



AIIB, SFD, UNDP JOINT EVENT: Scaling Up Climate- and Nature-Positive Investments in the Less Developed Countries

Time: Dec. 10, 2023, 2–3 p.m. (UAE Time)

Venue: Blue Zone, AIIB Pavilion

Format: Hybrid

Session Context

The world is experiencing significant evidence of climate change, which is impacting the more vulnerable countries, communities and people the hardest. The urgent warnings of the IPCC's Sixth Assessment Report points to the need for urgent action and strengthened multilateral cooperation to scale climate mitigation and adaptation solutions. This critically includes actions that help people to escape multidimensional poverty and rising levels of inequality that are exacerbated by the impacts of climate change.

COP28 provides a crucial platform for global leaders, institutions and stakeholders to address pressing climate challenges. In this context, the Asian Infrastructure Investment Bank (AIIB), the United Nations Development Programme (UNDP) and the Saudi Fund for Development (SFD) propose to organize a high-level dialogue on scaling up nature and climate positive investments in the less developed nations and exchange on how can the international community to work together and mobilize resources to fight climate change, protect biodiversity and improve the lives and livelihoods of those most affected so that "No One is Left Behind."

Session Objectives

- Foster collaboration, knowledge sharing and innovative solutions in financing climate-positive projects in the developing countries.
- Showcase how different sources and types of finance can be layered and sequenced to achieve transformative, sustainable impacts for people and planet.
- Enable AIIB to demonstrate its partnership intent, following its [Climate Action Plan](#).
- Jointly announce a partnership with UNDP in target markets and jointly establish pipelines in target markets.

Speakers (TBC)

Dr. Saleh Baraba, Director General, Advisory Dept, Saudi Fund Development

Dr Pradeep Kurukulasuriya, Director, Energy, Nature and Climate, United Nations Development Programme

Francisco-José Fortuny Carod, Senior Investment Operations Specialist, AIIB

Afsona-Bonu Mansurova, Partnership Analyst, AIIB (moderator)

A representative from Gov't of Indonesia



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