ASIAN INFRASTRUCTURE INVESTMENT BANK

Minutes of the Meeting of the Board of Directors of the Asian Infrastructure Investment Bank held on August 26, 2026[1]

Present:

Chair:
ZOU Jiayi, President

Directors:
Abdullah Abdulrahman BIN ZARAAH
Bengü AYTEKIN
Carlyn A. Diaz**
Alana KHIDIROVA**
Hai WANG*
Sarra BOURAS*
Cosimo THAWLEY
Jacek DOMINIK*
Dominik WALLAU
Tulsipriya RAJKUMARI*
Thirong PEN
Asaf SHIRMAN

Alternate Directors:
Craig MURPHY
Sarah WOODS***
Anders ØRNEMARK
Maël FORCIER
Era HERISNA

* Alternate Director acting as Director
** Temporary Alternate Director
***Temporary Alternate Director acting as Director for one or more agenda items

Staff Participating
Sherard COWPER-COLES, Vice President and Corporate Secretary
Kaisu CHRISTIE, Vice President and Chief Administration Officer
Ludger SCHUKNECHT, Vice President, Policy and Strategy
Ajay Bhushan PANDEY, Vice President, Investment Solutions
Kim-See LIM, Chief Investment Officer, Public Sector (Region 1) & Financial Institutions and Funds (Global) Clients
Konstantin LIMITOVSKIY, Chief Investment Officer, Public Sector (Region 2) & Project and Corporate Finance (Global) Clients
Domenico NARDELLI, Acting Chief Financial Officer and Treasurer
Alberto NINIO, General Counsel
Erik BERGLOF, Chief Economist
Carmen NONAY, Managing Director, Complaints-resolution, Evaluation and Integrity Unit
Oliver BURNAGE, Head of Portfolio Risk Management & Framework, Risk Management Department

T. Albrecht, S. Hwang, D. Williamson, P. Castillo

[1] The meeting started at 4:30 p.m. (Beijing time) on August 26, 2026.

Consideration of Investment Projects

1. The Board of Directors considered the Memorandum and Recommendation of the President and approved the proposed nonsovereign-backed investment of up to USD500 million for the Multi-country: Green, Social and Sustainability Bond Portfolio Investment Platform co-developed by AIIB and HSBC (Project Number 000856), as recommended.
2. The Board of Directors considered the Memorandum and Recommendation of the President and approved the proposed nonsovereign-backed loan of up to USD75 million to Rönesans Holding A.Ş. for the Türkiye: Rönesans Green Financing Project (Project Number 001102), as recommended.

Any other Business

3. Management briefed the Board on senior management updates – recruitment and departures.
4. The Board of Directors received an update on the preparations for the 2026 Annual Meeting.
5. Management briefed the Board on the Visitors Program that will be held from September 2 to September 9, 2026.

The following item(s) were approved on an Absence-of-Objection Basis between July 17, 2026, and August 26, 2026:

1. The Board of Directors recorded its approval of the Minutes of the Meeting of the Board of Directors, July 16, 2026, on July 17, 2026.
2. The Board of Directors recorded its approval of the Appointment of the 2026 Elected Directors to the Committees of the Board on August 10, 2026.

The meeting ended at:

August 26, 6:30 p.m. (Beijing time)