



**Minutes of the Meeting of the Board of Directors of the
Asian Infrastructure Investment Bank
held on November 6, 2025¹**

Present:

Chair:

JIN Liqun, President

Directors:

Alaa ABDEL-RAHMAN
Thakkar ALOTAIBI**
Mark COLLINS
Munesh DEO*
S. DIVYADHARSHINI**
Era HERISNA**
Jin LU*
Mirana MAHRUKH*
Miran MOHIYUDDIN**
Craig MURPHY
Daria TETERKINA**
Dominik WALLAU

Alternate Directors:

Camila MAIA CARNEIRO COSTA
Stefan DENZLER
Hemantha PUBUDUSIRI
Bengü AYTEKIN
James HUNTER
Antonio ADINOLFI
Maël FORCIER

* Alternate Director acting as Director

** Temporary Alternate Director acting as Director

Staff Participating

Kaisu CHRISTIE, Vice President and Chief Administration Officer
Ajay Bhushan PANDEY, Vice President, Investment Solutions
Ludger SCHUKNECHT, Vice President, Policy and Strategy
Hua TIAN, Acting Vice President and Corporate Secretary
Kim-See LIM, Chief Investment Officer, Public Sector (Region 1) & Financial Institutions and Funds (Global) Clients
Konstantin LIMITOVSKIY, Chief Investment Officer, Public Sector (Region 2) & Project and Corporate Finance (Global) Clients
Andrew CROSS, Chief Financial Officer
Alberto NINIO, General Counsel
Jang Ping THIA, Assistant Chief Economist
Oliver BURNAGE, Head of Portfolio Risk Management & Framework

O. Barron, Q. Zheng

¹ The meeting started at 4:30 p.m. (Beijing time) on November 6, 2025.

Non-Regional Member Financing

1. The Board of Directors discussed Non-Regional Member Financing.

Any other Business:

2. The Board of Directors received an update from Management.

The following item(s) were approved on an Absence-of-Objection Basis between October 31, 2025, and November 6, 2025:

1. The Board of Directors recorded its approval of the Minutes of the Meeting of the Board of Directors, October 30, 2025, on October 31, 2025.

The meeting ended at:

November 6, 6:22 p.m. (Beijing time)