



**Minutes of the Meeting of the Board of Directors of the
Asian Infrastructure Investment Bank
held on December 22, 2022¹**

Present:

Chair:

JIN Liqun, President

Directors:

Mashary A. ALSHEEHA**
Nasira BATOOL*
Zhijun CHENG
Stefan DENZLER
Mohamed laad HAMEED*
Ahmed KOUCHOUK
Eyal MEDAN*
Camillo von MÜLLER*
David OSBORNE
R.M.P. RATHNAYAKE
Prasanna V. SALIAN*
Pavel SNISORENKO

Alternate Directors:

Bin HAN
Minna AALTONEN
Era HERISNA

* Alternate Director acting as Director

** Temporary Alternate Director acting as Director

Staff Participating

Danny ALEXANDER, Vice President, Policy and Strategy
Konstantin LIMITOVSKIY, Vice President, Investment Operations (Region 2)
Urjit R. PATEL, Vice President, Investment Operations (Region 1)
Ludger SCHUKNECHT, Vice President and Corporate Secretary
Luky Eko WURYANTO, Vice President and Chief Administration Officer
Alberto NINIO, General Counsel
Antoine CASTEL, Chief Risk Officer
Erik BERGLOF, Chief Economist
Domenico NARDELLI, Treasurer

S. Ahmed, J. Huh, G. Liu, N. Pinnoi, C. Tan, J. Thia

¹ The meeting started at 5:30 p.m. (Beijing time) on December 22, 2022.

Consideration of Investment Projects

1. The Board of Directors considered the Memorandum and Recommendation of the President and approved the proposed nonsovereign-backed investment in the amount of USD130 million, including a USD 30 million Follow-on Co-investment Sleeve at the Program level, in the AIIB Venture Capital (VC) Investment Program for Green and Technology-enabled Infrastructure (Project Number 000623), as recommended.
2. The Board of Directors considered the Memorandum and Recommendation of the President and approved the proposed sovereign-backed loan in the amount of EUR250 million to the Arab Republic of Egypt for the Alexandria-Abou Qir Metro Line Project (Project Number 000207), as recommended.

The following item(s) were approved on an Absence-of-Objection Basis between December 16, 2022 and December 22, 2022:

1. The Board of Directors recorded its approval of the Minutes of the Meeting of the Board of Directors, December 14-15, 2022 on December 16, 2022.

The meeting ended at:

December 22, 19:10 (Beijing time)