



**Policy on Public Information  
2019 Report**

**Contents**

<b>1. Introduction</b>	<b>2</b>
<b>2. Q3 2019 Report</b>	<b>3</b>
2.1 Proactive Disclosure—Financial Information	4
2.2 Proactive Disclosure—Institutional Information	5
2.3 Proactive Disclosure—Operational Information	9
2.3.1 Nonsovereign-backed Financing	9
2.3.2 Sovereign-backed Financing	12
2.4 Requests for Information	22
2.4.1 Requests and Responses	22
2.4.2 Redactions	24
2.4.3 Declined Requests	24
2.4.4 Appeals	25
<b>3. 2019 Review</b>	<b>26</b>
3.1 Proactive Disclosure—Financial Information	26
3.2 Proactive Disclosure—Institutional Information	26
3.3 Proactive Disclosure—Operational Information	27
3.4 Requests for Information	30
3.4.1 Requests and Responses	30
3.4.2 Redactions	32
3.4.3 Declined Requests	32
3.4.4 Appeals	32
3.5 Conclusions and Improvements	33

## 1. Introduction

The Asian Infrastructure Investment Bank (AIIB) has a commitment to transparency written in its Articles of Agreement. [The Policy on Public Information](#) (PPI) embodies that commitment and governs AIIB's proactive information disclosure and the disclosure of information upon request.

Sep. 27, 2019 marks the first year since the adoption of the PPI on Sep. 27, 2018. Over this period, AIIB has produced three quarterly reports (Q4 2018, Q1 2019, Q2 2019) on the PPI's implementation. The reports are available [here](#).

This 2019 PPI annual report is divided into two sections.

First, it reports results for the final quarter of this period, Q3 2019, for both proactive disclosure and requests for information.

Second, for the entire one-year period (Q4 2018 to Q3 2019), the report provides an overview of results and lessons learned then lists improvements AIIB will adopt as it embarks on the PPI's second year of implementation.

## 2. Q3 2019 Report

### Proactive Disclosure

Guided by the [Directive on Public Information](#), AIIB proactively discloses information according to event triggers:

<b>Financial Information</b>	<b>Institutional Information</b>	<b>Operational Information</b>
<ul style="list-style-type: none"><li>- Audited annual financial statements, including special funds and trust funds</li><li>- Unaudited condensed quarterly financial statements</li></ul>	<ul style="list-style-type: none"><li>- Basic Documents</li><li>- Governance</li><li>- Policies, Strategies and Directives and Amendments to these Documents</li></ul>	<ul style="list-style-type: none"><li>- Nonsovereign-backed Financing Projects</li><li>- Sovereign-backed Financing Projects</li></ul>

## 2.1 Q3 2019 Proactive Disclosure—Financial Information

The table below shows the events in Q3 2019 which required proactive public disclosure of financial information by AIIB, and the resulting disclosure.

Event	As outlined in the Directive on Public Information		Resulting Disclosure
	Document	Trigger for Disclosure Obligation	
Approval of unaudited condensed financial statements of AIIB and the AIIB Project Preparation Special Fund (for the six months ended June 30, 2019).	Unaudited condensed quarterly financial statements.	Three working days after approval by the President.	Disclosed. Within three working days after approval by the President.  <a href="https://www.aiib.org/en/about-aiib/financial-statements/index.html#statement">https://www.aiib.org/en/about-aiib/financial-statements/index.html#statement</a>

## 2.2 Q3 2019 Proactive Disclosure—Institutional Information

The table below shows the events in Q3 2019 which required AIIB’s proactive public disclosure of institutional information, and the resulting disclosure.

Event	As outlined in the Directive on Public Information		Resulting Disclosure
	Document	Trigger for Disclosure Obligation	
	<b>Basic Documents</b>		
The revision to the Rules of Procedures of the Board of Directors was approved on July 10, 2019.	Rules of Procedure of the Board of Directors	Upon any effective change.	Disclosed.  Within 10 working days following its approval, because the change was a result of the Oversight mechanism and was therefore published at the time when the Oversight mechanism was published.  <a href="https://www.aiib.org/en/about-aiib/basic-documents/download/rules-of-procedure/rules-of-procedure-of-the-board-of-directors.pdf">https://www.aiib.org/en/about-aiib/basic-documents/download/rules-of-procedure/rules-of-procedure-of-the-board-of-directors.pdf</a>
	<b>Governance</b>		
The Republic of Benin, the Republic of Djibouti and the Republic of Rwanda joined AIIB as prospective members on July 13, 2019.	Members of the Bank.	Upon any effective change.	Disclosed.  <a href="https://www.aiib.org/en/about-aiib/governance/members-of-bank/index.html">https://www.aiib.org/en/about-aiib/governance/members-of-bank/index.html</a>
The membership status of Belgium and Guinea changed from “prospective members” to “members” on	Members of the Bank.	Upon any effective change.	Disclosed.  <a href="https://www.aiib.org/en/about-aiib/governance/members-of-bank/index.html">https://www.aiib.org/en/about-aiib/governance/members-of-bank/index.html</a>

July 10 and July 12, 2019, respectively.			
The membership status of Serbia and Greece changed from “prospective members” to “members” on Aug. 15 and Aug. 20, respectively.	Members of the Bank.	Upon any effective change.	Disclosed. <a href="https://www.aiib.org/en/about-aiib/governance/members-of-bank/index.html">https://www.aiib.org/en/about-aiib/governance/members-of-bank/index.html</a>
AIIB received appointment letters from the individual shareholders.	Name and position of members of the Board of Governors.	Upon the formal appointment by the relevant Member.	Disclosed. <a href="https://www.aiib.org/en/about-aiib/governance/board-governors/index.html">https://www.aiib.org/en/about-aiib/governance/board-governors/index.html</a>
The Board of Governors adopted Resolutions 80-86 on July 13, 2019.	Resolution of the Board of Governors.	Three working days after approval.	Disclosed. <a href="https://www.aiib.org/en/about-aiib/governance/board-governors/index.html">https://www.aiib.org/en/about-aiib/governance/board-governors/index.html</a>
Voting power changes upon the capital payment receipt.	The voting power of each member.	Upon any effective change.	Disclosed. <a href="https://www.aiib.org/en/about-aiib/governance/members-of-bank/index.html">https://www.aiib.org/en/about-aiib/governance/members-of-bank/index.html</a>
AIIB received notification of a relevant member joining a constituency.	Composition of Bank constituencies.	After formal notification of changes to the Bank by the relevant Member.	Disclosed. <a href="https://www.aiib.org/en/about-aiib/governance/board-directors/board-members/index.html">https://www.aiib.org/en/about-aiib/governance/board-directors/board-members/index.html</a>
The Board of Directors approved the minutes of the meeting.	Minutes of the Board of Directors Meeting.	Three working days after approval of the minutes by the Board of Directors.	Disclosed. <a href="https://www.aiib.org/en/about-aiib/governance/board-directors/meeting-minutes/index.html">https://www.aiib.org/en/about-aiib/governance/board-directors/meeting-minutes/index.html</a>
A new Director was elected. New Alternate Directors and	Names and nationalities of	Upon effective nomination and appointment.	Disclosed.

new Advisors were appointed.	Alternate Directors and Advisors.		<a href="https://www.aiib.org/en/about-aiib/governance/board-directors/board-members/index.html">https://www.aiib.org/en/about-aiib/governance/board-directors/board-members/index.html</a>
The Chair of the Board of Directors confirmed the dates of the meetings in consultation with the Board of Directors.	Indicative Dates of Future Meetings of the Board of Directors.	Three working days after approval by the Chair of the Board of Directors.	Disclosed.  <a href="https://www.aiib.org/en/about-aiib/governance/board-directors/meeting-minutes/index.html">https://www.aiib.org/en/about-aiib/governance/board-directors/meeting-minutes/index.html</a>
The revised Terms of References for the Audit and Risk Committee, the Budget and Human Resources Committee and the Policy and Strategy Committee were approved.	Term of Reference and Membership of the Committees of the Board of Directors	Three working days after approval of the terms of reference by the Board of Directors.	Disclosed.  Within 10 working days following its approval, because the changes were a result of the Oversight Mechanism and was published when the Oversight Mechanism was disclosed.  <a href="https://www.aiib.org/en/about-aiib/basic-documents/_download/rules-of-procedure/ToRs-for-the-Audit-and-Risk-Committee.pdf">https://www.aiib.org/en/about-aiib/basic-documents/_download/rules-of-procedure/ToRs-for-the-Audit-and-Risk-Committee.pdf</a>  <a href="https://www.aiib.org/en/about-aiib/basic-documents/_download/rules-of-procedure/toR-for-the-budget-and-human-resources-committee.pdf">https://www.aiib.org/en/about-aiib/basic-documents/_download/rules-of-procedure/toR-for-the-budget-and-human-resources-committee.pdf</a>  <a href="https://www.aiib.org/en/about-aiib/basic-documents/_download/rules-of-procedure/toR-for-the-policy-and-strategy-committee.pdf">https://www.aiib.org/en/about-aiib/basic-documents/_download/rules-of-procedure/toR-for-the-policy-and-strategy-committee.pdf</a>  <a href="https://www.aiib.org/en/about-aiib/governance/board-directors/board-committees/index.html">https://www.aiib.org/en/about-aiib/governance/board-directors/board-committees/index.html</a>
A new Committee Member was appointed to Budget and Human Resources Committee.	Membership of the Committees of the Board of Directors	Three working Days after approval by the Board of Directors.	Disclosed.  <a href="https://www.aiib.org/en/about-aiib/governance/board-directors/board-committees/index.html">https://www.aiib.org/en/about-aiib/governance/board-directors/board-committees/index.html</a>

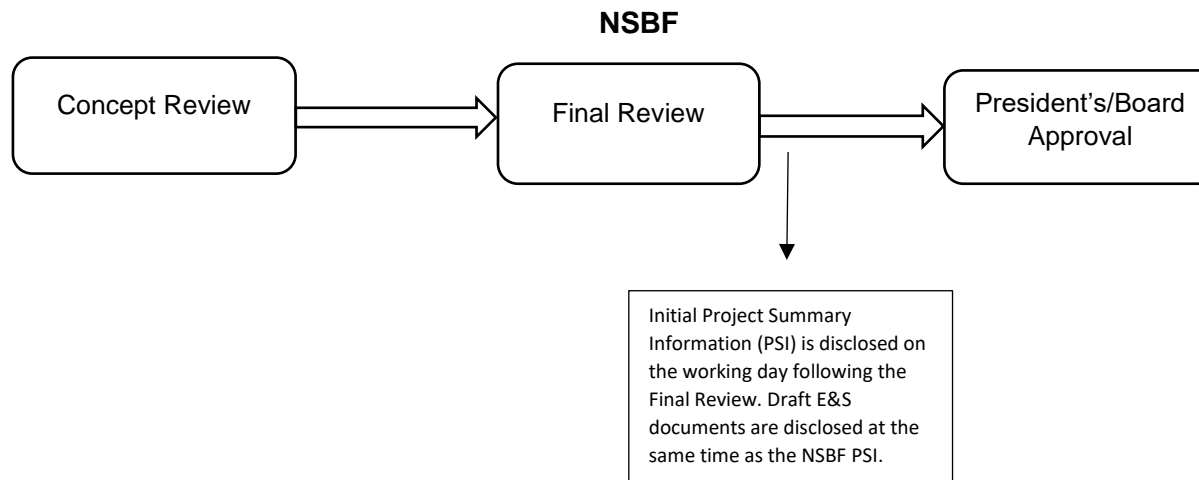
The Organizational Chart was approved by the President.	Organizational chart	Three working days after approval by the President.	Disclosed.  <a href="https://www.aiib.org/en/about-aiib/governance/common/download/AIIB_organizational_structure.pdf">https://www.aiib.org/en/about-aiib/governance/common/download/AIIB_organizational_structure.pdf</a>
	<b>Current and future Policies, Strategies and Directives, and Amendments to these Documents</b>		
The Board of Directors approved revisions to policies.	Revisions to the Operational Policy on Financing  Revisions to General Conditions for Sovereign-backed Loans	Within 10 workings days after approval by the Board of Directors.	Disclosed.  Within 10 working days after approval by the Board.  <a href="https://www.aiib.org/en/policies-strategies/download/operation-policy/operational-policy-on-financing-July-3-2019.pdf">https://www.aiib.org/en/policies-strategies/download/operation-policy/operational-policy-on-financing-July-3-2019.pdf</a>  <a href="https://www.aiib.org/en/policies-strategies/download/general-conditions/policy_general_conditions_sovereign_backed_loans.pdf">https://www.aiib.org/en/policies-strategies/download/general-conditions/policy_general_conditions_sovereign_backed_loans.pdf</a>
The Board of Directors approved the Oversight Mechanism.	Oversight Mechanism	Within 10 workings days after approval by the Board of Directors.	Disclosed.  Within 10 workings after approval by the Board.  <a href="https://www.aiib.org/en/about-aiib/governance/oversight-mechanism/index.html">https://www.aiib.org/en/about-aiib/governance/oversight-mechanism/index.html</a>
The President approved a directive.	Directive on Sovereign-backed and Nonsovereign-backed Financings	Within 10 working days after approval by the President.	Disclosed.  Within 10 working days after approval by the President.  <a href="https://www.aiib.org/en/about-aiib/who-we-are/role-of-law/content/index/download/Directive-on-SBF-NSBF.pdf">https://www.aiib.org/en/about-aiib/who-we-are/role-of-law/content/index/download/Directive-on-SBF-NSBF.pdf</a>



## 2.3 Q3 2019 Proactive Disclosure—Operational Information

### 2.3.1. Nonsovereign-Backed Financing Project

The diagram below illustrates the project approval process for Nonsovereign-backed Financing Project (NSBF) and when key project information is disclosed.



The tables below show the events in Q3 2019 which required proactive public disclosure of operational information by the Bank, and the resulting disclosure.

### Nonsovereign-Backed Financing Project Summary Information (NSBF PSI)—Q3 2019

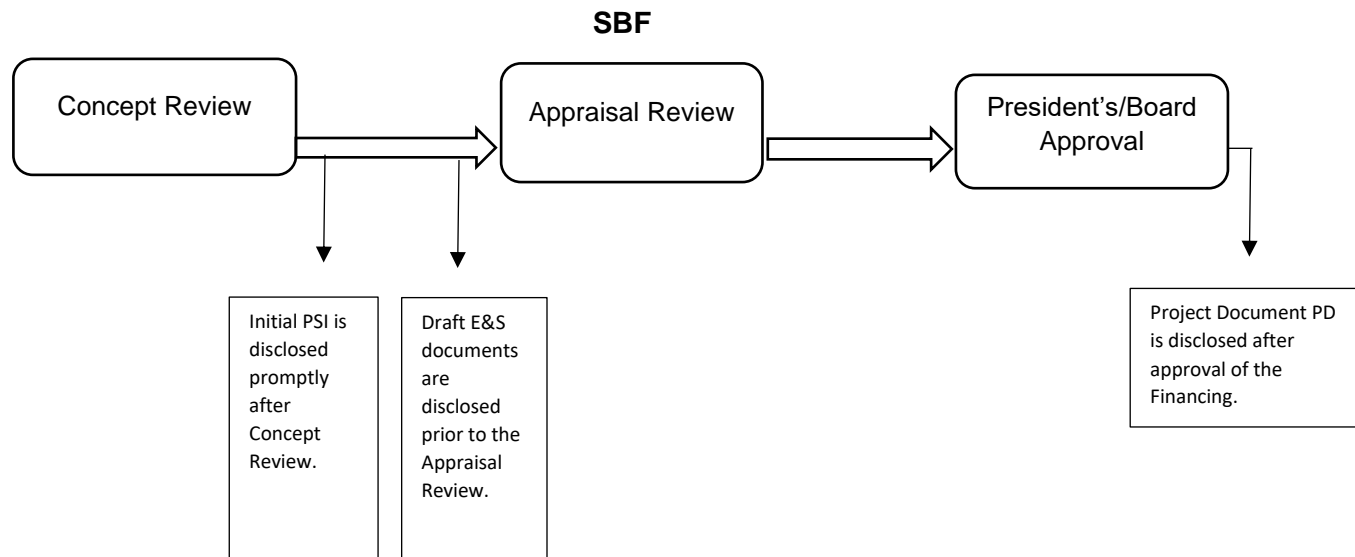
Event	As outlined in the Directive on Public Information		Resulting Disclosure
	Document	Trigger for Disclosure Obligation	
SUSI Asia Energy Transition Fund (000287) <b>passed Final Review.</b>	Nonsovereign-backed Financing Project Summary Information (NSBF PSI)	Disclosed on the working day immediately following the Final Review, or at such later date authorized by the Investment Committee.  If the NSBF PSI needs updating as a result of material changes to the Project, the updated NSBF PSI is disclosed prior to approval of these changes.	Disclosed.  One working day following the Final Review.  <a href="https://www.aiib.org/en/projects/approved/2019/download/multi-country/SUSI-PSI.pdf">https://www.aiib.org/en/projects/approved/2019/download/multi-country/SUSI-PSI.pdf</a>
India: Tata Cleantech Sustainable Infrastructure On-Lending Facility <b>passed Final Review.</b>			Disclosed.  On the same day following the Final Review.  <a href="https://www.aiib.org/en/projects/approved/2019/download/india/summary/Tata-Cleantech-after-approval.pdf">https://www.aiib.org/en/projects/approved/2019/download/india/summary/Tata-Cleantech-after-approval.pdf</a>
Asia Climate Bond Portfolio (000312) <b>passed Final Review.</b>			Disclosed.  One working day following the Final Review.  <a href="https://www.aiib.org/en/projects/approved/2019/download/multi/multicountry-asia-climate-bond-portfolio.pdf">https://www.aiib.org/en/projects/approved/2019/download/multi/multicountry-asia-climate-bond-portfolio.pdf</a>

**Client’s Draft Environmental and Social Documentation—Nonsovereign-Backed Financing (NSBF)—Q3 2019**

Event	As outlined in the Directive on Public Information		Resulting Disclosure
	Document	Trigger for Disclosure Obligation	
SUSI Asia Energy Transition Fund (000287) <b>PSI was disclosed.</b>	Client’s draft environmental and social documentation— Nonsovereign-backed Financing (NSBF)	Disclosed at the same time as the NSBF PSI; updates are disclosed as they become available.	Financial Intermediary (FI) projects make use of Environmental and Social Management Systems which are described in the PSI.  <a href="https://www.aiib.org/en/projects/approved/2019/_download/multi-country/SUSI-PSI.pdf">https://www.aiib.org/en/projects/approved/2019/_download/multi-country/SUSI-PSI.pdf</a>
India: Tata Cleantech Sustainable Infrastructure On-Lending Facility (000298) <b>PSI was disclosed.</b>			FI projects make use of Environmental and Social Management Systems which are described in the PSI.  <a href="https://www.aiib.org/en/projects/approved/2019/_download/india/summary/Tata-Cleantech-after-approval.pdf">https://www.aiib.org/en/projects/approved/2019/_download/india/summary/Tata-Cleantech-after-approval.pdf</a>
Asia Climate Bond Portfolio (000312) <b>PSI was disclosed.</b>			FI projects make use of Environmental and Social Management Systems which are described in the PSI.  <a href="https://www.aiib.org/en/projects/approved/2019/_download/multi/multicountry-asia-climate-bond-portfolio.pdf">https://www.aiib.org/en/projects/approved/2019/_download/multi/multicountry-asia-climate-bond-portfolio.pdf</a>

### 2.3.2 Sovereign-Backed Financing Project

The diagram below illustrates the project approval process for Sovereign-backed Financing Projects (SBF) and when key project information is disclosed.



Tables below show required proactive public disclosure of project summary information by AIIB and resulting disclosure in Q3 2019.

**Sovereign-Backed Financing Project Summary Information (SBF PSI)—Q3 2019**

Event	As outlined in the Directive on Public Information		Resulting Disclosure
	Document	Trigger for Disclosure Obligation	
Maldives: Greater Malé Environmental Improvement and Waste Management Project (000278) <b>passed Concept Review.</b>	Sovereign-backed Financing Project Summary Information (SBF PSI)	Initial PSI is disclosed promptly after the Concept Review.  Updated SBF PSI is disclosed prior to the Appraisal Review.  If SBF PSI needs updating as a result of material changes to the Project, the updated SBF PSI is disclosed prior to approval of these changes.	Disclosed.  On the same working day as the Concept Review.  <a href="https://www.aiib.org/en/projects/proposed/2019/download/maldives/concept-greater-male-WTE.pdf">https://www.aiib.org/en/projects/proposed/2019/download/maldives/concept-greater-male-WTE.pdf</a>
Bangladesh: Ultra-High Voltage Transmission Line “Madunaghat-Bhulta” and Reliable Electricity Access Project (000325) <b>passed Concept Review.</b>			Disclosed.  On the same working day as the Concept Review.  <a href="https://www.aiib.org/en/projects/proposed/2019/download/bangladesh/Bangladesh-UHV-Transmission-line-Concept.pdf">https://www.aiib.org/en/projects/proposed/2019/download/bangladesh/Bangladesh-UHV-Transmission-line-Concept.pdf</a>
Uzbekistan: Bukhara Road Network Improvement Project (Phase 1) (000313) <b>passed Concept Review.</b>			Disclosed.  On the same working day as the Concept Review.

			<a href="https://www.aiib.org/en/projects/proposed/2019/download/uzbekistan/Uzbekistan-BRNIP-PSI_20190927.pdf">https://www.aiib.org/en/projects/proposed/2019/download/uzbekistan/Uzbekistan-BRNIP-PSI_20190927.pdf</a>
Tajikistan: Obigarm-Nurobod Road Project—Long Bridge and Approach Roads (000309) <b>passed Concept Review.</b>			Disclosed.  Two working days after the Concept Review.  <a href="https://www.aiib.org/en/projects/proposed/2019/download/tajikistan/Tajik-Obigarm-Nurobod-Sept-25-2019.pdf">https://www.aiib.org/en/projects/proposed/2019/download/tajikistan/Tajik-Obigarm-Nurobod-Sept-25-2019.pdf</a>
India: Karnataka Rural Water Supply Project (000329) <b>passed Concept Review.</b>			Disclosed.  One working day after the Concept Review.  <a href="https://www.aiib.org/en/projects/proposed/2019/download/india/PD000329-PSI-IND-KRWSP_20092019.pdf">https://www.aiib.org/en/projects/proposed/2019/download/india/PD000329-PSI-IND-KRWSP_20092019.pdf</a>
China: Beijing-Tianjin-Hebei Low Carbon Energy Transition and Air Quality Improvement Project (000323) <b>passed Concept Review.</b>			Disclosed.  Four working days after the Concept Review.  <a href="https://www.aiib.org/en/projects/proposed/2019/download/china/PSI-BTH-low-carbon-Oct-21.pdf">https://www.aiib.org/en/projects/proposed/2019/download/china/PSI-BTH-low-carbon-Oct-21.pdf</a>
Uzbekistan: Prosperous Villages Project (000328) <b>passed Concept Review.</b>			Disclosed.

			<p>Two working days after the Concept Review.</p> <p><a href="https://www.aiib.org/en/projects/proposed/2019/_download/uzbekistan/P000328-UZBEK-PVP-PSI-September-2019.pdf">https://www.aiib.org/en/projects/proposed/2019/_download/uzbekistan/P000328-UZBEK-PVP-PSI-September-2019.pdf</a></p>
<p>Indonesia: PLN East Java and Bali Power Distribution Strengthening Project (000292) <b>passed Concept Review.</b></p>			<p>Disclosed.</p> <p>Four working days after the Concept Review.</p> <p><a href="https://www.aiib.org/en/projects/proposed/2019/_download/indonesia/indonesia-PLN-July-29-2019.pdf">https://www.aiib.org/en/projects/proposed/2019/_download/indonesia/indonesia-PLN-July-29-2019.pdf</a></p>
<p>Russian Federation: Russian Federation Transport Sector Loan (000290) <b>passed Concept Review.</b></p>			<p>Disclosed.</p> <p>11 working days after the Concept Review.</p> <p><a href="https://www.aiib.org/en/projects/proposed/2019/_download/russian-federation/PSI_RFTSL-20191114.pdf">https://www.aiib.org/en/projects/proposed/2019/_download/russian-federation/PSI_RFTSL-20191114.pdf</a></p>
<p>Turkey: Istanbul Seismic Risk Mitigation and Emergency Preparedness Project (000319) <b>passed Concept Review.</b></p>			<p>Disclosed.</p> <p>One working day after the Concept Review.</p> <p><a href="https://www.aiib.org/en/projects/proposed/2019/_download/turkey/TURKEY-ISMEP-PSI-Final.pdf">https://www.aiib.org/en/projects/proposed/2019/_download/turkey/TURKEY-ISMEP-PSI-Final.pdf</a></p>

<p>Uzbekistan: Bukhara Region Water Supply and Sewerage (BRWSSP) (000314) <b>passed Concept Review.</b></p>			<p>Disclosed.</p> <p>Two working days after the Concept Review.</p> <p><a href="https://www.aiib.org/en/projects/proposed/2019/download/uzbekistan/Uzbekistan-PSI-Concept-July-4.pdf">https://www.aiib.org/en/projects/proposed/2019/download/uzbekistan/Uzbekistan-PSI-Concept-July-4.pdf</a></p>
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**Client’s Draft Environmental and Social Documentation—Sovereign-Backed Financings (SBF)—Q3 2019**

Event	As outlined in the Directive on Public Information		Resulting Disclosure
	Document	Trigger for Disclosure Obligation	
Maldives: Greater Malé Environmental Improvement and Waste Management Project (000278)	Client’s draft environmental and social documentation- Sovereign-backed Financings (SBF)	Disclosed prior to the Appraisal Review; updates are disclosed as they become available.	Disclosure pending the preparation of the draft E&S documentation.
Bangladesh: Ultra-High Voltage Transmission Line “Madunaghat-Bhulta” and Reliable Electricity Access Project (000325)			The projects’ Appraisal Review dates have not been set.
Uzbekistan: Bukhara Road Network Improvement Project (Phase 1) (000313)			
Tajikistan: Obigarm-Nurobod Road Project—Long Bridge and Approach Roads (000309)			
India: Karnataka Rural Water Supply Project (000329)			
Indonesia: PLN East Java and Bali Power Distribution Strengthening Project (000292)			
Russian Federation: Russian Federation Transport Sector Loan (000290)			
China: Beijing-Tianjin-Hebei Low Carbon Energy Transition and Air Quality Improvement Project (000323)			

			<a href="https://www.aiib.org/en/projects/proposed/2019/b-eijing-tianjin-hebei.html">https://www.aiib.org/en/projects/proposed/2019/b-eijing-tianjin-hebei.html</a>
Uzbekistan: Prosperous Villages Project (000328)			Disclosed.  Four working days prior to Appraisal Review which was in October 2019.  <a href="https://www.aiib.org/en/projects/proposed/2019/p-rosperous-villages-project.html">https://www.aiib.org/en/projects/proposed/2019/p-rosperous-villages-project.html</a>
Turkey: Istanbul Seismic Risk Mitigation and Emergency Preparedness Project (000319)			Disclosed.  On the same day prior to Appraisal Review which was in October 2019.  <a href="https://www.aiib.org/en/projects/proposed/2019/i-stanbul-seismic-risk-mitigation.html">https://www.aiib.org/en/projects/proposed/2019/i-stanbul-seismic-risk-mitigation.html</a>
Uzbekistan: Bukhara Region Water Supply and Sewerage (BRWSSP) (000314)			Disclosure pending the preparation of the draft E&S documentation.  The projects' Appraisal Review dates have not been set.
Bangladesh: Dhaka Sanitation Improvement Project (000240)			Disclosed.  On the same day prior to Appraisal Review with links in the project's project summary information (PSI).  <a href="https://www.aiib.org/en/projects/proposed/2019/download/bangladesh/Bangladesh-DSIP-PSI-prior-to-appraisal-final.pdf">https://www.aiib.org/en/projects/proposed/2019/download/bangladesh/Bangladesh-DSIP-PSI-prior-to-appraisal-final.pdf</a>

Turkey: TKYB Renewable Energy and Energy Efficiency On-Lending Facility (000141)			<p>FI projects make use of Environmental and Social Management Systems which are described in the PSI.</p> <p><a href="https://www.aiib.org/en/projects/approved/2019/download/turkey/PD000141-PSI-TKYB-1113.pdf">https://www.aiib.org/en/projects/approved/2019/download/turkey/PD000141-PSI-TKYB-1113.pdf</a></p>
Nepal: Power Distribution System Upgrade and Expansion Project (000086)			<p>Disclosed.</p> <p>Four working days before Appraisal Review.</p> <p><a href="https://www.aiib.org/en/projects/proposed/2018/power-distribution-system-upgrade-expansion.html">https://www.aiib.org/en/projects/proposed/2018/power-distribution-system-upgrade-expansion.html</a></p>
Bangladesh: Dhaka and Western Zone Transmission Grid Expansion Project (000272)			<p>Disclosed.</p> <p>28 working days before Appraisal Review.</p> <p><a href="https://www.aiib.org/en/projects/proposed/2019/dhaka-western-zone.html">https://www.aiib.org/en/projects/proposed/2019/dhaka-western-zone.html</a></p>
Pakistan: Karachi Water and Sewerage Services Improvement Project (000082)			<p>Disclosed.</p> <p>One working day before Appraisal Review with links in the project's project summary information (PSI).</p> <p><a href="https://www.aiib.org/en/projects/approved/2019/download/pakistan/summary/karachi-water-and-sewerage-services-improvement.pdf">https://www.aiib.org/en/projects/approved/2019/download/pakistan/summary/karachi-water-and-sewerage-services-improvement.pdf</a></p>
India: Mumbai Urban Transport Project 3 (000228)			<p>Disclosed.</p>

			Four working days before Appraisal Review.  <a href="https://www.aiib.org/en/projects/approved/2019/mumbai-urban-transport-project-3.html">https://www.aiib.org/en/projects/approved/2019/mumbai-urban-transport-project-3.html</a>
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**Sovereign-backed Financing Project Document (SBF PD)—Q3 2019**

Event	As outlined in the Directive on Public Information		Resulting Disclosure
	Document	Trigger for Disclosure Obligation	
India: Mumbai Urban Transport Project 3 (000228) <b>was approved for financing.</b>	Sovereign-backed Financing Project Document (SBF PD)	Disclosed after approval of the Financing.	Disclosed.  On the same day as approval of financing.  <a href="https://www.aiib.org/en/projects/approved/2019/download/india/document/published-p000228-MUTP-3.pdf">https://www.aiib.org/en/projects/approved/2019/download/india/document/published-p000228-MUTP-3.pdf</a>
Pakistan: Karachi Water and Sewerage Services Improvement Project (000082) <b>was approved for financing.</b>			Disclosed.  On the same day as approval of financing.  <a href="https://www.aiib.org/en/projects/approved/2019/download/p">https://www.aiib.org/en/projects/approved/2019/download/p</a>

			<a href="http://www.aiib.org/en/projects/approved/2019/download/bangladesh/document/20190715-PD-P000068-MWSSP.pdf">akistan/document/published-pak-karachi-water.pdf</a>
Bangladesh: Municipal Water Supply and Sanitation Project (000068) <b>was approved for financing.</b>			Disclosed.  One working day following the approval of financing.  <a href="https://www.aiib.org/en/projects/approved/2019/download/bangladesh/document/20190715-PD-P000068-MWSSP.pdf">https://www.aiib.org/en/projects/approved/2019/download/bangladesh/document/20190715-PD-P000068-MWSSP.pdf</a>

## 2.4 Requests for Information

### 2.4.1 Information Requests and Responses

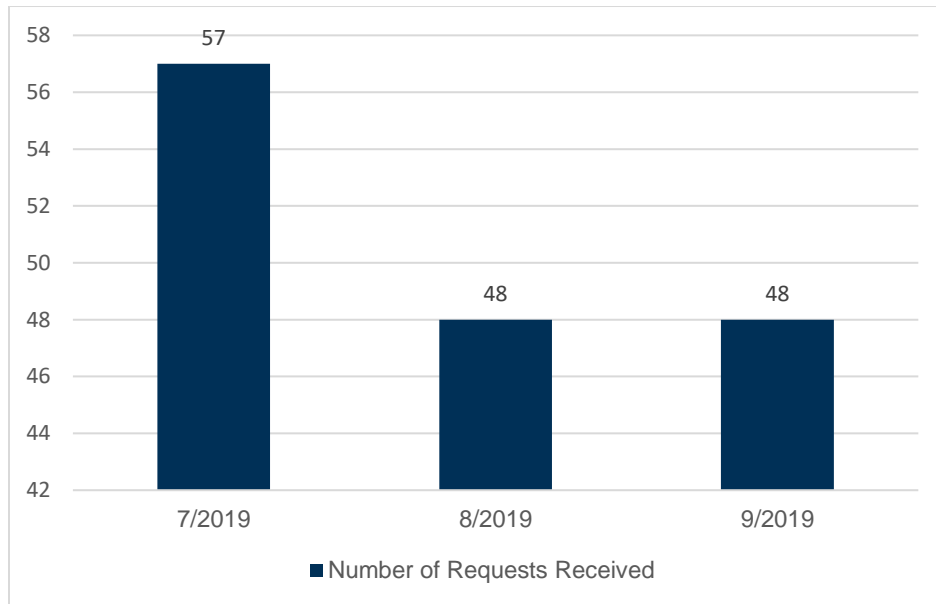
The table below shows the status of requests.

Number of information requests received	Number of information requests closed	Percentage of requests closed	Number of outstanding open information requests
153	154*	100%	0

\*This includes a request reopened in Q1 2019 and eventually closed in July. Please see below under “Declined Requests” for more information.

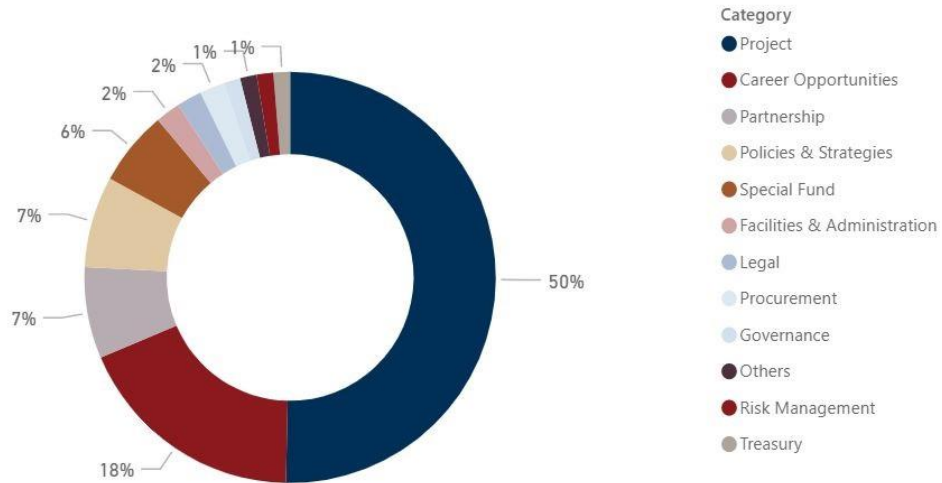
The chart below shows the number of requests received in Q3 2019.

**Figure 1:** Number of Requests Received by Month—Q3 2019



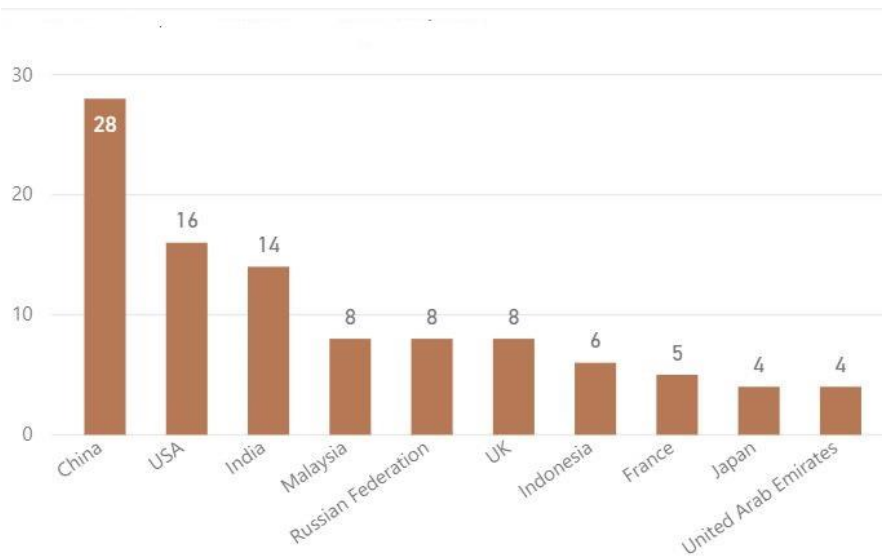
The chart below shows the categories of requests respectively for Q3 2019. Requests for project information, career opportunities and partnership were the top three categories.

**Figure 2: Request Categories—Q3 2019**



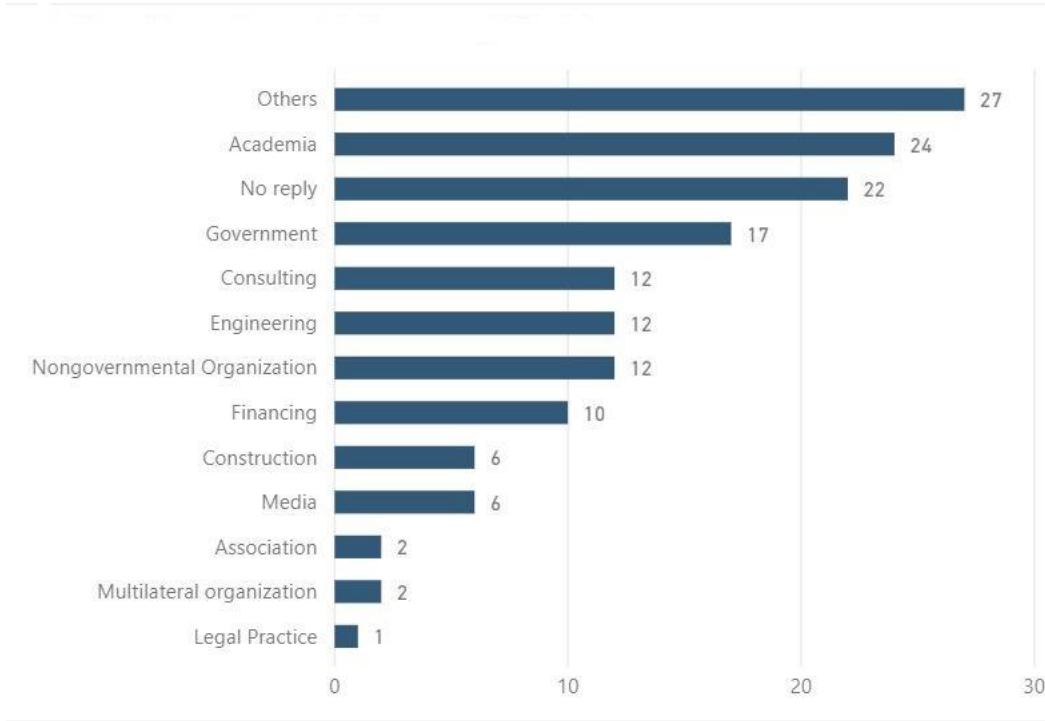
The below chart shows the locations of the requesters. China, the United States and India were the top three origins of requests.

**Figure 3: Top 10 Locations of Requesters—Q3 2019**



The chart below shows the professional background of the requesters. Requesters from academia, government and consulting composed the top three largest group.

**Figure 4: Requesters’ Professional Background—Q3 2019**



### 2.4.2 Redactions

There was no request requiring redaction for Q3 2019.

### 2.4.3 Declined requests

There were no declined requests in Q3 2019.

However, there was one outstanding open request that was closed in Q3 2019. This request initially declined in [Q4 2018](#) was reopened in Q1 2019 upon further external feedback and inquiry.

The requests asked for the following documents, and it was initially declined for the below rational.

Requested Information (Q4 2018)	Result (Q4 2018)
Loan Agreement for the Dushanbe-Uzbekistan Border Improvement Project	Declined under the basis of section 8.3 of the Policy on Public Information (PPI), “The Bank shall not disclose information, that is not already in the



Co-Financing Agreement between AIIB and the ADB for National Motorway M-4 Project	public domain, originating from a third party without consulting with that third party.”
Co-Lenders Agreement between AIIB and the World Bank for the Regional Infrastructure Development Fund Project	
Co-Lenders Agreement between AIIB and the EBRD for the Dushanbe-Uzbekistan Boarder Road Improvement Project	

Further external feedback and inquiry correctly highlighted that the reason for declining the requests was not accurate, which triggered an internal reevaluation.

After re-valuation, one of the information requested was complied with, while the other information requests were declined based on the correct exception.

Requested Information (Q4 2018)	Result (Q2 2019)
Loan Agreement for the Dushanbe-Uzbekistan Boarder Improvement Project	Disclosed.
Co-Financing Agreement between AIIB and the ADB for National Motorway M-4 Project	Declined under the basis of section 8.1.2 of the Policy on Public Information (PPI), “Information that would compromise the financial worth and competitiveness of a natural person or the Bank or any other corporate entity, or their assets.”
Co-Lenders Agreement between AIIB and the World Bank for the Regional Infrastructure Development Fund Project	
Co-Lenders Agreement between AIIB and the EBRD for the Dushanbe-Uzbekistan Boarder Road Improvement Project	

#### 2.4.4 Appeals

There were no appeals during the reporting period.

### 3. 2019 Review

This section provides an overview of results, lessons learned for the period Q4 2018 to Q3 2019, and lists improvements AIIB will adopt as it embarks on the PPI's second year of implementation. In accordance with the Policy and the associated Directive, AIIB proactively discloses financial, institutional and operational information according to event triggers, and responds to information requests.

#### 3.1 Proactive Disclosure—Financial Information

	Number of event triggers	Number of resulting disclosures	% of compliance regarding disclosure	Number of late disclosures	% of late disclosures
Audited annual financial statements, including special funds and trust funds	2	2	100%	0	0
Unaudited condensed quarterly financial statements	6	6	100%	0	0

#### 3.2 Proactive Disclosure—Institutional Information

	Number of event triggers	Number of resulting disclosures	% of compliance regarding disclosure	Number of late disclosures	% of late disclosures
Basic Documents	1	1	100%	1 <sup>1</sup>	100%
Governance	117	117	100%	0	0
Policies, Strategies and Directives, and Amendments to these Documents	33	33	100%	0	0

<sup>1</sup> In this case, the document was the revision to the Rules of Procedures of the Board of Directors. This was approved on July 10, 2019 but was posted 10 working days following its approval. This was because the change was a result of the Oversight Mechanism, which was only going to be ready for publication 10 working days later. As such, it was published at the same time as the Oversight Mechanism, thus resulting in the delay.

### 3.3 Proactive Disclosure—Operational Information

	Document	Event Trigger	Performance	Comment
Nonsovereign-backed Financing (NSBF)	PSI	Disclosed on the working day immediately following the Final Review, or at such later date authorized by the Investment Committee.  If the NSBF PSI needs updating as a result of material changes to the Project, the updated NSBF PSI is disclosed prior to approval of these changes.	Number of event triggers: 10 Number of resulting disclosures: 10 % of compliance regarding disclosure: 100%  Time for disclosure (working days) Max: 47 Min: 0  Number of on-time disclosures: 8 Number of authorized delayed disclosures: 2 Number of non-authorized delayed disclosures: 0	Regarding authorized delayed disclosures:  The PSI of the Nepal: Upper Trishuli-Hydro Power Project (000085) was disclosed seven working days following the Final Review authorized by the Investment Committee (IC).  The PSI of the Singapore: Infrastructure Private Capital Mobilization Platform (000274) was disclosed 47 working days following the Final Review authorized by the IC due to regulatory requirements.
	E&S	Disclosed at the same time as the NSBF PSI; updates are disclosed as they become available.	Number of event triggers: 7 Number of resulting disclosures: 7 % of compliance regarding disclosure: 100%  Time for disclosure (working days) Max: 0 Min: 0  Number of on-time disclosures: 7 Number of authorized delayed disclosures: 0 Number of non-authorized delayed disclosures: 0	
Sovereign-backed	PSI	Initial PSI is disclosed promptly after the Concept Review.	Number of event triggers: 16 Number of resulting disclosures: 16 % of compliance regarding disclosure: 100%	Regarding authorized delayed disclosures:  The PSI of the Russian Federation: Russian Federation Transport Sector Loan (000290)

Financing (SBF)		<p>Updated SBF PSI is disclosed prior to the Appraisal Review.</p> <p>If SBF PSI needs updating as a result of material changes to the Project, the updated SBF PSI is disclosed prior to approval of these changes.</p>	<p>Time for disclosure (working days) Max: 11 Min: 0</p> <p>Number of on-time disclosures: 15 Number of authorized delayed disclosures: 1 Number of non-authorized delayed disclosures: 0</p>	<p>was disclosed 11 working days after Concept Review because a decision of deferral of disclosure made by the IC.</p>
	E&S	<p>Disclosed prior to the Appraisal Review; updates are disclosed as they become available.</p>	<p>Number of event triggers: 29 Number of resulting disclosures: 18 Number of pending disclosures: 11</p> <p>“Pending disclosures” refer to projects which have do not yet have an appraisal date set.</p> <p>% of compliance regarding disclosure: 100%</p> <p>Time for disclosure (working days before Appraisal Review) Max: 238 Min: 0</p> <p>Number of on-time disclosures: 15 Number of authorized delayed disclosures: 0 Number of non-authorized delayed disclosures: 3</p>	<p>Regarding non-authorized delayed disclosures:</p> <p>The E&amp;S documents of three projects were disclosed on the Client’s website before the Appraisal Review and on AIIB’s website just after.</p> <ol style="list-style-type: none"> <li>1. Indonesia: Mandalika Urban and Tourism Infrastructure Project (000069)</li> <li>2. Bangladesh: Municipal Water Supply and Sanitation Project (000068)</li> <li>3. Bangladesh: Power System Upgrade and Expansion Project (000088)</li> </ol>

	PD	Disclosed after approval of the Financing.	<p>Number of event triggers: 9  Number of resulting disclosures: 9  % of compliance regarding disclosure: 100%</p> <p>Time for disclosure (working days)  Max: 1  Min: 0</p> <p>Number of on-time disclosures: 9  Number of authorized delayed disclosures: 0  Number of non-authorized delayed disclosures: 0</p>	
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### 3.4 Request for Information

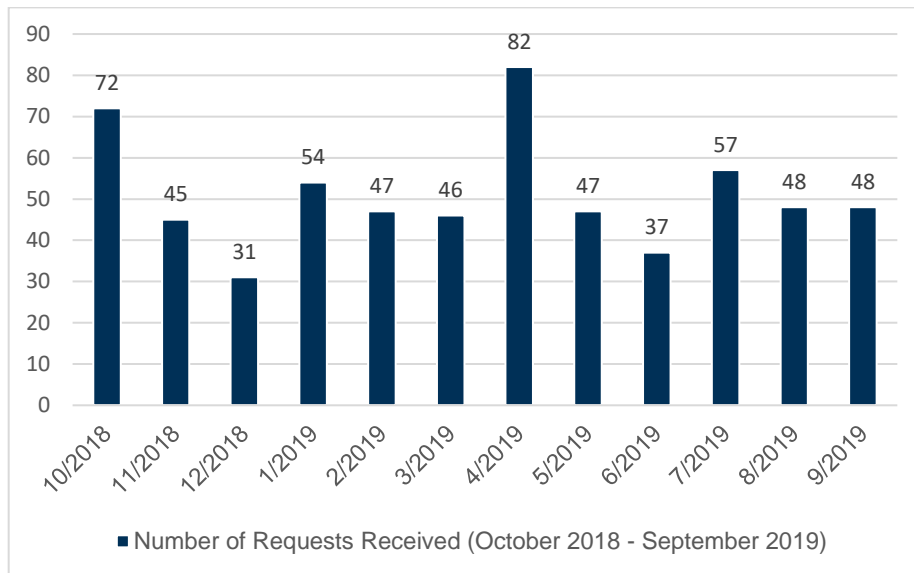
In accordance with the PPI and the associated Directive, AIBB proactively discloses information and responds to information requests.

#### 3.4.1 Requests and Responses

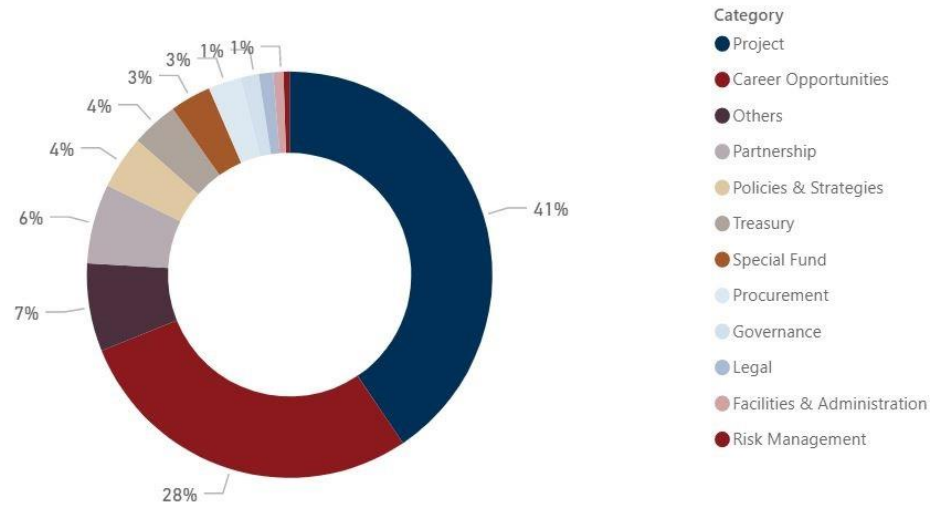
From Q4 2018 to Q3 2019

Number of information requests received	Number of responses sent	Percentage of requests closed	Number of outstanding open information requests
614	614	100%	0

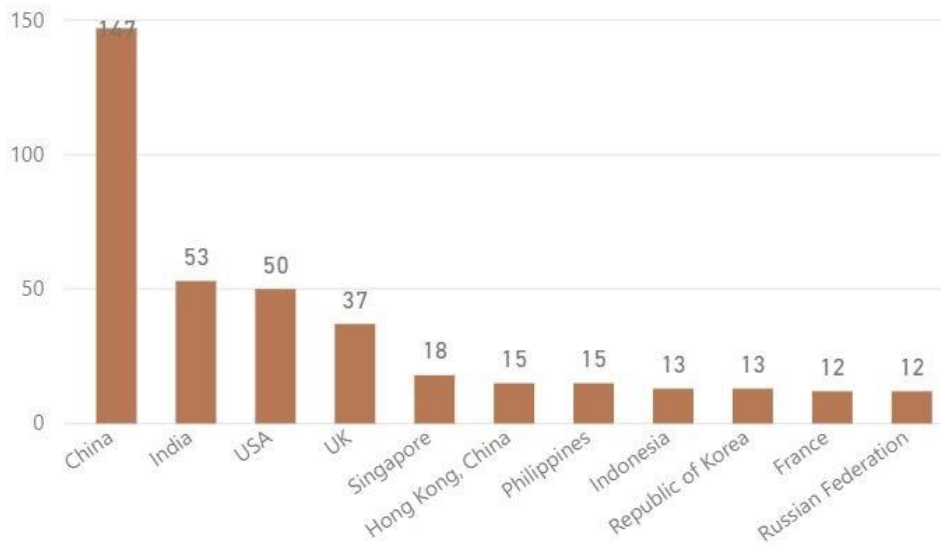
**Figure 5:** Number of Requests Received by month—Q4 2018 to Q3 2019



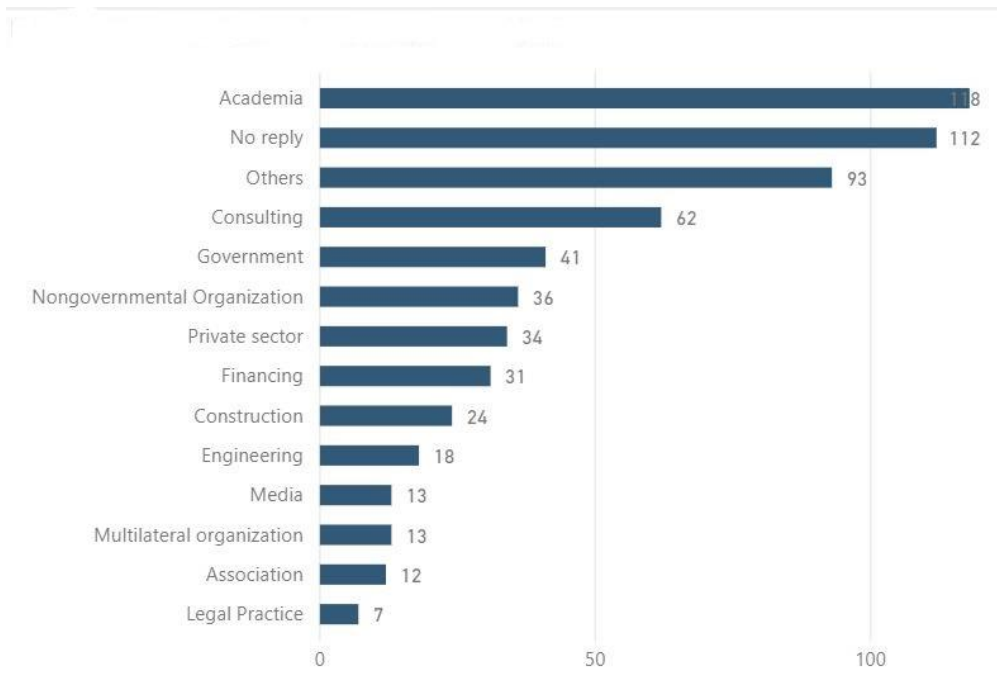
**Figure 6: Request Categories—Q4 2018 to Q3 2019**



**Figure 7: Top 10 Locations of Requesters—Q4 2018 to Q3 2019**



**Figure 8: Requesters' Professional Background—Q3 2018 to Q3 2019**



### 3.4.2 Redactions

During the reporting period, there was one response requiring redaction that has been reported in [Q4 2018](#) report.

### 3.4.3 Declined requests for information

During the reporting period, out of 614 requests for information, four requests were declined (one in [Q4 2018](#) and three in [Q2 2019](#)).

### 3.4.4 Appeals

There were no appeals during the reporting period.



### 3.5 Conclusions and Improvements

1. As only one year's worth of data has been collected, it is still very early in the implementation cycle to derive concrete analysis. However, over the past year, AIIB has broadly met the requirements of the PPI.
2. Nonetheless, additional work is needed to address internal coordination issues particularly for institutional information.
3. In addition, even though the PPI was adopted in September 2019, much work remains to fully operationalize the policy and streamline and automate its implementation.

For example, over this reporting period, several complementary developments have taken place, some of which have yet to be completed. Over time, these developments will help reduce manual work and increase internal efficiency.

Below is a list of these developments.

<b>Policy</b>	<b>Date Adopted</b>	<b>Relation to Public Information Policy Implementation</b>
Directive on Public Information	October 2018	Sets clear rules and guidance for all public information disclosure.
Directive on the Information Classification System	December 2018	Provides the rules for the categorization of information based on their sensitivity.
Administrative Guideline on the Records and Information Management	January 2019	Sets requirements for staff to capture and manage records throughout their life cycle. The AG also supports disclosure of AIIB's records classified as public information.
Directive on Sovereign-backed and Nonsovereign-backed Financings	July 2019	Sets clear rules and guidance for staff on operational information disclosure.
Administrative Guidance on Sovereign-backed Financings	Updated July 2019	
Records and Information Management System	Sep. 5, 2019	Provides overall IT system for bank-wide information management, including security and customization features.
Administrative Guidance on the PPI	In progress	Provides detailed internal rules and procedures regarding how information is disclosed.

Information Protection System and Data Loss Prevention System.	In progress	Provides automation for information classification and sharing of public information.
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4. Beyond what is listed above, AIIB will improve its website, particularly the project pages, for greater ease of use and better user experience.
5. Regarding procurement, AIIB continues to publish corporate and project procurement opportunities regularly on its website. Individual notices covering the full tendering cycle for International Open Competitive Tendering for SBF projects were continuously published on the Bank's website.
6. An e-procurement solution for corporate procurement is under development to allow suppliers to register online.