Minutes of the Meeting of the Board of Directors of the Asian Infrastructure Investment Bank held on February 24, 2022

Present:

Chair:
JIN Liqun, President

Directors:
Abdulaziz M. ALRASHEED
Bengü AYTEKIN*
Zhijun CHENG
Jacek DOMINIJK
Khuong Thanh HA
Ahmed KOUCHOUK
Chong Hwa LEE
Rajat Kumar MISHRA
Wempi SAPUTRA
Md. Shahriar Kader SIDDIKY
Pavel SNISORENKO
Ana SOBRINO

Alternate Directors:
Adel AL HOSANI
Mark COLLINS
Rachel THOMPSON
Yehonatan REZNICK
Manisha SINHA
Pen THIRONG
Enrique GALÁN
Camillo von MÜLLER

*Temporary Alternate Director acting as Director

Staff Participating
Danny ALEXANDER, Vice President, Policy and Strategy
Urjit R. PATEL, Vice President, Investment Operations (Region 1)
Ludger SCHUKNECHT, Vice President and Corporate Secretary
Luky Eko WURYANTO, Vice President and Chief Administration Officer
Alberto NINIO, General Counsel
Martin KIMMIG, Chief Risk Officer
Andrew CROSS, Chief Financial Officer
Erik BERGLOF, Chief Economist

J. Amsberg, R. Benmessoud, H. Bhaskar, M. Tse

1 The meeting started at 5:30 p.m. (Beijing time) on February 24, 2022.
Proposal for the Extension of the COVID-19 Crisis Recovery Facility

1. The Board of Directors considered the Memorandum and Recommendation of the President and approved the proposed extension of the COVID-19 Crisis Recovery Facility until December 31, 2023.

AllIB Report on Global Presence and an Interim Operational Hub

2. The Board of Directors discussed AllIB Report on Global Presence and an Interim Operational Hub.

Consideration of Investment Project

3. The Board of Directors considered the Memorandum and Recommendation of the President and approved the proposed sovereign-backed loan of USD386 million to the Republic of India for the Assam Electricity Distribution System Enhancement and Loss Reduction Project (Project Number 000315), as recommended.

The following item(s) were approved on an Absence-of-Objection Basis between January 21, 2022 and February 24, 2022:

1. The Board of Directors recorded its approval of the Minutes of the Meeting of the Board of Directors, January 20, 2022 on January 21, 2022.

2. The Board of Directors recorded its approval of the Appointment of a Director to the Audit and Risk Committee on February 7, 2022.

3. The Board of Directors recorded its approval of the Proposed Grant from the Finance Facility of the Multilateral Cooperation Center for Development Finance on February 22, 2022.

The following summary record(s) were approved by the Board:

4. The Board of Directors recorded its approval of the Summary Record of the Meeting of the Board of Directors, November 25, 2021 on February 7, 2022.

The meeting ended at:
February 24, 19:56 (Beijing time)