



**Draft Minutes of Meeting of the Board of Directors of the
Asian Infrastructure Investment Bank
held on February 9, 2018
held at the AIIB Headquarters, Beijing, China**

PRESENT:

Chair:

JIN Liqun, President

Directors:

Khalid AL-KHUDAIRY
Nurym AYZABAYEV* (Butrin)
Mehmet Alper BATUR
Omar EZZAT** (Kouchouk)
M.M.Kutty
Christopher LEGG
Emil LEVENDOGLU
Rolando MACASAET* (Boonchai)
Nikolai PUTSCHER
Rionald SILABAN
CHEN Shixin
Taesik YOON

Alternate Directors:

Adel AL HOSANI (Al-Khudairy)
Philippe BAUDRY (Putscher)
Muhammed Aslam CHAUDHARY (Batur)
Alberto COGLIATI (Putscher)
Toghrul GULIYEV (Batur)
Sashikala GUNASEKERA (Silaban)
Michelle GYSIN (Levendoglu)
Dao Thuy HANG (Legg)
Md. Zahidul HAQUE (Bangladesh)
Angkhansada MOUNGKHAM (Silaban)
Ofer PELEG (Yoon)
Radek PYFFEL (Levendoglu)
WU Guoqi (Chen)

* Alternate Director acting as Director

**Temporary Alternate Director acting as Director

Staff Participating

Danny ALEXANDER, Vice President and Corporate Secretary
D.J. PANDIAN, Vice President and Chief Investment Officer
Joachim VON AMSBERG, Vice President – Policy and Strategy
Luky WURYANTO, Vice President and Chief Administrative Officer
Gerard SANDERS, General Counsel
Martin KIMMIG, Chief Risk Officer
O. Barron, P. Bajoria, E. Dilekli, S. Elbech, N. Haider, D. Lee, R. Misra, H. Sharif, E. Sun, Q. Zheng

Proposed Strategy on Financing Operations in Non-Regional Members

1. The Board of Directors considered the proposed strategy on financing operations in non-regional members and agreed the issue should be considered for decision on an Absence of Objection basis.

Strategy on Mobilizing Private Capital for Infrastructure

2. The Board of Directors considered the President's Memorandum and approved the Bank's Strategy on Mobilizing Private Capital for Infrastructure.

Consideration of Investment Projects

3. The Board of Directors considered the President's Memorandum on the Bangladesh Bhola IPP Project (Project Number 000057) and approved the proposed loan of up to US\$60.0 million as recommended.

Update on the preparation of the Accountability Framework

4. The Corporate Secretary provided a procedural update on Management's recent work on developing the Accountability Framework.