

Nov. 9, 2022 · 8:45-10:00 a.m. (Cairo Time)
Blue Zone, Multilateral Development Bank (MDB) Pavilion

SESSION CONTEXT

The net-zero transition is increasingly characterized as a “moonshot”, a once-in-a-lifetime inspirational project requiring a mission-driven industrial policy with coordination across all parts of the economy, and in the end globally. In emerging and developing economies these “moonshots” are very much about speeding up adaptation and mitigation of green innovation elsewhere but doing so in a mission-driven purposeful manner. Reaching net zero in time will be the greatest challenge for state capacity to date for these economies. The impact of climate change will be the most severe where state capacity is in the shortest supply. The state will need to work with all the instruments it has at its disposal, harnessing the private sector and working with development partners, but it must go beyond individual instruments and collaborations and step in to solve coordination failures. This year, AIIB’s [Asian Infrastructure Finance Report](#) examines the main “tools” of the state – the state-owned enterprises (SOEs), the state-owned financial institutions (SOFIs) and private-public partnerships (PPPs) together with national innovation and technology adoption frameworks – and how these can work together to accelerate the net-zero transition.

SESSION OBJECTIVE

- Discuss how the SOEs, the state-owned financial institutions (SOFIs) and private-public partnerships (PPPs) together with national innovation and technology adoption frameworks can work together to accelerate the net-zero transition.
- Share experiences of investing in green infrastructure with sustainability, innovation and connectivity at its core

SESSION AGENDA

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| 8:45-8:55 | Welcome and opening remarks
Mr. Liqun Jin, President and Chair of the Board of Directors, AIIB |
| 8:55-9:20 | Presentation: Moonshots for the Emerging World – Transforming State Capacity and Mobilizing Private Sector Toward Net Zero
Mr. Erik Berglof, Chief Economist, AIIB |
| 9:20-9:40 | Implementation of net zero transit on the ground
Sir Danny Alexander, Vice President for Policy and Strategy, AIIB |
| 9:40-9:55 | Q&A |
| 9:55-10 | Closing remarks |

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