projects
quarterly financial	Directives and Amendments	
statements	to these Documents	

1.1. Proactive Disclosure – Institutional Information

Table 1 shows the events which required proactive public disclosure of institutional information by the Bank and the resulting disclosure.

	As outlined in the Directive on Public Information		
Event	Document	Trigger for Disclosure Obligation	Resulting Disclosure
	Governance		
Peru turned from a	Members of the Bank	Upon any effective	Disclosed.
prospective member to a full member of AIIB.		change.	Upon effective change.
			https://www.aiib.org/en/about-aiib/governance/members-of-bank/index.html
Voting power changed upon	The voting power of	Upon any effective	Disclosed.
capital payment receipt.	each member.	change.	Upon effective change.
			https://www.aiib.org/en/about-aiib/governance/members-of-bank/index.html
AIIB received appointment	Name and position of	Upon the formal	Disclosed.
letters from individual shareholders.	members of the Board of Governors.	appointment by the relevant Member.	Upon the formal appointment by the relevant Members.
			https://www.aiib.org/en/about-aiib/governance/board-governors/index.html
The Summary of	Summary of	Three Working Days	Disclosed.
Proceedings of the Annual Meeting of Board of	Proceedings of the Annual Meeting of	after approval.	Three working days after the adoption of the resolution.
Governors was approved.	Board of Governors		https://www.aiib.org/en/about-aiib/governance/board-governors/index.html
AIIB received notification that	Composition of Bank	After formal	Disclosed.
a member was joining a constituency.	constituencies	notification of changes to the Bank	https://www.aiib.org/en/about-aiib/governance/board-directors/board- members/index.html

 Table 1. Proactive Public Disclosure of Institutional Information, Q1 2022

		by the relevant Member.	
New Directors were elected. New Alternate Directors and a new Advisor were appointed.	Names and nationalities of the Board of Directors, Alternate Directors and Advisors.	Upon effective nomination and/or appointment.	Disclosed. Upon effective nomination and appointment. <u>https://www.aiib.org/en/about-aiib/governance/board-directors/board-members/index.html</u>
The Board of Directors approved the minutes of the meetings held on Jan. 20, Feb. 24, March 10, March 23-24, 2022.	Minutes of the Board of Directors Meeting.	Three working days after approval of the minutes by the Board of Directors.	Disclosed. Within three working days after approval. <u>https://www.aiib.org/en/about-aiib/governance/board-directors/meeting-minutes/index.html</u>
The Chair of the Board of Directors confirmed the dates of the meetings in consultation with the Board of Directors.	Indicative dates of future meetings of the Board of Directors.	Three working days after approval by the Chair of the Board of Directors.	Disclosed. Within three working days after approval. <u>https://www.aiib.org/en/about-aiib/governance/board-directors/meeting-minutes/index.html</u>
New members of the Committees of the Board of Directors were appointed.	Membership of the Committees of the Board of Directors.	Three working days after approval by the Board of Directors.	Disclosed. Within three working days after approval. <u>https://www.aiib.org/en/about-aiib/governance/board-directors/board-committees/index.html</u>
The Organizational Chart was approved by the President.	Organizational chart	Three working days after approval by the President.	Disclosed. Within three working days after approval. <u>https://www.aiib.org/en/about-aiib/governance/index.html#structure</u>
A new member of senior management was introduced.	Introduction of all members of senior management	Three working days after approval by the President.	Disclosed. Within three working days after approval. <u>https://www.aiib.org/en/about-aiib/governance/senior-management/index.html</u>

	Amendments to Current Policies, Strategies and Directives and Other Documents		
Rules and Regulations of the AIIB Special Fund Window for Less Developed Members were approved by the Board of Directors.	Rules and Regulations of the AIIB Special Fund Window for Less Developed Members	10 working days after approval by the Board of Directors.	Disclosed. Within 10 working days after the Board approval. <u>https://www.aiib.org/en/what-we-do/special-funds/_download/AIIB-Special-Fund-Window-SFW-Rules-and-Regulations.pdf</u>
The President approved the updated Directive on Business Continuity.	Directive on Business Continuity	10 working days after approval by the President.	Disclosed. Within 10 Working days after the President approval. <u>https://www.aiib.org/en/about-aiib/who-we-are/role-of-law/.content/index/_download/Directive-on-Business-Continuity-revised-Feb-2022.pdf</u>
The President approved the updated Directive on Internal Control over Financial Reporting.	Directive on Internal Control over Financial Reporting	10 working days after approval by the President.	Disclosed. Within 10 Working days after the President approval. <u>https://www.aiib.org/en/about-aiib/who-we-are/role-of-</u> <u>law/.content/index/_download/Directive-on-Internal-Control-over-Financial-</u> <u>Reporting-Feb-2022.pdf</u>
Staff Rules	Staff Rules	10 working days after approval by the President.	Disclosed. Within 10 Working days after the President approval. <u>https://www.aiib.org/en/about-aiib/basic-documents/staff-rules/index.html</u>

1.2 Proactive Disclosure - Operational Information

1.2.1 Regular Projects

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Non-sovereign-backed Financings

Figure 1 illustrates the approval process for Projects supported by Non-sovereign-backed Financings (NSBF) and when key project information is disclosed.

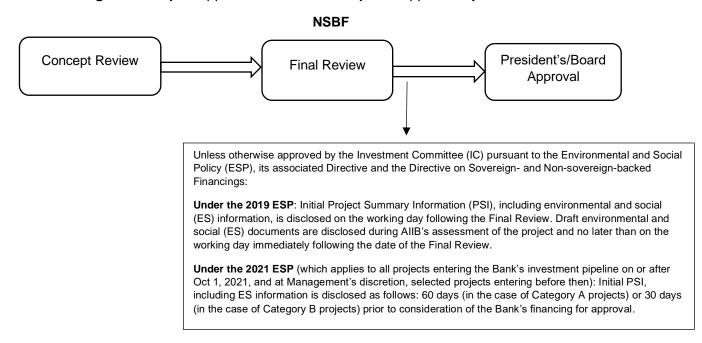


Figure 1. Project Approval Process for Projects supported by NSBF

Table 2 shows the events in Q1 2022 that required proactive public disclosure of operational information by the Bank, and the resulting disclosure. The project listed in Table 3 is governed by the 2019 ESP.

Operational Information					
Regular proje	ects – Project Summary Info	ormation – Non-sovereign-Back	ed Financings (NSBF), Q1 2022		
Event	As outlined in the Directive on Sovereign-backed and Non-sovereign-backed Financings		Directive on Sovereign-backed and Non-sovereign-backed Financings		Resulting Disclosure
	Document	Trigger for Disclosure Obligation			
Bangladesh: Unique 584MW Combined Cycle Power Plant (000281)	Non-sovereign-backed Financing Project Summary Information (NSBF PSI)	Disclosed on the working day immediately following the Final Review, or at such later date authorized by the Investment Committee.	Disclosed on March 26, 2022. The Final Review date was not decided yet. https://www.aiib.org/en/projects/details/2022/proposed/ Bangladesh-Unique-584MW-Combined-Cycle-Power- Plant.html		
Regular projects - Client's Draft Environmental and Social Documentation – Non-sovereign-backed Financings (NSBF), Q1 2022					
Event	As Outlined in the Environmental and Social Policy (ESP) and its associated Directive		Resulting Disclosure		
	Document	Trigger for Disclosure Obligation			

Bangladesh: Unique 584MW Combined Cycle Power Plant (000281)	Client's draft environmental and social documentation— Non-sovereign-backed Financing (NSBF)	Disclosed during AIIB's assessment of the project and no later than on the working day immediately following the date of the Final Review.	Disclosed on March 26, 2022. The Final Review date was not decided yet. <u>https://www.aiib.org/en/projects/details/2022/proposed/</u> <u>Bangladesh-Unique-584MW-Combined-Cycle-Power-Plant.html</u>
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Sovereign-backed Financings

Figure 2 illustrates the project approval process for Projects supported by Sovereign-backed Financings (SBF) and when key project information is disclosed.

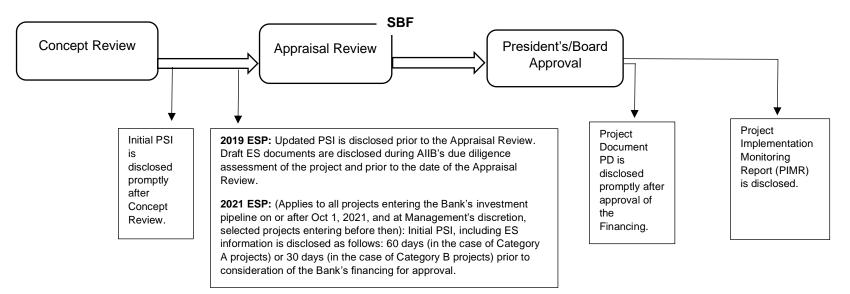


Figure 2. Project Approval Process for Projects supported by Sovereign-backed Financings (SBF)

Table 3 shows the events in Q1 2022 that required proactive public disclosure of operational information by the Bank, and the resulting disclosure. The projects listed in Table 4 entered the pipeline before Oct. 1, 2021 and are governed by 2019 ESF.

 Table 3. Regular Projects – Operational Information – Sovereign-backed Financings (SBF), Q1 2022

Regular projects - Project Summary Information - Sovereign-backed Financings (SBF), Q1 2022				
Event	Directive on Sovereign-t	outlined in the backed and Non-sovereign-backed Financings Trigger for Disclosure Obligation	Resulting Disclosure	
Indonesia: Trans-Sumatra Toll Road Project – Cinto Kenang to Sentjalang (000556) passed Concept Review.	Sovereign-backed Financing Project Summary Information (SBF PSI)	Disclosed promptly after the Concept Review.	Disclosed 2 working days following the Concept Review. <u>https://www.aiib.org/en/projects/details/2022/proposed/</u> <u>Indonesia-Trans-Sumatra-Toll-Road-Project-Cinto- Kenang-to-Sentjalang.html</u>	
Philippines: Integrated Flood Resilience and Adaptation Project I (000524) passed Concept Review.			Disclosed 2 working days following the Concept Review. https://www.aiib.org/en/projects/details/2022/proposed/ Philippines-Integrated-Flood-Resilience-and- Adaptation-Project-I.html	
Regular Projects - Client's Draft Environmental and Social Documentation—Sovereign-backed Financings (SBF), Q1 2022				
Event		Dutlined in the Policy and its associated Directive Trigger for Disclosure Obligation	- Resulting Disclosure	

Indonesia: Trans-Sumatra Toll Road Project – Cinto Kenang to Sentjalang (000556) Philippines: Integrated Flood Resilience and Adaptation Project I (000524)	Client's draft environmental and social documentation- Sovereign-backed Financing (SBF)	Disclosed prior to the Appraisal Review.	Not disclosed. The Appraisal Review date was not decided yet. <u>https://www.aiib.org/en/projects/details/2022/proposed/</u> <u>Indonesia-Trans-Sumatra-Toll-Road-Project-Cinto-Kenang-to-Sentjalang.html</u> Disclosed on March 25, 2022. The Appraisal Review date was not decided yet. <u>https://www.aiib.org/en/projects/details/2022/proposed/</u> Disclosed on March 25, 2022. The Appraisal Review date was not decided yet. <u>https://www.aiib.org/en/projects/details/2022/proposed/</u>
			Philippines-Integrated-Flood-Resilience-and- Adaptation-Project-I.html
Re	gular Projects - Sovereign-	backed Financing Project Docum	ent (SBF PD), Q1 2022
Event	As Outlined in the Directive on Sovereign-backed and Non-sovereign-backed Financings		Resulting Disclosure
	Document	Trigger for Disclosure Obligation	
Bangladesh: IDCOL Multi- Sector On-Lending Facility	Sovereign-backed Financing Project Document (SBF PD)	Disclosed after approval of the Financing.	Disclosed three working days after the approval of Financing.
(000344)*			
(000344)*			https://www.aiib.org/en/projects/details/2022/approved/ Bangladesh-IDCOL-Multi-Sector-On-Lending- Facility.html

s://www.aiib.org/en/projects/details/2022/approved/ a-Assam-Distribution-System-Enhancement.html dosed two working days after the approval of ncing. s://www.aiib.org/en/projects/details/2022/approved/ ekistan-Bukhara-Miskin-Urgench-Khiva-Railway-
ncing. s://www.aiib.org/en/projects/details/2022/approved/ ekistan-Bukhara-Miskin-Urgench-Khiva-Railway-
ekistan-Bukhara-Miskin-Urgench-Khiva-Railway-
trification-Project.html
losed two working days after the approval of ncing.
s://www.aiib.org/en/projects/details/2022/approved/ ngzhou-International-Logistics-Hub-Previously- ngzhou-International-Hub-Expansion.html
losed three working days after the approval of ncing.
s://www.aiib.org/en/projects/details/2022/approved/ t-Bengal-Electricity-Distribution-Grid- ernization-Project.html
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Event	As Outlined in the Directive on Sovereign-backed and Non-sovereign-backed Financings		Resulting Disclosure
	Document	Trigger for Disclosure Obligation	
23 Project Implementation Monitoring Reports were ready for publication.	Sovereign-backed Financing Project Implementation Monitoring Report (SBF PIMR)	SBF PIMRs are ready for publication.	Disclosed. https://www.aiib.org/en/projects/details/2019/approved/ Bangladesh-Municipal-Water-Supply-and-Sanitation- Project.html https://www.aiib.org/en/projects/details/2020/approved/ Bangladesh-Sylhet-to-Tamabil-Road-Upgrade- Project.html https://www.aiib.org/en/projects/details/2020/approved/ Bangladesh-Rural-Water-Sanitation-and-Upgrade- Project.html https://www.aiib.org/en/projects/details/2020/approved/ Bangladesh-Rural-Water-Sanitation-and-Hygiene-for- Human-Capital-Development-Project.html https://www.aiib.org/en/projects/details/2021/approved/ China-Guangxi-Chongzuo-Border-Connectivity- Improvement-Project.html https://www.aiib.org/en/projects/details/2018/approved/ India-Andhra-Pradesh-Rural-Roads.html https://www.aiib.org/en/projects/details/2019/approved/ India-Andhra-Pradesh-Rural-Roads.html

https://www.aiib.org/en/projects/details/2021/approved/ India-Chennai-Metro-Rail-Phase-2-Project-Corridor- 4.html https://www.aiib.org/en/projects/details/2021/approved/ India-Assam-Intra-State-Transmission-System- Enhancement-Project.html https://www.aiib.org/en/projects/details/2021/approved/ India-Assam-Intra-State-Transmission-System- Enhancement-Project.html https://www.aiib.org/en/projects/details/2021/approved/ India-Punjab-Municipal-Services-Improvement- Project.html https://www.aiib.org/en/projects/details/2021/approved/ India-Resilient-Kerala-Program-for-Results.html https://www.aiib.org/en/projects/details/2021/approved/ India-Resilient-Kerala-Program-for-Results.html https://www.aiib.org/en/projects/details/2017/approved/ Indonesia-Regional-Infrastructure-Development- Fund.html https://www.aiib.org/en/projects/details/2018/approved/ Indonesia-Strategic-Irrigation-Modernization-and- Urgent-Rehabilitation.html
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India-Assam-Intra-State-Transmission-System- Enhancement-Project.htmlhttps://www.aiib.org/en/projects/details/2021/approved/ India-Punjab-Municipal-Services-Improvement- Project.htmlhttps://www.aiib.org/en/projects/details/2021/approved/ India-Resilient-Kerala-Program-for-Results.htmlhttps://www.aiib.org/en/projects/details/2021/approved/ India-Resilient-Kerala-Program-for-Results.htmlhttps://www.aiib.org/en/projects/details/2017/approved/ Indonesia-Regional-Infrastructure-Development- Fund.htmlhttps://www.aiib.org/en/projects/details/2018/approved/ Indonesia-Strategic-Irrigation-Modernization-and-
India-Assam-Intra-State-Transmission-System- Enhancement-Project.htmlhttps://www.aiib.org/en/projects/details/2021/approved/ India-Punjab-Municipal-Services-Improvement- Project.htmlhttps://www.aiib.org/en/projects/details/2021/approved/ India-Resilient-Kerala-Program-for-Results.htmlhttps://www.aiib.org/en/projects/details/2021/approved/ India-Resilient-Kerala-Program-for-Results.htmlhttps://www.aiib.org/en/projects/details/2017/approved/ Indonesia-Regional-Infrastructure-Development- Fund.htmlhttps://www.aiib.org/en/projects/details/2018/approved/ Indonesia-Strategic-Irrigation-Modernization-and-
Enhancement-Project.htmlhttps://www.aiib.org/en/projects/details/2021/approved/ India-Punjab-Municipal-Services-Improvement- Project.htmlhttps://www.aiib.org/en/projects/details/2021/approved/ India-Resilient-Kerala-Program-for-Results.htmlhttps://www.aiib.org/en/projects/details/2017/approved/ India-Resilient-Kerala-Program-for-Results.htmlhttps://www.aiib.org/en/projects/details/2017/approved/ India-Regional-Infrastructure-Development- Fund.htmlhttps://www.aiib.org/en/projects/details/2017/approved/ Indonesia-Regional-Infrastructure-Development- Fund.html
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India-Punjab-Municipal-Services-Improvement- Project.htmlIndia-Resilient-Kerala-Program-for-Results.htmlIndia-Resilient-Kerala-Program-for-Results.htmlIndia-Resilient-Kerala-Program-for-Results.htmlIndonesia-Regional-Infrastructure-Development- Fund.htmlIntps://www.aiib.org/en/projects/details/2018/approved/ Indonesia-Strategic-Irrigation-Modernization-and-
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Fund.html https://www.aiib.org/en/projects/details/2018/approved/ Indonesia-Strategic-Irrigation-Modernization-and-
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Urgent-Rehabilitation.html
https://www.aiib.org/en/projects/details/2018/approved/
Indonesia-Mandalika-Urban-and-Tourism-
Infrastructure.html
https://www.aiib.org/en/projects/details/2021/approved/
Indonesia-PLN-East-Java-Bali-Power-Distribution-
Strengthening-Project.html
https://www.aiib.org/en/projects/details/2020/approved/
Maldives-Greater-Male-Waste-to-Energy-Project.html

	https://www.aiib.org/en/projects/details/2021/approved/ Maldives-Solar-Power-Development-and-Energy- Storage-Solution.html
	https://www.aiib.org/en/projects/details/2019/approved/ Nepal-Power-Distribution-System-Upgrade-and- Expansion-Project.html
	https://www.aiib.org/en/projects/details/2019/approved/ Pakistan-Karachi-Bus-Rapid-Transit.html
	https://www.aiib.org/en/projects/details/2021/approved/ Pakistan-Balakot-Hydropower-Development- Project.html
	https://www.aiib.org/en/projects/details/2019/approved/ Sri-Lanka-Support-to-Colombo-Urban-Regeneration- Project.html
	https://www.aiib.org/en/projects/details/2018/approved/ Turkey-Tuz-Golu-Gas-Storage-Expansion.html
	https://www.aiib.org/en/projects/details/2019/approved/ Turkey-Istanbul-Seismic-Risk-Mitigation-and- Emergency-Preparedness-Project.html
	https://www.aiib.org/en/projects/details/2020/approved/ Uzbekistan-Bukhara-Region-Water-Supply-and- Sewerage-Project.html

Table 4 shows the length of disclosure of the initial PSI and draft environmental and social (ES) information before Board/President approval. During this period of transition, most projects entering the Bank's investment pipeline prior to October 2021 are governed by the 2019 ESP, while all those entering the pipeline thereafter are governed by the 2021 ESP. For Projects governed by the 2019

ESP, the timing of disclosure of the PSI and ES information is linked to Management decision points and not to approval, whereas for newer Projects governed by the 2021 ESP, the disclosure timing of the PSI and ES information is linked to approval, and varies depending on the Project's ES Categorization.

For FI Projects, the focus is on disclosure of ES information for subprojects financed by AIIB under the Project. Under the 2021 ESP, a summary of the FI's ES policy and management system is disclosed early during Project preparation; and ES information on Category A subprojects is normally disclosed 60 calendar days prior to final approval of the activity for inclusion in the Project, while the ES information for Category B subprojects is normally disclosed on an annual basis. Thus, the timing of disclosure of ES information for subprojects is not linked to the date of approval of the Project by AIIB, but rather to the date of approval of the subproject for inclusion in the financing. (See, *ESS 1, Sec. 21.*)

All the projects approved in Q4 and listed in Table 5 are governed by 2019 ESP. Nevertheless, this table shows disclosure of their PSI and ES information all these Projects measured against approval.

Regular Projects - NSBF Measured Against Board/President Approval, Q1, 2022				
NSBF	Initial PSI (Calendar days before Board/President Approval)	ES Category	ES Information (Calendar days before Board/President Approval)	
China: GLP China Logistics Fund III (000559)	79	Category FI	N/A	
China: China EXIM Bank Green On- lending Facility (000493)	77	Category FI	N/A	
China: NIO Capital Eve ONE Fund II (000548)	51	Category FI	N/A	
Brazil: BDMG Renewables and Asia Connectivity Facility (000491)	11	Category FI	N/A	

Table 4. Disclosure Measured Against Board/President Approval, Q1 2022

Regular Projects - SBF Measured Against Board/President Approval, Q1, 2022				
SBF	Initial PSI (Calendar days before Board/President Approval)	ES Category	ES Information (Calendar days before Board/President Approval)	
Bangladesh: IDCOL Multi-Sector On-Lending Facility (000344)*	763	Category FI	763	
India: Second Dam Rehabilitation and Improvement Project (000449)*	515	Category A	515	
India: Assam Electricity Distribution System Enhancement Project (000315)*	837	Category B	296	
Uzbekistan: Bukhara-Miskin- Urgench-Khiva Railway Electrification Project (000341)*	652	Category A	56	
China: Zhengzhou International Logistics Hub (Previously: Zhengzhou International Hub Expansion) (000386)*	468	Category B	235	
India: West Bengal Electricity Distribution Grid Modernization Project (000454)*	322	Category B	155	

1.2.2. Projects under the AIIB COVID-19 Crisis Recovery Facility

AIIB discloses information on investment projects that fall under its COVID-19 Crisis Recovery Facility (Facility) in accordance with the Paper on the Decision to Support the Facility.

In some cases, a nondisclosed Memorandum and Recommendation of the President (MoP) is used in place of a Project Document (PD), in which case AIIB discloses information on the operation via the PSI. An MoP is used instead of a PD for policy-based lending (PBL), development policy financing (DPF) and vaccine supply operations co-financed under the Facility with the Asian Development Bank (ADB) or the World Bank.

In addition, Client environmental and social documentation disclosure requirements for Projects processed under the Facility may, pursuant to the ESP's provisions on "Projects in Situations of Urgent Need of Assistance" (in both 2019 and 2021 versions), be deferred beyond the date of approval of the Project. Finally, the environmental and social disclosure requirements do not apply to PBLs and DPFs that support policy actions taken by the beneficiary government and are not targeted to specific investments. Environmental and social aspects under co-financed vaccine supply operations are addressed in the Project documentation of the co-financier.

Nonsovereign-backed Financing

Table 5 show the events in Q1 2022 that required proactive public disclosure of operational information by the Bank, and the resulting disclosure. The project listed in Table 6 is governed by the 2021 ESP.

Event As outlined in the Paper on the Decisions to Support the AIIB COVID-19 Crisis Recovery Facility Resulting Disclosure				
Cambodia: Cambodia PRASAC COVID-19 Response	Document Non-sovereign-backed	Trigger for Disclosure Obligation Disclosed promptly after	Disclosed two working days after the financing	
Facility (000562) (Under 2021 ESP)	Financing Project Summary Information (NSBF PSI)	the financing proposal has passed the Final Review.	proposal passed the Investment Committee Final Review. <u>https://www.aiib.org/en/projects/details/2022/approved/Cambodia-PRASAC-COVID-19-Response-Facility.html</u>	

 Table 5. Projects under Facility - Operational Information - Non-sovereign-backed Financings (NSBF), Q1 2022

Projects under Facility: Client's Draft Environmental and Social Documentation - Non-sovereign-backed Financings (NSBF), Q1 2022				
Cambodia: Cambodia PRASAC COVID-19 Response Facility (000562) (Under 2021 ESP)	Client's draft environmental and social documentation.	FI projects make use of Environmental and Social Management Systems, a description of which is provided in the PSI. The PSI is disclosed no later than on the working day immediately following the date of the Final Review or such later date authorized by the IC.	PSI disclosed two working days after the financing proposal passed the Final review. https://www.aiib.org/en/projects/details/2022/appro ved/Cambodia-PRASAC-COVID-19-Response- Facility.html	

Sovereign-backed Financing

Table 6 shows the events in Q1 2022 that required proactive public disclosure of operational information by the Bank, and the resulting disclosure.

Table 6. Projects under Facility - Operational Information - Sovereign-backed Financings (SBF), Q1 2022

Projects under Facility - Sovereign-backed Financing Project Implementation Monitoring Report (SBF PIMR), Q1 2022				
Event	As Outlined in the Directive on Sovereign-backed and Non-sovereign-backed Financings		Resulting Disclosure	
	Document	Trigger for Disclosure Obligation		

Thirteen Project	Sovereign-backed Financing	SBF PIMRs are ready for	Disclosed.
Implementation Monitoring	Project Implementation	publication.	
Reports were ready for	Monitoring Report (SBF PIMR)		https://www.aiib.org/en/projects/details/2020/approved/
publication.			Bangladesh-COVID-19-Active-Response-and-
			Expenditure-Support-Program.html
			https://www.aiib.org/en/projects/details/2020/approved/
			Bangladesh-COVID-19-Emergency-Response-and-
			Pandemic-Preparedness-Project.html
			https://www.aiib.org/en/projects/details/2021/approved/
			Bangladesh-COVID-19-Emergency-and-Crisis-
			Response-Facility.html
			https://www.aiib.org/en/projects/details/2021/approved/
			Bangladesh-Sustainable-Economic-Recovery-Program-
			Subprogram-1.html
			https://www.aiib.org/en/projects/details/2021/approved/
			Hungary-Emergency-Assistance-for-Healthcare-
			Expenditures.html
			https://www.aiib.org/en/projects/details/2020/approved/l ndia-COVID-19-Emergency-Response-and-Health-
			Systems-Preparedness-Project.html
			https://www.aiib.org/en/projects/details/2021/approved/l
			ndia-Creating-a-Coordinated-and-Responsive-Indian-
			Social-Protection-System.html
			https://www.aiib.org/en/projects/details/2021/approved/J
			ordan-Inclusive-Transparent-and-Climate-Responsive-
			Investments-Program-for-Results-the-Program-or-
			PforR.html

	https://www.aiib.org/en/projects/details/2020/approved/ Kyrgyz-Republic-Kyrgyz-Emergency-Support-for- Private-and-Financial-Sector-Project.html
	https://www.aiib.org/en/projects/details/2021/approved/ Mongolia-Support-for-COVID-19-Vaccine-Delivery-in- Mongolia-under-the-Asia-Pacific-Vaccine-Access- Facility.html
	https://www.aiib.org/en/projects/details/2021/approved/ Sri-Lanka-COVID-19-Emergency-and-Crisis-Response- Facility.html
	https://www.aiib.org/en/projects/details/2020/approved/ Turkey-COVID-19-Credit-Line-Project.html

Table 7 shows the length of disclosure of the initial PSI and draft environmental and social (ES) information before Board/President approval.

During this period of transition, most projects entering the Bank's investment pipeline prior to October 2021 are governed by the 2019 ESP, while all those entering the pipeline thereafter are governed by the 2021 ESP. For Projects governed by the 2019 ESP, the timing of disclosure of the PSI and ES information is linked to Management decision points and not to approval, whereas for the newer Projects governed by the 2021 ESP, this disclosure timing is linked to approval, and varies depending on the Project's ES Categorization.

For FI Projects, the focus is on disclosure of ES information for subprojects financed by AIIB under the Project. Under the 2021 ESP, a summary of the FI's ES policy and management system is disclosed early during Project preparation; and ES information on Category A subprojects is normally disclosed 60 calendar days prior to final approval of the activity for inclusion in the Project, while the ES information for Category B subprojects is normally disclosed on an annual basis. Thus, the timing of disclosure of ES information for subprojects is not linked to the date of approval of the Project by AIIB, but rather to the date of approval of the subproject for inclusion in the financing. (See, ESS 1, Sec. 21.)

Finally, as noted above, for Projects processed under the Facility, the ES information may, pursuant to the ESP's provisions on "Projects in Situations of Urgent Need of Assistance" (in both 2019 and 2021 versions), be deferred beyond the date of approval of the Project. In addition, the environmental and social disclosure requirements do not apply to PBLs and DPFs that support policy actions taken by the beneficiary government and are not targeted to specific investments.

All Projects approved in Q1 are governed by 2019 ESP. Nevertheless, this table shows disclosure of their PSI and ES information measured against approval.

SBF	ojects under Facility - SBF Measured / Initial PSI (Calendar days before Board/President Approval)	ES Category	ES Information (Calendar days before Board/President Approval)
India: Responsive COVID-19 Vaccines for Recovery Project (000564)*	290	Category C	Not applicable as an ADB Category C (for environment, involuntary resettlement and Indigenous Peoples) project.
Cambodia: Rapid Immunization Support Project (000521)*	95	Category C	Not applicable as an ADB Category C (for environment, involuntary resettlement and Indigenous Peoples) project.

 Table 7. Disclosure Measured Against Board/President Approval, Q1 2022

2. Requests for Information

2.1. Information Requests and Responses

Table 8 shows the status of requests.

Table 8	. Status of	Information	Requests,	Q1 2022
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Number of information requests received	Number of information requests closed	Percentage of requests closed	Number of outstanding open information requests
132	132	100%	0

Figure 3 shows the number of requests received in Q1 2022.

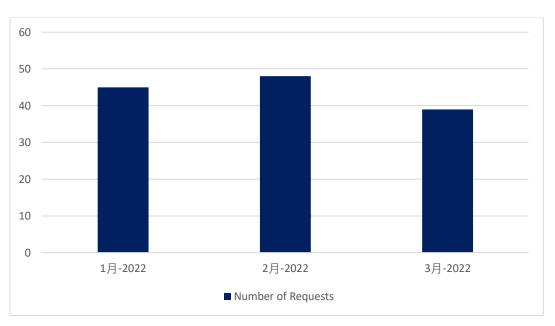


Figure 3. Number of Requests Received by Month, Q1 2022

Figure 4 shows the requests per respective category for Q1 2022. Project and career opportunities were among the top categories.

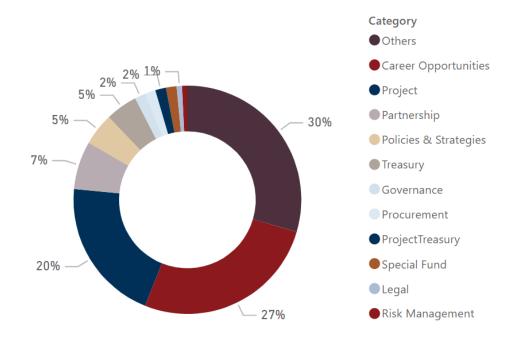


Figure 4. Requests Per Category, Q1 2022

Figure 5 shows the locations of the requesters. China, United Kingdom and USA were the top three origins of requests.

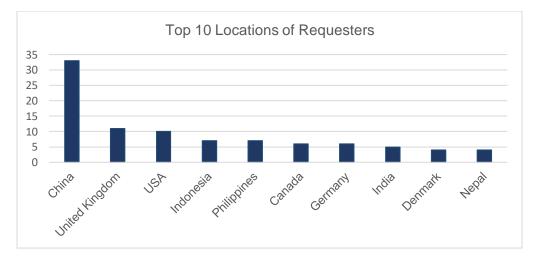


Figure 5. Top 10 Locations of Requesters, Q1 2022

Figure 6 shows the professional background of the requesters. Requesters from students, consulting and financing firms composed the top three largest identifiable groups.

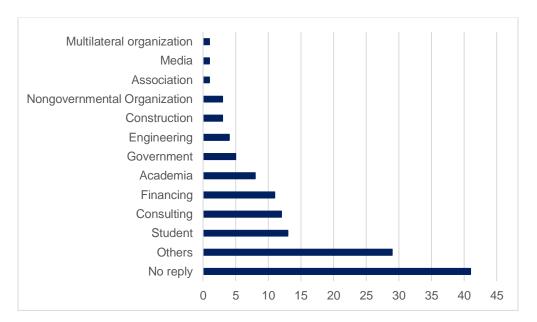


Figure 6. Requesters' Professional Background, Q1 2022

2.2. Redactions

There were no requests requiring redaction for Q1 2022.

2.3. Declined Requests

There was one partly declined request for Q1 2022. Part of the request was for personal data of a former employee of the AIIB, which was declined on the basis that "personal data shall be held on a confidential basis and shall not be used or disclosed except as either required by the official purposes of the Bank or, with the consent of the concerned Staff Member, for other purposes" under the AIIB's Staff Rule 5.01/2.1.

2.4. Appeals

There were no appeals during the reporting period.