



**Minutes of the Meeting of the Board of Directors of the
Asian Infrastructure Investment Bank
held on April 16, 2020**

Present:

Chair:

JIN Liqun, President

Directors:

Abdulaziz M. ALRASHEED
SUMINTO
Grigory BUTRIN
Muhammad Aslam CHAUDHARY
Mark JOVEN
Prasanna SALIAN* (KHARE)
Christopher LEGG
Robin Tasker** (LEVENDOĞLU)
Philippe O'QUIN
Il Young PARK
Katharine RECHICO
ZHANG Wencai

Alternate Directors:

Adel AL HOSANI (Alrasheed)
Mehmet Alper BATUR (Chaudhary)
Sukmeena BHASAVANICH (Joven)
Paul Sverre Siljan THARALDSEN (Levendoglu)
Birgit REICHENSTEIN(O'Quin)
Fabrizio COSTA(O'Quin)
Ahmed KOUCHOUK (Rechico)
Adi BUDIARSO (Suminto)
Thirong PEN (Suminto)
CHANG Junhong (Zhang)

* Alternate Director acting as Director

** Temporary Alternate Director

Staff Participating

Danny ALEXANDER, Vice President and Corporate Secretary
Konstantin LIMITOVSKIY, Vice President, Investment Operations (Region 2)
D.J. PANDIAN, Vice President, Investment Operations (Region 1)
Joachim VON AMSBERG, Vice President – Policy and Strategy
Luky WURYANTO, Vice President and Chief Administrative Officer
Gerard SANDERS, General Counsel
Martin KIMMIG, Chief Risk Officer
Andrew CROSS, Chief Financial Officer

D. Lee, S. Teravaninthorn, T. Walenta, Z. Ziegelhofer

Decisions to Support the AIIB COVID-19 Recovery Facility

1. The Board of Directors considered and approved the Decisions to Support the AIIB COVID-19 Crisis Recovery Facility.

Terms of Reference for the Mid-term Review of the Accountability Framework

2. The Board of Directors considered and approved the Proposed Terms of Reference for the Midterm Review of the Accountability Framework.

Consideration of Investment Projects

3. The Board of Directors considered the President's Memorandum and Recommendation on a proposed sovereign-backed loan to the People's Republic of Bangladesh for the Dhaka Sanitation Improvement Project (Project Number 000240-BGD) and recorded its approval of the proposed loan of up to USD170 million as recommended.
4. The Board of Directors considered the President's Memorandum and Recommendation on a proposed investment in the Keppel Asia Infrastructure Fund (Project Number 000342) and recorded its approval of the proposed investment of up to USD100 million and a co-investment sleeve of up to USD50 million as recommended.

The following item(s) were approved on an Absence of Objection Basis between April 4, 2020 and April 16, 2020.

1. The Board of Directors recorded its approval of the Minutes of the Meeting of the Board of Directors, April 1-3, 2020 on April 6, 2020.