The Ministry of Finance of the P.R. China will receive financing in the amount of US$ 500 million equivalent from the Asian Infrastructure Investment Bank (AIIB) toward the cost of construction of LNG receiving, storage and regasification facilities. This project will be jointly financed by the Beijing Municipal Government.

The proposed Project is located at Binhai District, Tianjin Municipality, and includes two components:

(i) Component one: construction of LNG receiving, storage and regasification facilities with an annual handling capacity of 5 million tons of LNG.

(ii) Component two: construction of unloading wharf.

AIIB financing is planned to be used in the construction of Component one. Procurement of contracts financed by AIIB will be conducted through the procedures as specified in the AIIB’s Interim Operational Directive on Procurement Instructions for Recipients (June 2, 2016), and is open to all eligible tenderers as defined in the Instructions.

Specific procurement notices for contracts to be procured under the AIIB’s international open competitive tender (IOCT) procedures, as they become available, in UN Development Business and the AIIB Website and in Recipient’s local newspapers or websites.
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