ASIAN INFRASTRUCTURE INVESTMENT BANK

Minutes of the Meeting of the Board of Directors of the Asian Infrastructure Investment Bank held on October 22, 2026[1]

Present:

Chair:
Ajay Bhushan PANDEY, Vice President, Investment Solutions[2]

Directors:
Thakkar ALOTAIBI**
Muhammad Abbas KHAN*
Sansucha RATANADIREK*
Ekaterina GUSEVA
Hai WANG*
Sarra BOURAS*
Cosimo THAWLEY
Anders ØRNEMARK*
Dominik WALLAU
Anu P MATHAI
Sokthearith YI**
Asaf SHIRMAN*

Alternate Directors:
Majid RANJBARDAR
Nina DERYABINA***
Doan LAN ANH***
Bertrand FURNO
Antonio ADINOLFI
Tulsipriya RAJKUMARI
Era HERISNA

* Alternate Director acting as Director
** Temporary Alternate Director
***Temporary Alternate Director acting as Director for one or more agenda items

Staff Participating
Kaisu CHRISTIE, Vice President and Chief Administration Officer
Ludger SCHUKNECHT, Vice President, Policy and Strategy
Kim-See LIM, Chief Investment Officer, Public Sector (Region 1) & Financial Institutions and Funds (Global) Clients
Konstantin LIMITOVSKIY, Chief Investment Officer, Public Sector (Region 2) & Project and Corporate Finance (Global) Clients
Gustavo De ROSA, Chief Financial Officer
Antoine CASTEL, Chief Risk Officer
Alberto NINIO, General Counsel
Jang Ping THIA, Acting Chief Economist
Carmen NONAY, Managing Director, Complaints-resolution, Evaluation and Integrity Unit
Hua TIAN, Director General and Assistant Corporate Secretary, Corporate Secretariat

J. Zhang, D. Rollinson, Y. Jiang, H. Usman, D. Jin, N. Pinnoi

[1] The meeting started at 4:30 p.m. (Beijing time) on October 22, 2026.
[2] Ajay Bhushan Pandey was designated by the President to, in her absence, chair this meeting in accordance with the Rules of Procedure of the Board of Directors.

Consideration of Investment Projects

1. The Board of Directors considered the Memorandum and Recommendation of the President and approved the proposed sovereign-backed loans totaling USD1,600 million to the Republic of Türkiye for the Türkiye Climate Action Acceleration Program (TCAAP) (Project Numbers 001131 and 001185), comprising USD800 million in Climate Policy-Based Financing and USD800 million in supplemental financing under AIIB's Energy, Food Security and Economic Resilience Facility, as recommended.
2. The Board of Directors considered the Memorandum and Recommendation of the President and approved the proposed nonsovereign-backed USD40 million direct equity investment in Türkiye: Project Renaissance (Project Number 001182). The Board of Directors noted and agreed on the deferral of the disclosure of the Project Summary Information (PSI) until such disclosure is permitted under the applicable regulatory requirements.
3. The Board of Directors considered the Memorandum and Recommendation of the President and approved the proposed nonsovereign-backed investment of up to USD100 million in the Multicountry: Brookfield Catalytic Transition Fund (Project Number 001127), comprising a USD50 million commitment to the Fund and a co-investment sleeve of up to USD50 million, as recommended.

Any other Business

4. Management briefed the Board on the Board Group visit that will be held from 8 to 11 November 2026.

The following item(s) were approved on an Absence-of-Objection Basis between September 27, 2026, and October 22, 2026:

1. The Board of Directors recorded its approval of the Minutes of the Meeting of the Board of Directors, September 26, 2026, on September 27, 2026.

The meeting ended at:

October 22, 6:34 p.m. (Beijing time)